



**C-WET**

ISO : 9001-2000

**पवन ऊर्जा प्रौद्योगिकी केन्द्र**

**CENTRE FOR WIND ENERGY TECHNOLOGY**

(नवीन और नवीकरणीय ऊर्जा मंत्रालय के अधीन स्वायत्त अनुसंधान एवं विकास संस्था, भारत सरकार)

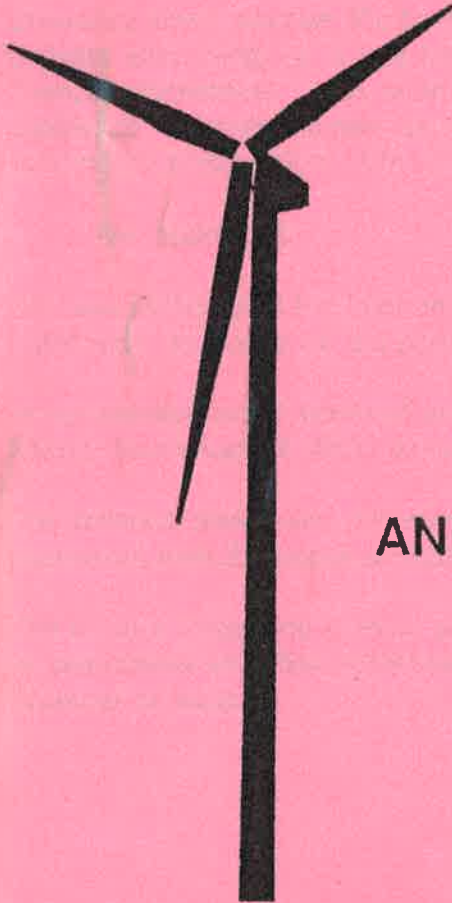
(An Autonomous R & D Institution under the Ministry of New and Renewable Energy, Government of India)

वेलचेरी - ताम्बरम प्रमुख मार्ग, पल्लिकरणई, चेन्नै - 601 302. तमिल नाडु, भारत.

Velachery - Tambaram High Road, Pallikaranal, Chennai - 601 302. Tamil Nadu, INDIA.

दूरभाष/Tel No.: +91 - 44 - 2246 3982 / 83 / 84 फैक्स/Fax No.: +91 - 44 - 2246 3980

ई-मेल/E-mail : [Info@cwet.res.in](mailto:Info@cwet.res.in) वेबसाइट/Website : [www.cwet.res.in](http://www.cwet.res.in)



**वार्षिक लेखा**  
**ANNUAL ACCOUNTS**

**वित्त वर्ष 2005 - 06**

**FINANCIAL YEARS 2005 - 06**

**R. JANAKIRAMAN & Co.,**

Chartered Accountants

Partners :

**R. JANAKIRAMAN** B.Com, FCA

**J. CHANDRASEKARAN** B.Sc, FCA

**C. GEETHA** B.Com, AICWA, FCA, DISA, CISA

**K. CHANDRA MOULI** B.Sc, FCA, M.S, MBIM(UK),DISA

**C. SHANMUKHAM** B.Com, FCA

**B. CHANDRAN** B.Com, FCA

**T.V.V. NARAYANAN** B.Com, FCA, DISA

**AUDITOR'S REPORT TO THE MEMBERS OF THE GOVERNING BODY OF CENTRE FOR  
WIND ENERGY TECHNOLOGY, CHENNAI-601 302**

We have audited the attached Balance sheet of Centre For Wind Energy Technology (C-WET) Velachery - Tambaram Main Road, Pallikaranai, Chennai - 601 302 as at March 31,2006 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Centre For Wind Energy Technology (C-WET). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the over all financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

We report that:

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion proper books of accounts as required by law have been kept by Centre For Wind Energy Technology (C-WET) so far as it appears from our examination of those books.

The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.

The Balance Sheet and Income and Expenditure Account dealt with by this report are prepared in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accounts of India.



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In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with schedules and notes there-on give the information required under section 10(21) of the Income Tax Act, 1961 in case of Scientific & Research Institution in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

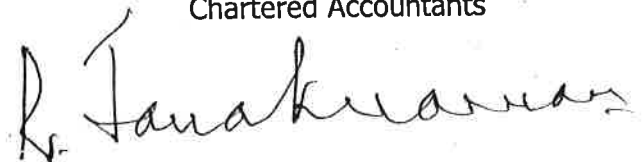
In the case of the Balance Sheet, of the state of affairs of the Centre For Wind Energy Technology (C-WET) as at March 31,2006; and

In the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

Date : **11 AUG 2006**

Place : Chennai

FOR R.JANAKIRAMAN & COMPANY  
Chartered Accountants



R.JANAKIRAMAN  
PARTNER  
(Membership No.5129)

**R. JANAKIRAMAN & Co.,**  
Chartered accountants  
New No; 6. Old No; 43,  
Maharaja Surya Road  
Alwarpet Chennai-600 018

**CENTRE FOR WIND ENERGY TECHNOLOGY**  
(An Autonomous R&D Institution under MNES, Government of India)  
Chennai - 601 302

**BALANCE SHEET AS AT 31ST MARCH, 2006**

(Amount in Rs.)

CAPITAL FUND AND LIABILITIES	Schedule	31st Mar 2006	31st Mar 2005
CORPUS AND CAPITAL FUND	1	69,302,364	74,739,487
EARMARKED AND ENDOWMENT FUNDS	1A	19,997,690	7,351,976
RESERVES AND SURPLUS	2	50,907,362	23,448,182
UNSPENT BALANCE OF GRANTS IN HAND		56,041,611	44,160,025
SECURED LOANS AND BORROWINGS	-	-	-
UNSECURED LOANS AND BORROWINGS	-	-	-
DEFERRED CREDIT LIABILITIES	-	-	-
CURRENT LIABILITIES AND PROVISIONS	3	29,024,342	22,588,228
<b>TOTAL</b>		<b>225,273,369</b>	<b>172,287,898</b>
<b>ASSETS</b>			
FIXED ASSETS	4	74,062,118	74,096,067
INVESTMENT - FROM EARMARKED AND ENDOWMENT FUNDS	-	-	-
INVESTMENT - OTHERS	-	-	-
CURRENT ASSETS, LOANS AND ADVANCES	5	151,211,251	98,191,831
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	-	-	0
<b>TOTAL</b>	-	<b>225,273,369</b>	<b>172,287,898</b>
SIGNIFICANT ACCOUNTING POLICIES	13		
NOTES ON ACCOUNTS	14		

For Centre for Wind Energy Technology

As per our Report  
for R. Janakiraman & Co.,  
Chartered Accountants

*[Signature]*

*[Signature]*

*[Signature]*

*[Signature]*

D. Lakshmanan

M. P. Ramesh

(R. JANAKIRAMAN)

General Manager (F&A) Executive Director President / Chairman

Partner



**R. JANAKIRAMAN & Co.,**  
Chartered Accountants  
New No; 6, Old No; 43,  
Maharaja Surya Road  
Alwarpet Chennai-600 018

**CENTRE FOR WIND ENERGY TECHNOLOGY**  
(An Autonomous R&D Institution under MNES, Government of India)  
Chennai - 601 302

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2006**

(Amount in Rs.)

INCOME	Schedule	Current Year	Previous Year
Income from Scientific & Technical Consultancy Services	6	25,661,824	7,586,181
Income from publication	7	341,400	579,910
Interest Earned	8	3,845,177	1,433,751
Other Income	9	342,135	354,182
Grants from Government of India allocated for Revenue expenditure during the year		17,729,907	8,885,805
Deferred Income transferred from General Reserve (vide note no.4)		13,420,190	11,586,821
<b>TOTAL (A)</b>		<b>61,340,632</b>	<b>30,426,650</b>
<b>EXPENDITURE</b>			
Establishment Expenses	10	8,355,427	7,956,998
Other Administrative Expenses	11	12,052,605	9,169,006
Depreciation	4	13,420,190	11,586,821
<b>TOTAL (B)</b>		<b>33,828,222</b>	<b>28,712,825</b>
Balance being excess of income over Expenditure (A-B)		27,512,410	1,713,825
Prior period adjustment	12	53,230	25,626
<b>BALANCE BEING SURPLUS TRANSFERRED TO GENERAL RESERVE ACCOUNT</b>		<b>27,459,180</b>	<b>1,688,199</b>
SIGNIFICANT ACCOUNTING POLICIES	13		
NOTES ON ACCOUNTS	14		

For Centre for Wind Energy Technology

As per our Report  
for R. Janakiraman & Co.,  
Chartered Accountants

*D. Lakshmanan*

*M. P. Ramesh*

*President / Chairman*

*R. Janakiraman*  
(R. JANAKIRAMAN)

Partner

D. Lakshmanan      M. P. Ramesh  
General Manager (F&A)      Executive Director      President / Chairman

**R. JANAKIRAMAN & Co.,**  
Chartered Accountants  
New No: 6, Old No: 43,  
Maharaja Surya Road  
Alwarpet Chennai - 600 018



**CENTRE FOR WIND**  
(An Autonomous R&D Institution under Ministry of  
Chennai  
**RECEIPTS AND PAYMENTS ACCOUNT**

(Amount in Rs.)

RECEIPTS	31st March 2006	31st March 2005
<b>I. Opening Balances</b>		
(a) Cash in hand		
(b) Bank balances		
i) In Current Account	11,316,180	14,065,257
ii) In Deposit Accounts	62,680,372	9,093,416
(c) Stamps on hand	700	3,459
<b>II. Grants Received</b>		
(a) From Government of India	40,000,000	60,000,000
(b) From Government of India for execution various projects	21,800,000	9,200,000
(c) From Government of India for organising international training programme	629,423	450,000
<b>III. Income on Investments</b>		
<b>IV. Interest Received</b>		
(a) On Bank deposits	3,845,177	1,433,751
<b>V. Other Income</b>		
(a) Fees for services	16,575,807	7,363,124
(b) Income from publications	341,400	579,910
(c) Energy receipts	6,255,536	
(d) Misc. income	300,108	354,182
<b>VI. Amount borrowed</b>		
<b>VII. Any other receipts</b>		
(a) Fees received in advance on Consultancy projects	5,486,367	10,948,689
(b) Other advance recovered (festival advance)	3,150	12,300
(c) Amt received in excess from DANIDA & repayable		1,310
(d) Security deposit received	210,000	118,006
(e) Earnest money deposit received	925,000	
(f) Service Tax realised	3,326,474	744,156
(g) TDS to be remitted	36,806	
(f) Amount reimbursed by DANIDA towards assets purchased out of previous year's Capital grant		77,990
<b>TOTAL</b>	<b>173,732,500</b>	<b>114,445,550</b>



Kaku  
GENERAL MANAGER (F & A)



**ENERGY TECHNOLOGY****Non-Conventional Energy Sources, Government of India)****601 302****FOR THE YEAR ENDED 31ST MARCH, 2006****(Amount in Rs.)**

<b>PAYMENTS</b>	<b>31st March 2006</b>	<b>31st March 2005</b>
<b>I. Expenses</b>		
(a) Employee related Expenses	7,847,447	7,868,367
(b) Administrative Expenses - (Operational & TA/DA)	10,620,061	8,730,203
<b>II. Payments made against funds for various projects</b>		
<b>Out of CFA</b>		
(a) Execution of R&D project expenses	1,072,297	440,204
(b) Research support to WRA	403,416	161,816
(c) HRD and manpower training	330,804	84,805
(d) Seminar & Information dissemination	188,480	198,099
(e) Accreditation fee	51,709	82,610
(f) Advance for execution of projects	98,350	49,000
<b>Out of Grants for projects</b>		
(a) International training programme	804,216	355,123
(b) Parameterisation of WT	600,000	
(c) Scanning of wind profile in Palghat gap	3,043,867	
(d) Wind Shear Assessment expenses	1,546,172	
(g) Wind Energy Resource Survey Project		506,965
(h) North-Eastern Project	918,406	261,574
(i) Micro-survey & preparation of Master Plan		
(j) Study on Uncovered / New areas (2003-04 & 2004-05)	3,721,715	2,959,526
<b>III. Investment and Deposits made</b>		
<b>IV. Expenditure on Fixed assets &amp; Capital Work-in-Progress</b>		
(a) Purchase of Fixed assets	13,100,831	10,126,830
(b) Expenditure on Capital Work-in-progress -Campus & furniture	-3,950,853	
(c) Advance on capital account (including imports)	-7,535,058	5,314,335
<b>V. Refund of Surplus Money</b>		
(a) Balance of Grants-in-aid to Government of India		94,877
<b>VI. Other Payments</b>		
(a) Refund of Security deposits	30,000	45,000
(b) Refund of Earnest Money Deposits	470,000	
(C) Expenditure on Consultancy Projects	1,247,732	306,566
(d) Advance on Consultancy projects	-2,177,704	1,670,836
(e) Advance & Deposits	-525,796	350,946
(f) Due from DANIDA		11,989
(g) Prior period expenses	53,230	25,626
(h) Service tax remittances	3,326,943	797,001
(i) Festival advance paid		6,000
<b>VII. Closing Balances</b>		
(a) Cash in hand		
(b) Bank Balances		
i) In Current Account	11,640,254	11,316,180
ii) In Deposit Accounts	126,805,982	62,680,372
(c) Stamps on hand		700
<b>TOTAL</b>	<b>173,732,500</b>	<b>114,445,550</b>

For Centre for Wind Energy Technology



D. Lakshmanan

General Manager (F&amp;A)

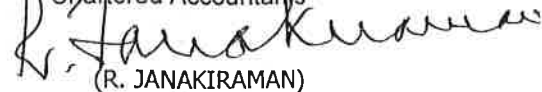


M. P. Ramesh

Executive Director



As per our Report

for R. Janakiraman & Co.,  
Chartered Accountants


(R. JANAKIRAMAN)

Partner

**R. JANAKIRAMAN & Co.,**

Chartered accountants

New No; 6. Old No; 43,

Maharaja Surya Road



**CENTRE FOR WIND ENERGY TECHNOLOGY**  
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 Chennai - 601 302

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2006**

	(Amount in Rs.)	
	31st Mar 2006	31st Mar 2005
<b>SCHEDULE 1 - CORPUS / CAPITAL FUND:</b>		
<b>Capital Fund (Grants-in-Aid)</b>		
Balance as at the beginning of the year	74,739,487	76,226,173
Add : Grants received during the year	40,000,000	60,000,000
Add: Excess provision for depreciation on assets received in kind from DANIDA during the previous year		9,252
Add: Reimbursement reced from DANIDA for equipments purchased during the previous year		77,990
Less: Grants from Government of India allocated for Revenue expenditure & Salary for R&D staff during the year	17,729,907	8,885,805
Less: Transferred to General reserve		
Less : Expenditure relating to Grants from Government of India for the inhouse projects during the year	2,405,440	1,115,851
Less: Book value of Assets sold		
Add : Grants relating to Earmarked projects (cash basis) wrongly deducted from Corpus Fund during 2004-2005 now rectified.	7,275,844	
Less: Defered income Transferred to Income & Expenditure a/c	13,420,189.74	11,586,821
Less : Unspent balance of Grant during the year	19,157,430	39,985,451
<b>TOTAL</b>	<b>69,302,364</b>	<b>74,739,487</b>

  
**GENERAL MANAGER (F & A)**





**CENTRE FOR WIND ENERGY TECHNOLOGY**  
**(An Autonomous R&D Institution under MNES, Government of India)**  
 Chennai - 601 302

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2006**  
**SCHEDULE 1 A - EARMARKED FUNDS**

Name of the Projects	Balance at the beginning of the year	Grants from Govt. allocated for Capital Expenditure during the year	Total Grants-in-aid	Amount spent for the earmarked projects	Refund to the Ministry	(Amount in Rs.)
						Balance
Parameterisation of flow distortion	800,000		800,000	600,000		200,000
Scanning of Wind Profiles	1,700,000		1,700,000	3,043,867		-1,343,867
International Training/ Seminar Expenses	-69,423	629,423	560,000	804,217		-244,217
WRA study in Uncovered / New Areas	-285,070	1,800,000	1,514,930	712,687		802,244
WRA study in Uncovered / New Areas 04-05		10,000,000	10,000,000	2,250,487		7,749,513
WRA study in Uncovered / New Areas 05-06		10,000,000	10,000,000			10,000,000
Wind Energy Resource Survey Project	-456,626	456,626	0			0
Wind Shear Assessment	4,000,000		4,000,000	1,546,172		2,453,828
Micro survey project expenses	306,500		306,500	364,500		-58,000
North East Project expenses	1,356,595		1,356,595	918,406		438,189
<b>TOTAL</b>	<b>7,351,976</b>	<b>22,886,049</b>	<b>30,238,025</b>	<b>10,240,335</b>	<b>0</b>	<b>19,997,690</b>
Previous year Totals	2,201,669	9,650,000	11,851,669	4,404,816	94,877	7,351,976



**CENTRE FOR WIND ENERGY TECHNOLOGY**  
 (An Autonomous R&D Institution under MNES, Government of India)  
 Chennai - 601 302

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2006**

(Amount in Rs.)

<b>SCHEDULE 2 - RESERVES AND SURPLUS</b>	<b>31st Mar 2006</b>	<b>31st Mar 2005</b>
<b>Capital Reserve :</b>		
Balance at the beginning of the year	12,279,611	11,142,794
Addition during the year		1,136,817
	<b>12,279,611</b>	<b>12,279,611</b>
<b>General Reserve :</b>		
Balance at the beginning of the year	11,168,571	9,480,372
Transfer from Capital fund		
Addition during the year	27,459,180	1,688,199
	<b>38,627,751</b>	<b>11,168,571</b>
	<b>50,907,362</b>	<b>23,448,182</b>

*[Handwritten Signature]*

GENERAL MANAGER (F & A)



**CENTRE FOR WIND ENERGY TECHNOLOGY**  
 (An Autonomous R&D Institution under MNES, Government of India)  
 Chennai - 601 302

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2006**

(Amount in Rs.)

SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS:	31st Mar 2006	31st Mar 2005
<b>A. CURRENT LIABILITIES</b>		
Sundry Creditors for expenses:		
Expenses payable	695,202	8,000
Salary Payable	563,780	5,000
Security Deposit	259,246	
Advances Received on Projects	25,078,123	19,500
Statutory Liabilities	36,806	
Other Current Liabilities	997,811	
<b>TOTAL (A)</b>	<b>27,630,968</b>	<b>21,500</b>
<b>B. PROVISIONS</b>		
Accumulated Leave Encashment	1,351,434	
Bonus & Ex-gratia	41,940	
Gratuity & Pension contribution		
<b>TOTAL (B)</b>	<b>1,393,374</b>	<b>1,000</b>
<b>TOTAL (A + B)</b>	<b>29,024,342</b>	<b>22,500</b>

*R. Ravi*

GENERAL MANAGER (F & A)



**CENTRE FOR WIND ENERGY TECHNOLOGY**  
(An Autonomous R&D Institution of Government of India)  
Chennai - 601 302

**FIXED ASSETS 2005-2006**

Description of Assets	Gross Block				Depreciation				Net Block	
	As on 01.04.05	Addn.	Deln.	Total as on 31.03.06	As on 01.04.05	Addn.	Deln.	Total as on 31.03.06	As on 31.03.06	As on 31.03.05
	Land	163,170	0	0	163,170	0	0	0	0	163,170
Buildings	50,745,608	1,119,820		51,865,428	5,411,197	5,112,114	0	10,523,311	41,342,117	45,334,411
Furniture & Fittings	4,815,665	872,726	0	5,688,391	1,093,503	779,789	0	1,873,292	3,815,099	3,722,162
Instruments & Equipment	14,108,574	9,135,519	0	23,244,093	9,093,901	3,567,434	0	12,661,335	10,582,758	5,014,673
DANIDA Instruments (free of cost)	12,669,970	0	0	12,669,970					12,669,970	12,669,970
Computers	9,214,840	1,998,704	0	11,213,544	5,955,971	3,197,780	0	9,153,751	2,059,793	3,258,869
Vehicles	1,600,744	0	0	1,600,744	936,260	233,933	0	1,170,193	430,551	664,484
Infrastructure facilities	5,291,383	0	0	5,291,383	2,066,816	529,140	0	2,595,956	2,695,427	3,224,567
<b>Total</b>	<b>98,609,954</b>	<b>13,126,769</b>	<b>0</b>	<b>111,736,723</b>	<b>24,557,648</b>	<b>13,420,190</b>	<b>0</b>	<b>37,977,838</b>	<b>73,758,885</b>	<b>74,052,306</b>
Add: Capital Work in Progress	43,761	286,044	26,572	303,233		0			303,233	43,761
	<b>98,653,715</b>	<b>13,412,813</b>	<b>26,572</b>	<b>112,039,956</b>	<b>24,557,648</b>	<b>13,420,190</b>	<b>0</b>	<b>37,977,838</b>	<b>74,062,118</b>	<b>74,096,067</b>
<b>Previous Year figures</b>	<b>75,449,709</b>	<b>74,620,700</b>	<b>51,416,694</b>	<b>98,653,715</b>	<b>12,988,375</b>	<b>11,586,821</b>	<b>17,548</b>	<b>24,557,648</b>	<b>74,096,067</b>	



*Reba*

GENERAL MANAGER (F & A)

**CENTRE FOR WIND ENERGY TECHNOLOGY**  
(An Autonomous R&D Institution under MNES, Government of India)  
Chennai - 601 302

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2006**

(Amount in Rs.)

SCHEDULE 5 - CURRENT ASSETS, LOANS & ADVANCES	31st Mar 2006	31st Mar 2005
<b>A. CURRENT ASSETS:</b>		
<b>Inventories</b>		
Stock of stationaries	74,574	57,414
<b>Cash Balances in hand</b>		
<b>Stamps in hand</b>	8,076	700
<b>Bank Balances:</b>		
With Scheduled Banks:		
- On Current Account	11,640,254	11,316,180
- On Deposit Account	126,797,906	62,680,372
<b>Sundry Debtors</b>	3,121,027	407,450
<b>TOTAL (A)</b>	<b>141,641,837</b>	<b>74,462,116</b>
<b>B. LOANS, ADVANCES AND OTHER ASSETS</b>		
<b>Advances and other amounts recoverable in cash or in kind or for value to be received:</b>		
a) On Capital Account	5,746,138	17,401,016
b) Prepayments	41,858	412,005
c) Receivable from TNEB		
d) Deposits	282,344	234,680
e) against projects	3,288,482	5,247,798
e) On Revenue Account	210,593	324,716
<b>Income Accrued:</b>		
On Deposits with Bank		109,500
<b>TOTAL (B)</b>	<b>9,569,415</b>	<b>23,729,715</b>
<b>TOTAL (A + B)</b>	<b>151,211,251</b>	<b>98,191,831</b>

*[Handwritten Signature]*

GENERAL MANAGER (F & A)



**CENTRE FOR WIND ENERGY TECHNOLOGY**  
(An Autonomous R&D Institution under MNES, Government of India)  
Chennai - 601 302

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDING 31ST MARCH 2006**

(Amount in Rs.)

SCHEDULE 6 - INCOME FROM SALES / SERVICES	31st Mar 2006	31st Mar 2005
<b>Income from Services</b>		
Income from Scientific & Technical Consultancy Services	19,406,288	7,586,181
Energy receipts	6,255,536	
<b>TOTAL</b>	<b>25,661,824</b>	<b>7,586,181</b>
<b>SCHEDULE 7 - INCOME FROM PUBLICATION</b>		
Sale of Books & Reports	116,400	459,910
Receipts from processing and handling Time-series data	225,000	120,000
<b>TOTAL</b>	<b>341,400</b>	<b>579,910</b>
<b>SCHEDULE 8 - INTEREST EARNED</b>		
On Term Deposits		
- With Scheduled Banks	3,845,177	1,433,751
<b>TOTAL</b>	<b>3,845,177</b>	<b>1,433,751</b>
<b>SCHEDULE 9 - OTHER INCOME</b>		
Insurance claims		
Miscellaneous Income	342,135	354,182
<b>TOTAL</b>	<b>342,135</b>	<b>354,182</b>
<b>SCHEDULE 10 - ESTABLISHMENT EXPENSES</b>		
<b>ADMINISTRATION &amp; R &amp; D STAFF</b>		
Salaries and Allowances	6,715,165	6,461,151
Bonus & Ex-gratia	41,940	44,406
Contribution to Provident Fund	627,670	534,368
Contribution to Pension & Gratuity	242,086	284,773
Incentives to Employees for higher qualification	28,000	417,957
Leave Salary	435,430	
Leave travel concession	34,440	50,892
Medical reimbursement	215,586	155,493
Staff welfare expenses	15,110	7,958
<b>TOTAL</b>	<b>8,355,427</b>	<b>7,956,998</b>

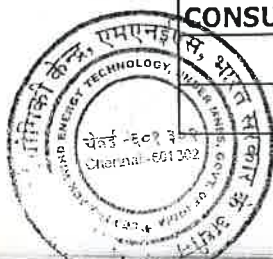
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GENERAL MANAGER (F & A)



**CENTRE FOR WIND ENERGY TECHNOLOGY**  
(An Autonomous R&D Institution under MNES, Government of India)  
Chennai - 601 302

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2006**

SCHEDULE 11 - OTHER ADMINISTRATIVE EXPENSES	31st Mar 2006	31st Mar 2005
Labour Hiring Charges	456,140	49,300
Electricity and Power	924,755	1,02,000
Water charges	106,500	10,000
Insurance	32,169	3,000
Rates & taxes	5,500	5,000
Repairs and maintenance	1,385,944	63,000
Rent for garage	1,000	1,000
Vehicles Running and Maintenance	238,933	27,000
Postage & Courier	111,685	8,000
Telephone and Communication charges	538,441	74,000
Printing and Stationery	471,663	39,000
Travel & Conveyance and Taxi hire	1,570,151	2,13,000
Expenses on Seminar & Meetings	306,047	28,000
Expenses on Books, Data & Periodicals	1,495,919	20,000
Expenses on Fees (Sitting Fees & Honorarium)	6,700	1,000
Auditors Remuneration	30,000	6,000
Hospitality Expenses	64,836	15,000
Professional Charges	92,326	2,000
Advertisement and Publicity	46,509	5,000
Training and Development	56,950	7,000
Office expenses & maintenance	1,754,019	93,000
Canteen expenses	13,334	6,000
Security charges	1,043,350	99,000
Guest house maintenance	5,254	1,000
Frieght & forwarding charges		
Other expenses	45,860	3,000
<b>TOTAL (A)</b>	<b>10,803,985</b>	<b>8,86,000</b>
<b>Loss on sale of assets</b>		
<b>CONSULTANCY PROJECT EXPENSES</b>		
Expenses on consultancy project (C)	1,248,621	30,000
<b>Total (A+B+C)</b>	<b>12,052,605</b>	



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GENERAL MANAGER (F & A)



**CENTRE FOR WIND ENERGY TECHNOLOGY**  
(An Autonomous R&D Institution under MNES, Government of India)  
Chennai - 601 302

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2006**

(Amount in Rs.)

SCHEDULE 12 - PRIOR PERIOD EXPENSES	31st Mar 2006	31st Mar 2005
Stipend to Apprentices reced less from Board of Apprenticeship Training		1
Amount received less from MNES		106
Reimbursement of Newspaper / Telephone charges & others		4,347
Telephone payment to earlier guest house		1,750
Pension arrears from Arpil 2002 to May 2005	7,427	
Telephone expenses (During March 2005) from the imprest of A Senthilkumar, UC I/c, S&C	43	
Manpower service charges	19,118	19,422
Air ticket charges to Balmer Lawrie	5,307	
Composite transfer grant to Sh K V U M Rao	6,900	
Delivery charges paid in respect of imports	1,600	
Purchase of Consumable (flake battery) from Elmark Engg services	12,835	
<b>TOTAL</b>	<b>53,230</b>	<b>25,626</b>

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GENERAL MANAGER (F & A)





**CENTRE FOR WIND ENERGY TECHNOLOGY**  
**(An Autonomous R&D Institution under MNES),**  
**Government of India, Chennai – 601 302.**

**Schedule 13: Significant accounting policies**

**1. General information**

- 1.1 The Centre for Wind Energy Technology (C-WET) is an Autonomous R&D Institution of Ministry of Non-Conventional Energy Sources, Government of India. The C-WET is formed as a Society on 18<sup>th</sup> February 1998 and registered as a society under Section 10 of the Tamil Nadu Societies Registration Act, 1975 on 21<sup>st</sup> March 1998 with the object to serve as the technical focal point for Wind Power Development in India, support Research and Development Programme, assess Wind Resources, establish Standards, Testing and Certification of wind power systems, sub-systems and components and undertake Human Resource Development Programmes.
- 1.2 All the income, movable and / or immovable properties of C-WET are solely utilized and applied towards the promotion of objectives as set forth in the Memorandum of Association and no profit thereof is paid or transferred directly or indirectly by way of dividend, bonus, profit, or in any manner whatsoever, to the present or past members of C-WET or to any of them or in any manner through anyone or more of the members. No member of C-WET has any personal claim on any movable and/ or immovable properties of C-WET or make any profit whatsoever, by virtue of his / her membership of C-WET.
- 1.3 The Department of Scientific and Industrial Research, Ministry of Science and Technology, Govt. of India, vide their letter no. 11/378/2000-TU-V dated 16.03.2000 recognized Centre for Wind Energy Technology as a Scientific and Industrial Research Organization for a period up to 31.03.2006. The Director of Income Tax (Exemptions), Chennai, vide order no. DIT (E) No. 2 (268) / 98-99 dated 21.10.1999, granted registration under section 12AA of the Income Tax Act, 1961, as Public Charitable Trust.



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**CENTRE FOR WIND ENERGY TECHNOLOGY**  
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**6. Foreign Currency Transactions**

6.1 Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction.

**7. Retirement Benefits**

7.1 Gratuity liability for the employees of C-WET are covered under the Group Gratuity policy with Life Insurance Corporation of India. The premium paid towards the policy is charged off to revenue.

7.2 Provision towards Gratuity and Pension for the employees who are on deputation has been remitted / provided as per terms and conditions of deputation.

7.3 Provision for accumulated leave encashment to the eligible employees is accrued and computed on the assumption that employees are entitled to receive the benefit.

7.4 Contributory Provident Fund Account of the employees of C-WET are maintained at the Office of the Regional Provident Funds Commissioner, Chennai. The contribution paid as per Act is charged off to revenue.

7.5 Provision for Non-productivity Linked Bonus has been provided based on the rules applicable for Autonomous Institutions.

**8. Uniform Format of Accounts for Central Autonomous Bodies.**

8.1 The accounts are prepared based on the Uniform Format of Accounts for Central Autonomous Bodies from the year 2001-2002.

8.2 The previous year accounts are regrouped / reclassified wherever considered necessary to make them comparable with current year figures.

9. As desired by the Ministry of Non-Conventional Energy Sources, Government of India, the salary expenditure of service functions and project consultancy expenditure are being met from the internal sources generated by C-WET. The balance of revenue after meeting the expenditure is transferred to General Reserve Fund



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GENERAL MANAGER (F & A)



**CENTRE FOR WIND ENERGY TECHNOLOGY**  
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**Schedule 14: Notes forming part of accounts**

**1. Contingent liabilities:**

Contingent liabilities not provided for: NIL (previous year NIL)

**2. Capital commitments:**

**I. Government of Tamil Nadu** granted permission vide G.O. No.MS.No.89 dated 26.02.2001 to enter-upon land measuring about 4.41 acres at Survey No 657/1A2 at Pallikaranai Village, Tambaram Taluk, Kancheepuram District for construction of Campus and taken possession during March, 2001. The value of land is yet to be ascertained by the Government of Tamilnadu. Hence not recorded in the accounts. The Construction of building on the aforesaid land was entrusted with CPWD and the building was taken possession during March, 2004.

Based on utilization certificate No.52(2)/CCD III/2005/AB/90 dated 11.04.05 for Civil works and Utilization Certificate No.51 (9) 2004/CCEDII/1974 dated 03.12.2004 for Electrical works from CPWD, the expenditure on capital account are capitalized as follows:

Description	Amount in Rs.
Civil work	3,64,71,104
Electrical Installations	98,36,397
Architect fees	15,12,302
Others (Development charges, scrutiny fees, license fees, Current consumption, Land filling and advertisement charges in connection with construction of building)	8,43,224
<b>Total</b>	<b>4,86,63,027</b>

During the Financial year 2005-06, CPWD had refunded as sum of Rs.30 lakhs during April, 2006 and based on the Utilization Certificate no.52(2)CCDIII/2005-06/AB/482 dated 19.06.06 for civil works and electrical works from CPWD, expenditure incurred on capital account are capitalized as follows:

Description	Amount in Rs.
Civil work	10,11,000
Electrical Installations	1,08,820
	<b>11,19,820</b>

The balance amount with CPWD is Rs.13.95 lakhs vide Certificate no.52 (2) CCDIII/2005-06/AB/482 dated 19.06.06.



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**CENTRE FOR WIND ENERGY TECHNOLOGY**  
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II. Tamil Nadu Energy Development Agency granted permission to enter-upon land measuring about 8.64 acres at Ayyanaruthu and Panikerkulam Village, Kovilpatti Taluk, Thoothukudi District for establishment of Wind Turbine Test Station and taken during March, 2000. The value of land is yet to be ascertained by the Government of Tamilnadu and hence not recorded in the accounts. In-addition, land measuring about 4.81 acres has been purchased from private parties and registered in the name of C-WET, during March, 2000. The CPWD has completed construction of the office-cum-workshop building during August, 2002 for a total value of Rs.20.83 lakhs.

**3. Current Assets, Loans and Advances:**

In the opinion of the management the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

**4. Grants in Aid:**

Deferred Income - Transfer from General Reserve represents proportion in which depreciation on related assets is charged out of Grants related to depreciable assets credited to Capital Fund. (Accounting Standard 12, I C A I)

**5. Taxation:**

In view of there being no taxable income under the Income Tax Act, 1961, no provision for income tax has been considered necessary.

**6. Remuneration to Auditors:**

Audit fees, Tax Audit and Fees for Utilization Certificates - Rs.30,000/-;

7. Excess of income over expenditure transferred to General Reserve Account.

8. The Ministry of Non-Conventional Energy Sources vide letter no. 51/18/2000-WE(PG) dt.05.07.2002 permitted to retain the sale proceeds of Wind Energy Resource Survey data, Handbook and Micro-survey reports and accordingly the same has been accounted under the head income.



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**CENTRE FOR WIND ENERGY TECHNOLOGY**  
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9. The value of fixed assets as on 31.03.2006 in different locations are furnished in the following page:

**I. GROSS VALUE OF ASSETS**

(Amount in Rs.)

Sl. No.	Description of Assets	C-WET, Chennai	WTTS, Kayathar	WERSP, Chennai	Total
1	Land		163,170		163,170
2	Building	49,782,847	2,082,581		51,865,428
3	Furniture & Fittings	5,511,604	133,937	42,850	5,688,391
4	Instruments & Equipment	9,884,478	7,880,707	5,478,908	23,244,093
5	Instruments from DANIDA	797,322	11,872,648		12,669,970
6	Computers	11,038,682	174,862		11,213,544
7	Vehicles	1,128,162	472,582		1,600,744
8	Infrastructure facilities		5,291,383		5,291,383
	<b>Total</b>	<b>78,143,095</b>	<b>28,071,870</b>	<b>5,521,758</b>	<b>111,736,723</b>
	Capital Work in progress				303,233
		<b>78,143,095</b>	<b>28,071,870</b>	<b>5,521,758</b>	<b>112,039,956</b>

**II. NET VALUE OF ASSETS**

(Amount in Rs.)

Sl. No.	Description of Assets	C-WET, Chennai	WTTS, Kayathar	WERSP, Chennai	Total
1	Land		163,170		163,170
2	Building	40,012,688	1,329,429		41,342,117
3	Furniture & Fittings	3,729,789	72,157	13,153	3,815,099
4	Instruments & Equipment	5,309,106	5,273,396	256	10,582,758
5	Instruments from DANIDA	797,322	11,872,648		12,669,970
6	Computers	2,059,784	9		2,059,793
7	Vehicles	430,550	1		430,551
8	Infrastructure facilities		2,695,427		2,695,427
	<b>Total</b>	<b>52,339,239</b>	<b>21,406,237</b>	<b>13,409</b>	<b>73,758,885</b>
9	Capital Work in progress				303,233
		<b>52,339,239</b>	<b>21,406,237</b>	<b>13,409</b>	<b>74,062,118</b>



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**CENTRE FOR WIND ENERGY TECHNOLOGY**  
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10. The balance of revenue after meeting the salary and consultancy project expenditure is transferred to General Reserve Account, as shown below:

(Amount in Rs.)		
Income generated		3,01,90,536
<b>Less:</b> Salary component of service functions	14,82,735	
Project Consultancy expenses	12,48,621	27,31,356
<b>Balance transferred to General Reserve Account</b>		<b>2,74,59,180</b>

11. The details of allocation of Employee related expenditure between R&D and service functions are furnished below:

(Amount in Rs.)			
Account Head	Service functions	R&D functions	Total
Administrative charges	8,978.00	42,977.00	51,955.00
Bonus & Ex-gratia	9,868.00	32,072.00	41,940.00
EDLI charges	1,966.00	9,412.00	11,378.00
Employers Contribution to P.F.	97,539.00	466,798.00	564,337.00
Gratuity and Pension contribution	29,419.00	212,667.00	242,086.00
Incentives	8,000.00	20,000.00	28,000.00
Leave salary	68729	366,701.00	435,430.00
Leave travel concession		34,440.00	34,440.00
Medical Reimbursement	97,818.00	117,768.00	215,586.00
Salaries & Allowances	1,160,418.00	5,554,747.00	6,715,165.00
Staff Welfare Expenses		15,110.00	15,110.00
<b>Total Employees remuneration</b>	<b>1,482,735.00</b>	<b>6,872,692.00</b>	<b>8,355,427.00</b>

12. The details of utilization on Cash basis of Grants-in-aid received from Government of India are furnished below:

(Amount in Rs.)					
Details	Balance as on 01.04.05	Receipts	Adjustments (opening balance)	Utilized	Balance as on 31.03.06
I. Central financial assistance	3,68,84,181	400,00,000	-4,82,606	2,03,59,964	5,60,41,611



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(Amount in Rs.)

<b>II. PROJECTS</b>					
Details	Balance as on 01.04.05	Receipts	Adjustments (opening balance)	Utilized	Balance as on 31.03.06
North-Eastern Project	1,356,595			9,18,406	4,38,189
International Training Programme	-69,423	6,29,423		8,04,217	-2,44,217
Wind Energy Resource Survey project	-4,82,606		4,82,606		0
Micro survey project	-58,000			0	-58,000
Parameterization of flow distortion	800,000			6,00,000	2,00,000
Scanning of Wind profile in Palghat Gap	1,700,000			30,43,867	-13,43,867
Wind Shear Assessment	4,000,000			15,46,172	24,53,828
WRA in Uncovered / New areas 2003-04	29,278	18,00,000		10,18,278	8,11,001
WRA in Uncovered / New areas 2004-05		1,00,00,000		27,03,437	72,96,563
WRA in Uncovered / New areas 2005-06		1,00,00,000			1,00,00,000
<b>Total – Projects</b>	<b>72,75,844</b>	<b>2,24,29,423</b>		<b>1,06,34,376</b>	<b>1,95,53,497</b>
<b>Grand Total</b>	<b>4,41,60,025</b>	<b>6,24,29,423</b>	<b>0</b>	<b>3,09,94,340</b>	<b>7,55,95,108</b>

The details of utilization on Cash Basis of Central Financial Assistance are:

(Amount in Rs.)

Execution of In-house projects	22,89,123
Execution of other projects/programmes	3,38,538
Operational expenses & travel expense	1,06,73,291
Employee Remuneration of R&D staff	64,52,494
Capital Expenditure	16,14,920
Advances & Deposits	-5,25,796
<b>Central financial assistance utilized</b>	<b>2,08,42,570</b>
<b>Less: Amount spent on WERSP project till 31.03.2005</b> (adjustment of the opening dr balance of Grants-in-aid as per contra)	<b>4,82,606</b>
<b>TOTAL</b>	<b>2,03,59,964</b>

13. The Institution has decided to accumulate sufficient funds for carrying out the following purposes of the Institution:

(Amount in lakhs)

Sl. No.	Purpose	Cost per station	Total stations	Gross for five years
1.	GRPS based data acquisition	15.00	5	75.00
2.	Major Resource Assessment Exercise	50.00	10	500.00
3.	Recurring expenditure for resource Assessment	10.00	10 x 5 years	500.00
	<b>TOTAL</b>			<b>1,075.00</b>
	Ministry share 75%			806.25
	<b>C-WET share 25%</b>			<b>268.75</b>



GENERAL MANAGER (F & A)  
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CENTRE FOR WIND ENERGY TECHNOLOGY  
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14. As per agreement entered into with the client / manufacturers, C-WET is entitled to retain the entire energy receipts realized from Tamil Nadu Electricity Board from the financial year 2003-04 and a sum of Rs.62,55,536/- has been earned during 2005-06.
15. The figures shown in the accounts are rounded off to the nearest rupee.
16. Schedule 1 to 14 are annexed to and form an integral part of Balance Sheet as at 31<sup>st</sup> March, 2006 and Income and Expenditure Account for the year ended on the date.

Signatures to Schedule 1 to 14

For Centre for Wind Energy Technology

As per our Report attached  
for R. Janakiraman & Co.,  
Chartered Accountants

D. Lakshmanan  
General Manager (F&A)

M.P. Ramesh  
Executive Director

President /  
Chairman

R.JANAKIRAMAN  
Partner



Place: Chennai – 601 302

Date: 11 AUG 2006

R. JANAKIRAMAN & Co.,  
Chartered Accountants  
New No; 6. Old No; 43,  
Maharaja Surya Road  
Alwarpet Chennai-600 018

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