

# G. BADRI NARAYANA & CO.,

**Chartered Accountants** 

The Chairman Governing Council National Institute of Wind Energy Chennai – 600 100

### **INDEPENDENT AUDITORS' REPORT**

Sir,

We have audited the attached financial statements of National Institute of Wind Energy (NIWE) formerly known as Centre for Wind Energy Technology (C-WET), Velachery – Tambaram, Pallikaranai, Chennai, which comprise the Balance sheet as at 31.03.2019, the Income & Expenditure Account and the Receipts and Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility:

NIWEs' Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts and payments of the NIWE in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting record in accordance with the provisions of the Indian laws applicable to NIWE for safeguarding the assets of the Institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit.

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# 13, (Old # 6/2), Ground Floor, 2nd Street, Sait Colony, Egmore, Chennai - 600 008. E-mail: gbadrinarayanaandco@yahoo.com

website: www.gbnco.com

We have taken into account the provisions of the Indian law's applicable to NIWE, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions said Indian laws and the Rule made there under.

We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to NIWEs' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the NIWEs' internal finance control.

An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

### Opinion:

- a) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, including the Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with by this report read together with schedules, accounting policies and notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:
  - i. In the case of Balance Sheet, of the state of affairs of the above mentioned Institution as at 31st March, 2019;
  - ii. In the case of Income & Expenditure account of the Excess of Income over expenditure of this Institution for the year ended on that date; and
- iii. In the case of Receipts and payments Account of the Receipts and Payments of this Institution for the year ended on that date



### Report on Other Legal and Regulatory Requirements

### We report that:

- a) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
- b) In our opinion, proper books of account have been kept by the above mentioned Institution so far as appears from our examination of the books;
- c) The Balance Sheet, Income & Expenditure Account and Receipts and Payments Account referred to in this report are in agreement with the books of accounts;
- d) In our opinion the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are prepared in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- e) According to the information and explanations given to us, in respect of statutory dues, NIWE has generally been regular in depositing statutory dues, including Provident Fund, Income-tax, Goods & Service Tax as well as compliance of the respective laws and other material statutory dues applicable to it with the appropriate authorities.

For G Badri Narayana & Co

Chartered Accountants

(Rirm Registration No: 010743S)

# 13, (Old # 6/2), Ground Floor, 2nd Street, Sait Colony, Egmore, Chennai - 8.

Ph : 044 4210 7583

Gattupalli Shravan

ered Account Partner

M No: 226441

Place: CHENNAI Date: 09-09-2019

UDIN: 19226441AAAAEG8265

(Formerly CENTRE FOR WIND ENERGY TECHNOLOGY)

(An Autonomous R&D Institution under MNRE, Government of India)
Chennai - 600 100

### **BALANCE SHEET AS AT 31ST MARCH, 2019**

(Amount in Rs.)

FUND AND LIABILITIES	Schedule	31st March, 2019	31st March, 2018
CAPITAL ASSET FUND	1	23,07,03,992	35,04,24,350
RESERVES AND SURPLUS	2	42,67,59,782	41,30,23,641
CURRENT LIABILITIES AND PROVISIONS	3	29,65,43,319	54,22,37,855
TOTAL		95,40,07,093	1,30,56,85,846
ASSETS			
FIXED ASSETS			
(a) Created out of Central Governments Grants	4	17,88,58,380	24,43,84,510
(b) Out of Internal Generation	7	5,18,45,612	10,60,39,840
CURRENT ASSETS, LOANS AND ADVANCES	5	72,33,03,101	95,52,61,496
TOTAL		95,40,07,093	1,30,56,85,846
SIGNIFICANT ACCOUNTING POLICIES	13		
NOTES ON ACCOUNTS	14		

For National Institute of Wind Energy

R Girirajan

Asst. Director (F&A)

D Lakshmanan

Dy. Director General (F&A)

Dr.K.Balaraman

**Director General** 

As per our Report attached G Badri Narayana & Co., Chartered Accountants Firm Regn No.010743S

> Shravan Gattupalli Partner

Membership No.226441

# 13 (Old # 6/2), Grand Floor, 2nd Elevet, Sait Colony, Egyptin, Chennal - 8. Ph : 044 4210 7583

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NATIONAL INSTITUTE OF WIND ENERGY (Formerly CENTRE FOR WIND ENERGY TECHNOLOGY)

(An Autonomous R&D Institution under MNRE, Government of India)
Chennai - 600 100
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAR'2019

rt attached	As per our Report attached	e (						nd Energy	For National Institute of Wind Energy	For National
									14	NOTES ON ACCOUNTS
									13	SIGNIFICANT ACCOUNTING POLICIES
( <del>)</del>	13,55,29,544	7.5	8,30,71,143	1,40,79,927	2,33,609	71,64,344	6,26,62,397	(10,69,134)		UN-UTILIZED GRANTS OUT OF GOVT. GRANTS FOR REVENUE EXPENDITURE { (C+A)-B }
7,89,06,088	(#	1,36,57,059	40	8	Ā	ř	æ	je.		BALANCE BEING SURPLUS TRANSFERRED TO GENERAL RESERVE FUND {A· (B+D)}
)(i)			*	*	*	ī	.0			Transfer to Welfare Fund
91,39,323	¥0	49,06,858	90		99	•	•		4	Transfer to Capital Asset Fund (D)
÷	2.45						27	•	12	Prior period adjustment
10	23,31,32,206		26,99,10,665	1,88,15,246	2,80,25,570	70,00,000	6,00,00,000	15,60,69,849	3.1	Opening Balance B/f (C)
8,80,45,411	4	1,85,63,917	8	3.4.	72.	75	ж.	. 40		Balance being excess of Income over Expenditure (A-B)
10,76,69,884	17,39,09,043	13,82,95,687	21,71,60,217	2,70,87,506	2,77,91,961	1,06,079	1,37,305	16,20,37,366		TOTAL (B)
(A)	4,01,32,507		1,88,55,822.00	1.0				1.88,55,822		In house project expenditure
í,	1,60,30,508		4,81,21,865	11,90,517	1,51,58,940		*	3,17,72,408		Refunded to Ministry
×	5,93,65,787	*11	4,72,86,177	(21,34,016)	27,42,459	(31,287)	65	4.67,09.021		On Advances/Deposits/Prepaid /EMD,SD,PG's etc.,
	×.	245	3,81,96,238	2,80,31,005	58,90,562	1,37,366	1,37,305			
(*	5,83,80,241	74	6,47,00,115	24	ät		*	6.47,00,115	11 (a)	Other Administrative Expenses
4,91,99,874		6,79,01,108		æ	75	1.0	*	¥	11 (b)	Consultancy Project Expenses
5,34,66,426	*	6,80,85,634	75)	*	3.0	*	•		10	Establishment Expenses
50,03,584	v	23,08,945	1							Opening stock
										EXPENDITURE
19,57,15,295	7,63,06,380	15,68,59,604	3,03,20,695	2,23,52,187		2,70,423	27,99,702	48,98,383		TOTAL (A)
23.08.945		15,25,070	*	æ	*:	*	*	8		Closing stock
20	8				202	7WC	(/e)(	141	3.1	Grants from Government of India allocated for In house expenditure during the year
13*0	7,00,00,000	200	2,18,64,114	2,12,07,201	10		ξ¥.	6,56,913	3.4	Grants from Government of India allocated for Revenue expenditure during the year
*		1/4	84,56,581	11,44,986	ï	2,70,423	27 99 702	42,41,470		Interest Earned & Other Income ( Grant )
2,57,56,830	7,90,053	2,74,20,560	*		¥.	40	×		ø	Other Income
2,06,60,718	55,16,327	2,47,25,087	•	¥	*0		•		80	Interest Earned
11,917	•	1,04,670	2.0	91.0	24	74		d.	7	Income from publication
14,69,76,885	í.	10,30,84,217		24	39	А	v	æ	9	Income from Services
			(1+2+3+4+5)	ည	4	ဗ	2	-		
IE 31/03/2018	TOTAL GRANTS 31/03/2018	IE 31/03/2019	TOTAL GRANTS 31/03/2019	SRRA	NE Region	Revenue	Revenue	CFA - Revenue	Schedule	INCOME

Dy. Director General (F&A) D Lakshmanan

R Girirajan Asst. Director (F&A)

Dr.K.Balaraman Director General

G Badri Narayana & Co., Chartered Accountants From Regin No.010743S Street, Sait Colony more, Chennal - 8. 1:044 4210 7583 # 13. (C)18 # 6/2),

ravan Gattupalli Partner

Membership No.226441

(Formerly CENTRE FOR WIND ENERGY TECHNOLOGY)

(An Autonomous R&D Institution under MNRE, Government of India) Chennai 600 100

### RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

/ Am	ALINE	in De
(AII	Ount	in Rs.

RECEIPTS	FY 2018-19	FY 2017-18
I. Opening Balances		
(a) Cheques in hand	7.	
(b) Bank balances		
i) In Current Account	13,57,22,855	20,53,693
ii) In Savings Bank Account	13,26,49,730	8,70,48,830
iii) In Deposit Accounts	59.62.50.000	56,95,00,000
iv) In Deposit Accounts (SRRA)	2,00,00,000	50,00,000
iv) Cash in hand	4,77,672	14,009
(c) Stamps in hand	1.00	5
All III	88,51,00,257	66,36,16,532
II. Grants Received / UnUtilised Grants		
(a) From Government of India for Grant	6,56,913	23,00,00,000
(b) From Government of India (Met-Ocean Measurement)	52	10,00,00,000
(c) From Government of India (Integrated Wind & Solar		3,56,00,000
Research Assessment)	1.7	3,30,00,000
(d) Sale of Fixed Assets		2,40,096
(e) From Government of India - North East Project	(#	
(f) From Government of India for SRRA Project	2,12,07,201	4,17,17,000
III. Investments Withdrawn		
IV. Interest Received		
(a) On Bank deposits	4,57,42,631	3,27,02,211
(b) On Bank deposits (SRRA)	11,40,565	5,45,239
V. Other Income		
(a) Fees for services Including Advances	15,55,38,037	11,13,43,488
(b) Fees for services Including Advances (SRRA)	-	1,23,62,028
(c) Income from publications	1,04,670	11,917
(d) Energy receipts	3,42,03,018	3,56,01,480
(e) Misc. Income	2,74,20,560	2,54,49,724
(f.) IREDA-NIWE Award Fund	9,17,271	4,58,262
VI. Amount borrowed		-
VII. Any other receipts		
(a) Security deposit / Eearnest money deposits received	15,64,327	45,09,476
(b) Changes in Working Capital		5,50,256
	28,84,95,193	63,10,91,177
TOTAL	1,17,35,95,449	1,29,47,07,709

For National Institute of Wind Energy

R Girirajan

Asst. Director (F&A)

D Lakshmanan

Dy. Director General (F&A)

Dr.K.Balaraman

**Director General** 

Shravan Gattupalli

Partner

As per our Report attached

for G Badri Narayana & Co **Chartered Accountants** Firm Regn No.010743S

Membership No.226441

Cont....2

# 13, (Old # 6/2), Ground Floor, nd Street, Sait Colony Egmore, Chennai - 8. Ph: 044 4210 7583

### (Formerly CENTRE FOR WIND ENERGY TECHNOLOGY)

(An Autonomous R&D Institution under MNRE, Government of India) Chennai 600 100

### RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

		4. 4		-
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		(Amount in Rs.
PAYMENTS	FY 2018-19	FY 2017-18
I. Expenses		
(a) Employee related Expenses	6,80,85,634	5,48,39,18
(b) Administrative Expenses	6,47,00,115	5,07,51,161
II. Payments made against funds for various projects		
Out of CFA		
(a) In house R&D project expenses	1,88,55,822	2,23,21,350
Out of Grants for projects		
(a) From Government of India for Grant	5,15,87,554	5,80,37,023
(b) From Government of India (Met-Ocean Measurement)	1,37,305	1
(c) From Government of India (Integrated Wind & Solar	1 27 266	7
Research Assessment)	1,37,366	
(d) IREDA-NIWE Award Fund	3,64,853	3,48,609
(e) From Government of India - North East Project	64,95,407	1,40,56,586
(f) From Government of India for SRRA Project	2,73,22,831	2,42,07,692
III. Investment and Deposits made		
IV. Expenditure on Fixed assets & Capital Work-in-Progress		
(a) Purchase of Fixed assets including Advances (Grants)	10,98,47,101	8,96,05,943
(b) Purchase of Fixed assets (Internal Generation)	49,23,952	91,61,481
(c) Purchase of Fixed assets (SRRA)	7,08,174	17,56,287
V. Refund of Surplus Money		
(a) Balance of Grants-in-aid to Government of India	12,45,19,235	1,60,30,508
VI. Other Payments		
(a) Refund of Security deposits / Performance Guarantee /		34.84.082
Earnest money deposit Internal Generation		34,04,082
(b) Expenditure on Consultancy Projects	6,79,01,108	6,50,07,549
VII. Changes in Working Capital	22,62,964	
VIII. Closing Balances		
(a) Cheques in hand		
(b) Bank Balances:		
i) In Current Account	(4,57,699)	13,57,22,855
ii) In Savings Bank Account	20,05,58,325	13,26,49,730
iii) In Deposit Accounts	42,56,38,666	59,62,50,000
iv) In Deposit Accounts (SRRA)		2,00,00,000
(c) Cash in hand (NIWE Canteen)	6,735	4,77,672
TOTAL	1,17,35,95,449	1,29,47,07,709

For National Institute of Wind Energy

Asst. Director (F&A)

D Lakshmanan

Dy. Director General (F&A)

**Director General** 

As per our Report attached for G Badri Narayana & Co Chartered Accountants Firm Regn No.010743S

Shravan Gattupalli

Partner

Membership No.226441

# 13. (Old # 6/2), 2nd Street, Sait Colony, Egmore, Chennal - 8. Ph: 044 4210 7583

# NATIONAL INSTITUTE OF WIND ENERGY (Formerly CENTRE FOR WIND ENERGY TECHNOLOGY)

(An Autonomous R&D Institution under MNRE, Government of India)

# Chennai - 600 100 SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MAR'2019

							A)	(Amount in Rs.)
SCHEDULE 1 - CAPITAL ASSET FUND	CFA-Capital	NE Region	MOM	IWSRA	SRRA	] ]	31.03.2019	31.03.2018
Balance as at the beginning of the year	13,45,89,692	3.0	10	•	10,98,01,937	10.60.39.840	35.04.31.469	39.92.33.180
ADD: Prior period adjustment				3		,		
ADD: Addition from Capital Grant prior years		,		1			8	
Add : Addtion from Internal Revenue Generation prior years	29	-	()	D.				<b>b</b> 57
Add : Addtion from Capital Grants SRRA		¥1			7.22.531	9	7 22 531	17 52 481
Add : Addtion from Capital Grants MNRE	1,72,62,990	33,95,155		*	94		2.06.58.145	8.96.05.579
Add : Addtion from Internal Revenue Generation	,	,	э	3.		49.23.952	49.23.952	91,39,373
Less: Deletion from Capital Grants	31,963			4		٠	31.963	7.18.847
Less: Deletion from Internal Revenue Generation	,			3.		q		
Less: Deletion from Capital Grants SRRA		â	30	at.	54.485	34	54.485	234
Less: Depreciation on assets purchased out of Grants MNRE	3,24,23,790	6,44,277	,	73 <b>9</b> :			3.30.68.067	2.47.42.941
Less: Depreciation on assets purchased out of Internal generation		*		•	į	5 91 18 183	5 01 18 183	6 07 20 625
Less: Depreciation on assets purchased out of Grants SRRA	***	10			5,37,59,408	1016	5,37,59,408	6,31,23,800
TOTAL	11,93,96,929	27,50,878		•	5,67,10,575	5,18,45,609	23,07,03,992	35,04,24,350

For National Institute of Wind Energy

Asst. Director (F&A) R Girirajan

Dy. Director General (F&A) D Lakshmanan

Dr.K.Balaraman **Director General** 

As per our Report attached
G Badri Narayana & Co.,
Chartered Accountants
Firm Regn No.010743S

Membership No.226441 Partner

Shravan Gattupalli

(Formerly CENTRE FOR WIND ENERGY TECHNOLOGY)

(An Autonomous R&D Institution under MNRE, Government of India)
Chennai - 600 100

### SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MAR'2019

(Amount in Rs.)

SCHEDULE 2 - RESERVES AND SURPLUS	31st March, 2019	31st March, 2018
General Reserve Fund		
Balance at the beginning of the year	41,22,12,016	33,33,05,928
Addition during the year being surplus	1,36,57,059	7,89,06,088
	42,58,69,075	41,22,12,016
Welfare Fund (General Reserve)	8,90,707	8,11,624
TOTAL	42,67,59,782	41,30,23,640

For National Institute of Wind Energy

R Girirajan

Asst. Director (F&A)

D Lakshmanan

Dy. Director General (F&A)

Dr.K.Balaraman

**Director General** 

As per our Report attached G Badri Narayana & Co., Chartered Accountants Firm Regn No.010743S

> Shravan Gattupalli Partner

Membership No.226441

B.HAYAA B 13. (Old # 572), Ground Flaor, Cad Street, Sail Colony, Egystere, Chennal - 8. Ph: 044 4210 7583 NATIONAL INSTITUTE OF WIND ENERGY
(Formerly CENTRE FOR WIND ENERGY TECHNOLOGY)
(An Autonomous R&D Institution under MNRE, Government of India)
Chennai - 600 100
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARY2019

CUCCUCALL TANGENCY CONTROL OF THE CO										
PROVISIONS:	SCHEDULE	CFA-Capital	CFA-Revenue	NE Region	MOM	IWSRA	SRRA		31st March, 2019	31st March, 2018
A. CURRENT LIABILITIES										
Sundry Creditors for expenses:		100	*			3	- 01	8,25,738	8,25,738	29,17,791
Expenses payable		31.	9.	1,86,971	34		٠	30,57,903	32,44,874	9,60,103
Salary Payable			i.	Ŷ	î	×	*	33,29,801	33,29,801	34,31,772
Security Deposit, EMD & PG		1,46,27,614	3	30,92,476	15,00,000	42,59,325		5,74,846	2,40,54,261	11,98,418
Advances Received on Projects			Œ.	ď.	ŭ	٠	*	8,66,56,837	8,66,56,837	5,61,24,899
Statutory Liabilities			3,93,859	23,297	ű	ä	38,724	22,27,808	26,83,688	35,50,596
Other Current Liabilities		18,56,169	(i		9	1		57,781	19,13,950	27,65,006
NIWE-IREDA Award Fund		•/*	1,11,10,064	Ű		٠		Sir.	1,11,10,064	34
Welfare Fund Payable		×	(#E)	Æ	ű	9	Ne).	2,125	2,125	1,975
TOTAL (A)		1,64,83,783	1,15,03,923	33,02,744	15,00,000	42,69,325	38,724	9,67,32,839	13,38,21,338	7,09,50,560
UN UTILISED GRANTS										
Central Finance Assistance (Grants-in-Aid)	3.1	(9,17,905)	(10,69,134)	2,33,609	10,45,28,866	3,70,99,051	1,40,79,927	8	15,39,54,413	46,43,91,591
								Ĭ.	8	
TOTAL (B)		(9,17,905)	(10,69,134)	2,33,609	10,45,28,866	3,70,99,051	1,40,79,927	٠	15,39,64,413	46,43,91,591
TOTAL { (A)+(B) }		1,55,65,878	1,04,34,789	35,36,353	10,60,28,866	4,13,58,376	1,41,18,650	9,67,32,839	28,77,75,751	53,53,42,151
B. PROVISIONS										
Gratuity					6	5	ř	73,23,408	73,23,408	60,79,731
Leave Encashment		*	.50	Ť	Ď	ı	ň	14,44,159	14,44,159	8,15,973
Bonus & Ex-gratia		3	(4	ią.	1	1	(*)	ď	100	415
TOTAL (C)		i is	U	o	9)	**	ý	87,67,568	87,67,568	68,95,704
GRAND TOTAL { (A)+(B)+(C) }		1,55,65,878	1,04,34,789	35,36,353	10,60,28,866	4,13,58,376	1,41,18,650	8,79,65,272	29.65,43.319	54.22.37.855

# For National Institute of Wind Energy

Asst. Director (F&A) R Girirajan

Dy. Director General (F&A) D Lakshmanan

Dr.K.Balaraman Director General

Egimore, Chennal-8, Ph : 0444210 7583,

As per our Report attached

G Badri Narayana & Co., Chartered Accountants Firm Regn No.010743S Membership No.226441 Shravan Gattupalli Partner

NATIONAL INSTITUTE OF WIND ENERGY
(Formerly CENTRE FOR WIND ENERGY TECHNOLOGY)
(An Autonomous R&D Institution under MINRE, Government of India)
Chennai - 800 100
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MAR'2019

SCHEDULE 3.1 - UNUTILISED GRANTS	CFA-Capital	CFA-Revenue	NE Region	MOM - Capital	MOM - Revenue	IWSRA - Capital	WSRA - Revenue	SRRA	31st March, 2019	31st March, 2018
Central Finance Assistance MNRE (Grants-in-Aid)										
Balance as at the beginning of the year	16,87,66,164	15.60,69,849	2,80,25,570	4,00,00,000	000'00'00'9	2,86,00,000	70,00,000	1.88.15.246	50.72.76,829	32,45.00,806
Add: Grants received during the year		6,56,913	4	7.	7	1¥	18.	2.12.07.201	2.18.64.114	41.13.95.235
Less: Refund to Ministry during the year	7,63,97,370	3,17,72,408	1,51,58,940			,	*	11.90.517	12.45.19.235	1.60.30.508
Add :Misc, Income on Grants	(0)	5,31,996	34				- 84	4,421	5.36.417	7.90.053
Add :Interest Eamed on Grants	1,10,36,769	37,09,474	T)	18,66,469	27,99,702	13,34,707	2,70,423	11.40.565	2.21.58.109	1.24.80.769
Add : Interest Accured on Grants	4,63,031					•	*		4.63.031	
Add: Profit on Sale of Assets	(21,514)	æ	38		i i	19.	14	119	(21,514)	2.26.132
Less: Grants from Government of India allocated for Revenue expenditure		6.47.00.115	64,95,407		1,37,305	,	1,37,366	2.73.22.831	9.87.93.024	8.69.70.301
Less: Expenditure relating to Grants from Government of India for the inhouse projects during the year	*	1,88,55,822	¥:	Ė	i i	*	*	Ñ	1,88,55,822	4,01,32,507
Less:transfer to capital asset fund	1,72,31,027	ij	33,95,155	i.	4	29	8	7,08,174	2,13,34,356	8,81,82,939
TOTAL (A)	8,66,16,054	4,56,39,887	29,76,068	4,18,66,469	6,26,62,397	2,99,34,707	71,33,057	1,19,45,911	28,87,74,549	51,80,76,741
Add: Expenses Payable	•	60,07,689			•10	87	43,495	4,13,242	64,64,426	11,32,657
Add: Security Deposits & Performance Guarantee	6.87.900	Ø.	(04)	id	254	Q.	8	15,98,582	22,86,482	1,48,26,496
Add: Sundry Creditors	090'66'6	11,31,436	.40	90			*	(197)	21,30,299	8,78,509
Less: Advances paid	8,92,20,919	4,87,98,887	27,42,459		•	•	12,208	34,000	14,08,08,473	6,58,07,024
Add: Salary Payable / EPF Payable	::*	9	(a)	×	54		U.	1,56,889	1,56.889	2,48,772
Less: Deposits		40,33,470	*	36	90	350	đi.	200	40,33,970	42,54,046
Less: Prepaid Expenses	2	10,15,789	0	8	34	ñ	i.i	0	10,15,789	7,10,514
TOTAL (B)	(8,75,33,959)	(4,67,09,021)	(27,42,459)	36	×	<b>3</b>	31,287	21,34,016	(13,48,20,136)	(5,36,85,150)
GRAND TOTAL { (A)+(B) }	(0 47 00E)	/40 60 43A)	003 60 6	4 40 66 460	200 60 307	2 00 24 707	74 64 344	4 40 70 007	47 00 74 440	10 40 04 04

For National Institute of Wind Energy

D Lakshmanan Dy. Director General (F&A)

R Ghirajan Asst. Director (F&A)

Dr.K.Balaraman Director General

As per our Roport attached & Badri Narayana & Co., Chartered Accountants Firm Regn No.010743S (Z/3 # 13, (Old # 6/2),

Ground Floor,

C 2nd Street, Sait Colony, C Egmore, Chennai - 8. Ph : 044 4210 7583

1157 9 59   12   12   12   12   12   12   12   1	Control   Cont											(Amount in Rs.)	in Rs.)
1,15,5,5,10,10,10,10,10,10,10,10,10,10,10,10,10,	Pacception of Jacobs			Gross	Block		*	9	<b>Depreciation</b>			Net B	ock
1,15,79 Style="color: red; color: red; c	11177   1117	Description of Assets	As on 01.04.18	Addition	Deletion/ Adjustment	As on 31.03.2019	As on 01.04.18		Deletion/	Prior Period	Total as on	As on 31.03.2019	As on 31.03.18
1,12,12,1233   1,12,1233   1,12,1233   1,12,1233   1,12,1233   1,12,1233   1,12,1233   1,12,1233   1,12,1233   1,12,1233   1,12,1233   1,12,1233   1,12,1233   1,12,1233   1,12,1233   1,12,1233   1,12,12,123   1	1135 03 20   113					CENTRAL FINA	NCIAL ASSISTAN	ICE (CFA)	- Valasanieni	Tion Seriou	0100,0010		
1.21.02.023   5.5.5.5.9   1.21.02.023   5.5.5.5.9   1.21.02.023   1.21	Community   Comm	Land	1,15,79,939	Ė	**	1,15,79,939	Sit					1.15.79.939	1.15.79.
1,55,677,393   1,55,677,393   1,57,69,971   1,29,69,949   1,20,02,24   2,44,179   1,26,69,970   1,20,69,949   1,20,02,24   2,44,179   1,26,69,970   1,20,69,949   1,20,02,24   1,20,69,949   1,20,69,949   1,20,02,24   1,20,69,949   1,20,02,24   1,20,69,949   1,20,02,24   1,20,69,949   1,20,02,24   1,20,69,949   1,20,02,24   1,20,69,949   1,20,02,24   1,20,69,949   1,20,02,24   1,20,69,949   1,20,02,24   1,20,69,949   1,20,02,24   1,20,69,949   1,20,02,24   1,20,69,949   1,20,02,24   1,20,69,949   1,20,02,24   1,20,69,949   1,20,02,24   1,20,69,949   1,20,02,24   1,20,69,949   1,20,02,24   1,20,02	OF A STATE ST	Building	7,31,28,434			7,31,28,434		19,88,520	•		5.89.98.663		1.61.18
1356 57 38   17.54 50 30   17.54 50 30   17.54 50 30   17.55 50 30   1	Page	Furniture & Fitting	1,21,52,023	5,55,979				6,03,123	•		1,02,86,648		24.68.
1,26 69 970   1,26 69 970   1,26 69 970   1,26 69 940   1,26 69 940   1,26 69 940   1,26 69 940   1,26 69 940   1,26 69 940   1,26 69 940   1,26 69 940   1,26 69 940   1,26 69 940   1,26 69 940   1,26 69 940   1,26 69 940   1,26 69 940   1,26 69 940   1,26 19 940		Instruments & Equipments	13,55,67,336	47,47,662	2,5			1,52,00,234	2,14,167		7,96,41,336	6,04,34,648	7,09,12,
1,000,000   1,00	1,000,000,000,000,000,000,000,000,000,0	DANIDA Instruments & Computers	00000			7							
1129   2136	Control Court   Control Cour	MANDE Agost (End. of Cod)	1,20,09,970			1,20,63,970	20		•		1,26,69,949	24	
1,20,3,4,5,20	100   100	MINNE Asset (Flee of Cost)	2440040	11 40 747	5	2445			1		21,444		
10 State	COTOL   COTO	Computers	42 15 143	/16,UT,T/		12,00,29,843	or o	1,09,93,237	•		10,85,32,695		1.53.79,
10,000   1	1,15,0,0,4,0,4,0,4,0,4,0,4,0,4,0,4,0,4,0,4,	Venicles	42,16,143	•		42,16,143		2,97,047	4		32,34,622	9,81,5	12,78,
1,25,300   1,25,000   1,35,320   1,35,320   1,35,320   1,35,310	1,126,019   1,126,019   1,126,219   1,12	K&D Wind Turbine	10,98,26,430			10,98,26,430		* 6	1		10,98,26,415		
Viole   Progress   14,22,124   12,24,124   14,24,124	Viorit in process   Vior	minastructure racilities	3,17,30,408	20,470		3,20,10,461		26,52,106			1,75,43,211	1,44,67,250	1,68,45,
Fig. 10   Fig. 12   Fig.	Total Light   State	Books Constal Model In December		14,29,742	1	14,29,742		6,89,523			6,89,523	7,40,219	
U.Y.A.L. IA)	In the Light Ligh	Capital Work In Progress		31,45,038		1							
Fact Balance   1,197,30,102   2,50,10,377   1,10,3,0,24   1,10,3,0,24   1,10,3,0,24   1,10,3,0,24   1,10,3,0,24   1,10,3,0,24   1,10,3,0,24   1,10,3,0,24   1,2,2,3,2,4   1,2,2,3,2,4   1,2,2,3,2,4   1,2,2,3,3,4   1,2,2,3,3,4   1,2,2,3,4   1,2,2,3,3,4   1,2,2,3,3,4   1,2,2,3,3,4   1,3,3,4,4,4   1,3,3,4,4,4   1,3,3,4,4,4   1,3,3,4,4,4   1,3,3,4,4,4   1,3,3,4,4,4   1,3,3,4,4,4   1,3,3,4,4,4   1,3,3,4,4,4   1,3,3,4,4,4   1,3,3,4,4,4   1,3,3,4,4,4   1,3,3,4,4,4   1,3,3,4,4,	Figure   F	IOIAL (A)	50,38,17,455	1,72,62,990			36,92,34,883			•	40,14,44,506		13,45,82.
Solar Radiation   Court of Govt. Grants (NRR)   Court of Govt. G	Foreign   Fore	Previous Year Balance	41,57,53,782	876,60,08,8			34,53,15,001		1		36,94,23,169		7,04,38,
TOTAL (B)   33.95,155   33.9	Solur Paral Inter (USP)   Solur Paral Inte					Out of 6	Sovt. Grants (NE)	6					
Solar Radiation Resource Assessment - Unified Solar Project (SRRA)   Solar Radiation Resource Assessment - Unified Solar Project (SRRA)   1.2.6.837	Solger Radiation Resource Assessment - Unified Solar Project (SRRA)   Solar Radiation Resource Assessment - Unified Solar Project (SRRA)   Solar Radiation Resource Assessment - Unified Solar Project (SRRA)   Solar Radiation Resource Assessment - Unified Solar Project (SRRA)   Solar Radiation Resource Assessment - Unified Solar Project (SRRA)   Solar Radiation Resource Assessment - Unified Solar Project (SRRA)   Solar Radiation Resource Assessment - Unified Solar Project (SRRA)   SRRA	Instruments & Equipment	•	33,95,155		33.95.155			•	,	6 44 277	27 50 878	
Solar Radiation Resource Assessment - Unified Solar Project (SRRA)   Solar Radiation Resource Assessment - Unified Solar Project (SRRA)   126.687   126.68	Solar Redistion Resource Assessment - Unified Solar Project (SRRA)   12.581.301	TOTAL (B)		33,95,155		33,95,155		6.44.277		٠	6.44.277	27.50.878	
Solution   Color   C	Sept Grants (SRB4)   Te 46:112   1.26.887   Sept Grants (SRB4)   Te 46:112				O TOTAL	A CONTRACTOR		4	241				
February	Feet USP	Out of Govt. Grants (SRRA)			Solair	adiation Resource A	ssessment - unmed	Solar Project (SR)	(4)				
Fig. (USP)   76.49.112   1.26.887   -1.26.887   -1.20.684   -1.20.684   -1.20.684   -1.20.684   -1.20.8878   -1.20.884   -1.	Res Filting USP)         7.6 4,9112         1.2 8,932         6.5 7,2 899         6.5 7,2 899         7.1 4,5 94         7.1 4,5 94         7.1 2,8 7,8 83         4,8 1,1 80	USP											
re & Fitting (USP)         12.56.387         23.600         - 12.79,987         6.98.214         1.20.664         - 6.81,878         - 8,18,678           rents & Fitting (USP)         41,45,83,432         5.72,044         54,485         41,51,0391         30.88.55,825         5.25,83.05         40,128         - 36,13,741           rents & Edujaments (USP)         42,75,446,644         7,22,531         54,485         42,821,2690         31,771,42,707         5,37,99,536         40,128         - 30,131,412           Lust Featilities (USP)         42,75,446,644         7,22,531         52,579         42,75,446,444         25,46,4780         6,37,39,636         40,128         - 31,77,42,707           Los Year Balance         42,78,707         42,75,44,644         25,46,47,880         6,31,23,800         28,773         - 118,01,819           Informatic Engineers         118,00,887         35,93,875         - 12,170,827         1,15,60,007         - 13,177,42,707         1,13,39,600         - 13,177,42,707           STRUCTURE FACILITIES         4,98,757         - 4,98,757         - 4,98,757         - 4,98,76         - 4,98,76         - 5,20,000         - 1,18,01,819           STRUCTURE Exclusionents (All)         2,29,61,12         - 4,98,757         - 4,98,757         - 4,98,757         - 4,98,766         - 5,20	Particle	Computers (USP)	76.49.112	1,26,887		77.75,999		7.14.594	,	ľ	72.87.893		10.76
Count   Coun	Letts & Equipments (USP)         4145.83.432         57.2044         54.465         415.0991         30.85.59.26         40.128         9.01.28 <th< td=""><td>Furniture &amp; Fitting (USP)</td><td>12,56,397</td><td>23,600</td><td></td><td>12,79,997</td><td></td><td>1.20.664</td><td></td><td></td><td>8.18.878</td><td></td><td>5.58.</td></th<>	Furniture & Fitting (USP)	12,56,397	23,600		12,79,997		1.20.664			8.18.878		5.58.
TOTAL (C)         40,55,703         16,15,689         4,05,573         -         20,21,242           TOTAL (C)         42,75,44,644         7,22,531         54,485         42,75,44,644         25,46,47,680         4,05,573         -         20,21,242           TOTAL (C)         42,75,44,644         7,22,531         56,287         42,75,44,644         25,46,47,680         6,31,23,360         28,773         -         20,21,245           Less         Ag,80,70         Ag,80,70         Ag,80,77         Ag,80,79         Ag,80,79 <td>ters</td> <td>Instruments &amp; Equipments (USP)</td> <td>41,45,83,432</td> <td>5.72.044</td> <td>-</td> <td></td> <td></td> <td>5.25.58,305</td> <td>40.128</td> <td>1</td> <td>36.13.74.102</td> <td>5.3</td> <td>10.57.27</td>	ters	Instruments & Equipments (USP)	41,45,83,432	5.72.044	-			5.25.58,305	40.128	1	36.13.74.102	5.3	10.57.27
TOTAL (C) 42,75,44,644 7,725,531 54,485 42,82,12,690 31,77,42,707 6,37,99,536 40,128 37,73 37,15,02,115 (ers falance 1,18,00,897 3,69,930 - 1,21,70,827 1,15,68.017 2,33,802 - 1,18,01,819 (ers falance 2,22,25,060 - 2,22,55,060 - 2,22,55,060 - 3,97,46,645 2,33,802 - 1,18,01,819 (ers falance 1,18,00,897 2,38,744 2,4,64,644 2,18,68,017 2,33,802 - 1,18,01,819 (ers falance 1,18,00,897 3,9,875 - 2,49,60,629 6,58,111 9,37,46,862 1,54,928 (ers fittings 1,19,73,00,995 2,63,04,629 2,93,499,557 1,54,228 1,54,228 1,24,328 1,24,538 1,24,538 1,24,538 1,24,538 1,24,538 1,24,538 1,24,31,14,81 1,19,73,00,998 1,22,34,481 1,24,538 1,24,318 1,24,548 1,49,2,14,481 1,19,73,00,998 1,22,34,438 1,24,348 1,24,348 1,49,2,14,48 1,44,2,14,48 1,44,2,14,48 1,44,2,14,48 1,44,2,14,48 1,44,2,14,48 1,44,2,14,48 1,44,2,14,48 1,44,2,14,48 1,44,2,14,48 1,44,2,14,48 1,44,2,14,48 1,44,2,14,48 1,44,2,14,48 1,44,2,14,4	TOTAL (C)   42.75.44.644   7.22.531   54.485   42.82.12.690   31.77.42.707   5.73.95.36   40.128   . 37.15.02.115   5.67.10.576   10.98.01.937   10.99.01.937   10.99.01.	Infrastructure Facilities (USP)	40.55,703					4.05.573			20.21.242		24.40
ters    1,18,00,897   3,69,930   1,21,70,827   1,15,60,017   2,33,802   28,773   1,18,01,819   1,18,	ters       1,18,00,897   3,69,293   3,57,44,644   25,46,47,580   6,31,23,802   38,773   10,39,01,537   10,39,01,537	TOTAL (C.)	42.75.44.644	7.22.531				5.37.99.536	40.128	•	37.15.02.115		10 98 01
ters         Out of Internal Generation (IE)           find Turbine         22,22,55,660	ters 1,18,00,897 3,69,930 - 1,21,70,827 1,15,68,017 2,33,802 - 1,18,01,819 3,69,009	Previous Year Balance	42,58,20,936	17,56,287		П		6,31,23,800	28,773		31,77,42,707		17,11,73,
ters         1,18,00,897         3,69,330         -         1,21,70,827         1,15,68,017         2,33,802         -         1,18,01,819           Land         22,22,55,060         3,69,360         13,97,46,862         5,75,20,000         -         19,72,66,862           Land         57,01,000         -         4,98,757         -         4,98,767         -         17,061           STRUCTURE FACILITIES         2,387,184         24,87,025         -         48,74,209         17,44,553         3,45,926         -         77,061           Tents & Equipments (All)         2,29,56,123         20,04,506         -         2,49,60,529         66,58,111         9,37,025         -         20,90,479           Total (D)         17,094         17,094         1,54,329         66,58,111         9,37,025         -         1,30,674           Total (D)         26,59,38,896         49,23,952         -         27,08,62,848         1,58,99,056         5,91,18,183         -         21,90,17,239           Li Year Figures         1,19,73,00,395         2,63,04,629         2,63,04,6646         1,459,85,786         5,64,295         -         15,98,99,056           Li Syan Figures         1,09,83,91733         10,39,18,572         12,01,84,6646         1,4	tests         1,18,00,897         3,69,930         -         1,21,70,827         1,1,5,68,017         2,33,802         -         1,18,01,819         3,59,009           Land Turbine         22,22,55,060         -         22,22,55,060         -         1,37,46,662         5,75,20,000         -         1,77,66,862         2,49,88,199           Land Turbine         57,01,000         -         57,01,000         -         4,81,700         -         4,81,700         -         4,81,700         -         4,81,700         -         4,81,700         -         4,81,700         -         4,81,700         -         4,81,700         -         4,81,700         -         4,81,700         -         -         4,81,700         -         -         1,186         -         1,186         -         1,186         -         1,186         -         1,186         -         1,186         -         1,186         -         1,186         -         -         1,186         -         1,186         -					Out of Int	ernal Generation	(IE)					
find Turbine         22,22,55,060         -         22,22,55,060         -         19,72,68,862         -         19,72,68,862           Land         57,01,000         -         57,01,000         -         77,060         -         19,72,68,862           STRUCTURE FACILITIES         4,98,757         -         4,98,757         -         4,98,757         -         77,061           eriAs         23,87,184         24,87,025         -         4,98,757         -         -         20,04,769         -         77,055         -         75,95,136         -         20,04,79         -         75,95,136         -         75,95,136         -         20,04,79         -         75,95,136         -         75,95,136         -         75,95,136         -         75,95,136         -         75,95,136         -         75,95,136         -         75,95,136         -         75,95,136         -         75,95,136         -         75,95,136         -         -         75,95,136         -         75,95,136         -         -         75,95,136         -         -         75,95,136         -         -         75,96,672         -         -         75,96,672         -         75,928         -         -         75,90	Institute	Computers	1.18.00.897	3 69 930		1.21.70.827	1.15.68.017	J			1 18 01 819	3 69 009	2 3 2 8
Land Eland E	Land Eland E	R&D Wind Turbine	22,22,55,060	*		22,22,55,060	13,97,46,862	5.75.20.000			19.72.66.862	2.49.88.199	8.25.08.1
STRUCTURE FACILITIES 4,98,757 27,185 49,876 - 77,061 77,061 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	STRUCTURE FACILITIES         4,98,757         -4,98,757         -4,98,757         -4,98,757         -7,064         -7,064         -4,21,697         -7,064         -7,064         -7,064         -7,064         -7,064         -7,064         -7,04,659         -7,04,559         -7,04,559         -7,04,559         -7,04,559         -7,04,559         -7,04,559         -7,04,559         -7,04,559         -7,04,539 <td>WTTS Land</td> <td>57,01,000</td> <td>0</td> <td>(A.</td> <td>57,01,000</td> <td></td> <td>10</td> <td></td> <td>o!</td> <td></td> <td>57,01,000</td> <td>57,01.0</td>	WTTS Land	57,01,000	0	(A.	57,01,000		10		o!		57,01,000	57,01.0
(All)         23.87,184         24.87,025         48,74,209         17.44,553         3,45,926         20,90,479           lennts & Equipment (All)         2.29,56,123         20,04,506         2,49,60,629         66,58,111         9,7025         75,95,136           rents & Equipment         3,39,875         45,397         3,85,272         1,54,328         5,208         75,95,136           Total (D)         26,59,38,896         49,23,952         27,08,62,848         15,98,99,056         5,91,18,183         217,442         21,90,17,239           It Year Figures         1,19,73,00,995         2,63,04,629         2,63,436         1,22,33,12,125         84,68,76,646         14,59,85,786         9,26,08,137           Its Year Figures         1,09,83,91,733         10,39,18,572         1,25,33,12,125         84,68,76,646         14,59,85,786         2,54,295         9,26,08,137	(All)         23 87,184         24 87,025         48,74,209         17 44,553         3,45,926         9         20,90,479         27,83,731           tents & Equipment (All)         2.29,56,123         20,04,506         2,48,7025         66,58,111         9,37,025         9         75,95,136         17,365,433           real Retings         3,39,875         45,397         3,85,772         1,54,328         15,4328         5,918         6,518         1,54,328         1,54,238         1,54,238         1,54,238         1,54,238         1,54,238         1,54,238         1,54,238         1,54,238         1,54,238         1,54,238         1,54,233,148         1,54,233,148         1,54,233,148         1,54,233,164         1,54,233,164         1,54,233,164         1,54,233,164         1,54,233,164         1,54,233,164         1,54,233,164         1,54,233,164<	INFRASTRUCTURE FACILITIES	4,98,757	( <b>•</b> )	((*/	4,98,757	27,185	49,876			77,061	4,21,697	4,71,5
lents & Equipments (All)         2,29,56,123         20,04,506         2,49,60,629         66,58,111         9,37,025         75,95,136           rea Fittings         3,39,875         45,397         3,85,272         1,54,328         26,346         1,80,674           Total (D)         26,59,38,896         49,23,952         27,08,62,848         15,98,99,056         5,91,18,183         21,90,17,239           us Year Balance         25,68,17,015         91,61,481         39,600         26,59,38,896         9,91,95,875         6,07,20,625         17,442         15,98,99,056           rt Year Figures (A+B+C+D)         1,19,73,00,995         2,63,04,629         1,22,33,12,125         84,68,76,646         14,59,85,786         2,54,295         99,26,08,137           us Year Figures         1,09,83,91,733         10,39,18,567         12,018,436         6,91,68,436         6,80,986         99,26,08,137	tents & Equipments (All)         2.29,56,123         2.00,4506         -         2.49,60,629         66,58,111         9,37,025         -         75,95,136         1,73,65,493           rents & Equipment         17.094         17.094         17.094         15,208         -         5,208         -         1,806 74         2,04,598           re & Fittings         3,39,875         45,397         -         2,7,08,62,848         15,88,99,056         5,91,18,18         -         21,90,17,239         5,18,45,612           re Year Balance         2,68,17,015         91,61,481         39,600         26,59,38,896         9,91,95,875         6,07,20,625         17,442         -         15,98,99,056         10,60,39,840           re Year Figures         1,19,73,00,995         2,63,04,629         2,63,489         1,22,33,12,125         84,68,76,646         14,59,85,786         2,64,295         -         95,91,58,566         14,29,31,643         6,80,988         -         99,26,08,137         23,07,03,992         -         10,98,33,175,227         -         10,98,33,175,227         -         10,99,31,647         6,80,388         -         12,23,31,21,643         6,80,388         -         10,60,39,40         -         10,60,39,40         -         -         10,60,39,40         -	Vehicle (All)	23,87,184	24,87,025		48,74,209	17,44,553	3,45,926	•		20,90,479	27,83,731	6,42,6
Total (D) 26,59,38,896 49,23,952 2,63,648 15,98,99,056 5,91,18,183 2,54,295 15,98,99,056 17,442 17,98,99,056 17,442 17,442 17,99,99,056 17,442 17,442 17,98,99,056 17,442 17,442 17,98,99,056 17,442 17,442 17,98,99,056 17,442 17,442 17,442 17,98,99,056 17,442 17,442 17,442 17,98,99,056 17,442 17,442 17,442 17,98,99,056 17,442 17,442 17,442 17,98,99,056 17,442 17,442 17,442 17,98,99,056 17,442 17,442 17,442 17,98,99,056 17,442 17,442 17,442 17,442 17,98,99,056 17,442 1	re & Fittings	Instruments & Equipments (All)	2,29,56,123	20,04,506	K	2,49,60,629	66,58,111	9.37,025	Š		75,95,136	1,73,65,493	1,62,98,0
re & Fiftings         3,39,875         45,397         3,85,272         1,54,328         26,346         1,80,674           Total (D)         26,59,38,896         49,23,952         27,08,62,848         15,98,99,056         5,91,18,183         21,90,17,239           us Year Balance         25,68,17,015         91,61,481         39,600         26,59,38,896         9,91,95,875         6,07,20,625         17,442         21,90,17,239           rt Year Figures (A+B+C+D)         1,19,73,00,995         2,63,04,629         2,93,499         1,22,33,12,125         84,68,76,646         14,59,85,786         2,54,295         99,26,08,137           us Year Figures         109,83,91,733         103,81,672         12,010,84,436         69,91,68,76,646         14,59,85,786         2,64,095         84,77,09,709	re & Fittings         3,39,875         45,387         1,54,328         26,346         1,80,674         2,04,588           Total (D)         26,59,38,896         49,23,952         27,08,62,848         15,98,99,056         5,91,18,183         17,442         21,90,17,29         5,18,45,612           us Year Balance         25,68,17,015         91,61,481         39,600         26,59,38,896         9,91,95,875         6,07,20,625         17,442         15,98,99,056         10,60,39,840           us Year Figures         1,19,73,00,995         2,63,04,629         1,22,33,12,125         84,87,76,646         14,59,85,786         2,54,295         9,51,55,227           us Year Figures         1,09,83,91,733         10,39,18,502         14,25,799         1,20,08,84,436         69,91,58,566         2,64,295         84,77,09,209         35,31,75,227           n Notes: Old disfunctional and unserviceable items disposed of under buy back mode as per Ruule 176 of GFR,2017 [Fire Extinguisher - 33 Nos. (Rs,43,660)-2 tonne Air Conditioners - 50,06,00,000 (Notes) (Rs,43,660)-2 tonne Air Conditioners - 50,06,000 (Notes) (Rs,43,660)-2 tonne Air Conditioners - 50,06,000 (Notes) (Rs,43,660)-2 tonne Air Conditioners - 50,000 (Notes) (Rs,43,660)-2 tonne Air Conditioners - 50,000 (Notes) (Rs,43,600) (Rs,43	Instruments & Equipment		17,094		17,094		5,208			5,208	11,886	
Total (D) 26,59,38,896 49,23,952 27,08,62,848 15,98,99,056 5,91,18,183 21,90,17,239  us Year Balance 25,68,17,015 91,61,481 39,600 26,59,38,896 9,91,95,875 6,07,20,625 17,442 15,98,99,056  It Year Figures (A+B+C+D) 1,19,73,00,995 2,63,04,629 2,93,499 1,22,33,12,125 84,68,76,646 14,59,85,786 2,54,295 99,26,08,137 18 Year Figures (A+B+C+D) 1,9,83,91,733 10,39,18,512 14,25,799 1,20,08,84,36 69,91,58,564 14,92,31,643 6,80,988 84,770,90,909	Total (D)         26,59,38,896         49,23,952         27,08,62,848         15,98,99,056         5,91,18,183         21,90,17,239         5,18,45,612           us Year Balance         25,68,17,015         91,61,481         39,600         26,59,38,896         9,91,95,875         6,07,20,625         17,442         15,98,99,056         10,60,39,840           try Year Figures         1,19,73,00,995         2,63,04,629         2,63,499         1,22,33,12,125         84,88,76,646         14,59,85,786         2,54,295         84,77,09,209         35,31,75,227           us Year Figures         1,09,83,91,733         10,39,18,502         14,25,799         1,20,08,84,436         69,91,58,566         14,92,31,643         6,80,388         84,77,09,209         35,31,75,227           n Notes: Old disfunctional and unserviceable items disposed of under buy back mode as per Ruule 176 of GFR,2017 [Fire Extinguisher - 33 Nos. (Rs,43,660)-2 tonne Air Conditioners - 50,060,000 to the conditioners - 50,000 t	Fumiture & Fittings	3,39,875	45,397		3,85,272	1,54,328	26,346	i		1,80,674	2,04,598	1,85,5
26,58,17,015         39,600         26,59,38,896         9,91,95,875         6,07,20,625         17,442         2,19,19,505           1,19,73,00,995         2,63,04,629         2,93,499         1,22,33,12,125         84,68,76,646         14,59,85,736         2,54,295         99,26,08,137           1,09,83,91,733         10,39,48,502         14,25,799         1,20,08,84,36         69,91,58,556         14,92,31,643         6,80,988	c.0.,39, 30, 20.         26, 30, 30, 30.         26, 59, 38, 3896         13, 36, 30.         26, 30, 30, 30.         26, 59, 38, 3896         13, 30, 30, 30.         26, 59, 38, 3896         3, 31, 10, 10, 20.         17, 442         7, 45, 38, 90, 556         10, 60, 39, 39, 40           (A+B+C+D)         1,19,73,00, 995         2,63, 04, 629         2,93, 499         1,22,33, 12, 125         84,68,76, 546         14,59,2,31, 543         6,80, 988         -         84,77,09, 209         35,31,75, 227           s         1,09,83,91,733         10,39,18,502         14,25,799         1,20,08,84,436         69,91,58,566         14,92,31,643         6,80,988         -         84,77,09,209         35,31,75,227           stunctional and unserviceable items disposed of under buy back mode as per Ruule 176 of GFR, 2017 [Fire Extinguisher - 33 Nos. (Rs. 43,660)- 2 tonne Air Conditioners - 5 Nos. (Rs. 43,660)- 2 tonne Air Conditioners - 5 Nos. (Rs. 43,660)- 2 tonne Air Conditioners - 5 Nos. (Rs. 43,660)- 2 tonne Air Conditioners - 5 Nos. (Rs. 43,660)- 2 tonne Air Conditioners - 5 Nos. (Rs. 43,660)- 2 tonne Air Conditioners - 5 Nos. (Rs. 43,660)- 2 tonne Air Conditioners - 5 Nos. (Rs. 43,660)- 2 tonne Air Conditioners - 5 Nos. (Rs. 43,660)- 2 tonne Air Conditioners - 5 Nos. (Rs. 43,660)- 2 tonne Air Conditioners - 5 Nos. (Rs. 43,660)- 2 tonne Air Conditioners - 5 Nos. (Rs. 43,660)- 2 tonne Air Conditioners - 5 Nos. (Rs. 43,660)- 2 tonne Air Conditioners - 5 Nos. (Rs. 43,660)- 2 tonne Air Conditioners - 5 Nos. (Rs. 43,660)- 2 tonne Air Conditioners - 5 Nos. (Rs. 43,660)- 2 tonne Air Conditioners - 5 Nos. (Rs. 43,660)- 2 tonne Air Conditioners - 5 No	Books Cond Total (D)	900 00 00 00	, 00 07			0.00 00 0.7	104 40 400	ě			40 40 07 0	0000
25,06,17,015 51,01,401 53,000 20,35,30,356 5,31,32,32 6,007,20,325 17,442 - 15,30,396 1,22,33,409 1,22,33,12,125 84,68,76,646 14,59,85,736 2,54,295 99,26,08,137 109,83,91,733 10,39,48,502 14,25,799 1,70,08,84,436 69,91,58,556 149,23,1643 6,80,988 84,77,09,709	(A+B+C+D) 1,19,73,00,995 2,63,04,629 2,93,499 1,22,33,12,125 84,68,76,646 14,59,85,786 2,54,295 3,992 35,31,75,227 3 10,39,18,502 14,25,799 1,20,08,84,436 69,91,58,566 14,92,31,643 6,80,988 35,31,75,227 3 10,39,18,502 14,25,799 1,20,08,84,436 69,91,58,566 14,92,31,643 6,80,988 35,31,75,227 3 10,39,18,502 14,25,799 1,20,08,84,436 69,91,58,566 14,92,31,643 6,80,988 35,31,75,227 3 10,39,18,502 14,25,799 1,20,08,84,436 69,91,58,566 14,92,31,643 6,80,988 35,31,75,227 3 10,39,18,500 1,20,08,84,436 1,20,08,84,436 1,40,20,18,18,18,18,18,18,18,18,18,18,18,18,18,	Designation Very Delegat	25 50 47 045	49,43,932	,	1		3,31,10,103	47.440		45 00 00 055	216,45,612	10,00,39,6
1,19,73,00,395 2,63,04,629 2,93,499 1,22,33,12,125 84,68,76,646 14,59,85,786 2,54,295 99,26,08,137 109,83,91,733 10,39,18,502 14,25,799 1,20,08,84,36 69,91,58,556 14,92,31,643 6,80,988 84,77,09,209	(A+B+C+D)         1,19,73,00,995         2,63,04,629         2,93,499         1,22,33,12,125         84,68,76,646         14,59,85,786         2,54,295         99,26,08,137         23,07,03,992           s         1,09,83,91,733         10,39,18,502         14,25,799         1,20,08,84,436         69,91,58,586         14,92,31,643         6,80,988         84,77,09,209         35,31,75,227           stunctional and unserviceable items disposed of under buy back mode as per Ruule 176 of GFR,2017 [Fire Extinguisher - 33 Nos. ( Rs.43,660)- 2 tonne Air Conditioner - 5 Nos ( Rs.243,680) - 2 tonne	Frevious rear balance	20,00,11,00,02	104,10,16				670,02,10,0	744'11		000'88'08'01	10,00,33,040	15,01,61
1.09.83.91.733 10.39.18.502 14.25.799 1.20.08.84.436 68.91.58.556 14.92.31.643 6.80.988	s 1,09,83,91,733 10,39,18,502 14,25,799 1,20,08,84,436 69,91,58,556 14,92,31,643 6,80,988 - 84,77,09,209 35,31,75,227 innetional and unserviceable items disposed of under buy back mode as per Ruule 176 of GFR,2017 [Fire Extinguisher - 33 Nos. ( Rs.43,660, 2 tonne Air Conditioners - 5 Nos. ( Rs.43,660, 2 to	Current Year Figures (A+B+C+D)	1.19.73.00.995	2.63.04.629	2.93,499		84.68.76.646	14.59.85.786	2.54.295	·	99.26.08.137	23.07.03.992	35.04.24.3
1000 1000 1000 1000 1000 1000 1000 100	ifunctional and unserviceable items disposed of under buy back mode as per Ruule 176 of GFR, 2017 [Fire Extinguisher - 33 Nos. ( Rs. 43,660/- 2 tonne Air Conditioners - 5 Nos (Rs. 249,839/4) Note that the conditioners - 5 Nos (Rs. 249,839/4) Note that the conditioners is a second of the conditioners of th	Previous Year Figures	1.09.83.91.733	10.39.18.502	14.25.799	L	69.91.58.556	14.92.31.643	6.80.988	/	84.77.09.209	35.31.75.227	39,92,33,
		Deletion Notes: Old distunctional and ur	inserviceable items of	lisposed of under		as per Ruule 176 of	GFR, 2017 [Fire Exti	nauisher - 33 Nos.	( Rs.43,660/- 2	tonne Air Condi	Honers 5 Ros R.	2.49.839. n. 18ter het	<b>bloekNA</b>

Dr.K.Balaraman Director General

D Lakshmanan Dy. Director General (F&A)

R Ginrajan Asst. Director (F&A)

Shravan Gattupalli Partner

# NATIONAL INSTITUTE OF WIND ENERGY (Formerly CENTRE FOR WIND ENERGY TECHNOLOGY) (An Autonomous R&D Institution under MNRE, Government of India)

Chennai - 600 100 SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MAR'2019

SCHEDULE 5 - CURRENT ASSETS, LOANS & ADVANCES	CFA-Capital	CFA-Revenue	NE Region	MOM	IWSRA	SRRA	Ш	Welfare Fund	31st March, 2019	31st March, 2018
A. CURRENT ASSETS:										
Sundry Debtors		2.81.967				3.27.269	5 22 20 360		5 28 29 596	3 00 80 233
Inventories									200	20000
Stock of Stationery	0.	1.73.407							1 73 407	2 05 852
Stock of Stores and Spares										700'00'4
Stock of Wind Atlas Book							4.57.346		4 57 346	4 57 346
Stamps in hand		1,856	k	·		,			1856	24.319
Closing Stock		×			v	,	15.25.070	(0.	15 25 070	23 08 945
Bank Balances:									200	20,00,02
With Scheduled Banks:										
In Current Account	,			ė		9	(4.57.699)		(4.57.699)	13 57 22 855
In Savings Bank Account	1,36,51,010	(0	28,28,879	10,60,28,866	4,13,58,376	1,74,83,907	1,89,70,228	1.31.437	20.04.52.703	13.26.49.730
In Cash		(1)	•			·	6,735		6.735	4 77 672
In Deposit Account	i!	1,00,00,000				1	41,48,88,666	7.50.000	42.56.38.666	61 62 50 000
TOTAL (A)	1,36,51,010	1,04,57,230	28,28,879	10,60,28,866	4,13,58,376	1,78,11,176	48.76.10.706		68.06.27,680	91.81.76.751
B. LOANS, ADVANCES AND OTHER ASSETS										
Advances and other amounts recoverable in cash or in kind	-	or for value to be received:	ved:							
On Capital Account	1.		ě	3	3	N.Y				
Prepayments		S.		3	y.	i.	5.25.687	8	5.25.687	19.50.122
Interest accrued on term deposits	4.72.168			•	S.	8	32,89,773	80	37,61,941	48.56.511
Advances	9	ю	20,54,500	(8)	ä	(0)	75,42,419		95.96.919	42 75 929
Consultancy WiP	2.	9		(*)			50,82,655	•)	50,82,655	46,86,309
Balance with Govt. Authority - TDS	57	2,70,044	40	ě		3,50,691	2,30,78,214	9,270	2.37.08.218	2.13.15.874
TOTAL (B)	4,72,168	2,70,044	20,54,500		٠	3,50,691	3,95,18,749			3.70.84.745
GRAND TOTAL ( (A)+(B) )	1 4 41 23 179	1 07 27 273	AR R2 370	40 60 28 866	A 42 59 276	4 84 64 967	52 74 20 ASA	707 00 0	ľ	05 50 64 400

As per our Report attached G Badri Narayana & Co., Chartered Accountants Frm Regn No.010743S

Shravan Gattupalli Partner Membership No.226441

13, (Old # 5/2),

Refiritajan Asst. Director (F&A)

D Lakshmanan Dy. Director General (F&A)

For National Institute of Wind Energy

br.K.Balaraman Director General

(Formerly CENTRE FOR WIND ENERGY TECHNOLOGY)

(An Autonomous R&D Institution under MNRE, Government of India)

Chennai - 600 100

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

(Amount in Rs.)

	(Amount in Rs.)	
SCHEDULE 6 - INCOME FROM SALES / SERVICES	31st March, 2019	31st March, 2018
Income from Services		
Income from Scientific & Technical Consultancy		
Services	6,88,81,199	11,13,75,405
Energy receipts	3,42,03,018	3,56,01,480
TOTAL	10,30,84,217	14,69,76,885
SCHEDULE 7 - INCOME FROM PUBLICATION		
Sale of Books & Reports	1,04,670	11,917
TOTAL	1,04,670	11,917
SCHEDULE 8 - INTEREST EARNED		
On Term Deposits with Scheduled Banks	2,24,51,939	1,77,61,445
On Savings Bank account with Scheduled Banks	22,73,148	28,99,273
TOTAL	2,47,25,087	2,06,60,718
SCHEDULE 9 - OTHER INCOME		
Interest Received	17,952	26,887
Participation Fees	2,38,24,754	1,65,16,042
Registration Fees	3,30,000	4,41,186
Miscellaneous Income	31,75,472	87,72,715
Application Fees	72,382	
TOTAL	2,74,20,560	2,57,56,830
SCHEDULE 10 - ESTABLISHMENT EXPENSES		
ADMINISTRATION AND R&D STAFF		
Salaries and Allowances	4,96,72,569	4,56,89,596
Salaries and Allowances - Contract Staff	8,82,889	( <del>-</del>
Bonus & Ex-gratia		(1,34,994)
Contribution to Provident Fund (EPF)	46,69,325	40,97,102
Contribution to Pension & Gratuity (With LIC)	72,79,514	57,26,328
Incentives to Employees	10,000	20,000
Leave travel concession	18,86,300	1,05,041
Children Education Allowance	2,02,500	5,31,264
Medical reimbursement	7,66,922	8,50,111
Newspaper reimbursement	1,23,073	26,471
Leave Salary ( Contirbution to LIC)	16,45,312	19,84,163
LIC Admin. Charges (Gratuity & Leave Encashment)	4,20,643	1,54,336
LIC Admin. Charges (Leave Encashment)	-	2,21,124
Special Incentives	-	31,138
Staff welfare expenses	43,200	5,18,042
Earned Leave Encashment (For LTC)	4,83,387	62,603
Employer Contbn to Lease Rent	.,,	23,910
Employees Conton to Lease Rent		34,290
Special Incentives - Reversal of Provision		(64,74,100)
TOTAL	6,80,85,634	5,34,66,426

For National Institute of Wind Energy

R Girirajan Asst. Director (F&A) D Lakshmanan Dy. Director General (F&A) Dr.K.Balaraman Director General As per our Report attached G Badri Narayana & Co., Chartered Accountants Firm Regn No.010743S

Shravan Gattupalli Partner Membership No.226441

# 13, (Old # 6/2), Ground Floor, 2nd Street, Salt Colony, Egmore, Chennai - 8. Ph: 044 4210 7583

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(Formerly CENTRE FOR WIND ENERGY TECHNOLOGY)

(An Autonomous R&D Institution under MNRE, Government of India)

Chennai - 600 100

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

(Amount in Rs.)

SCHEDULE 11 - OTHER ADMINISTRATIVE EXPENSES	31st March, 2019	31st March, 2018
Advertisement and Publicity	6,73,347	3,84,456
Auditor's Remuneration	75,000	70,000
Bio Gas Expenses	22,938	31,000
Electricity and Power	25,30,040	32,59,719
Expenses on Books, Data & Periodicals	13,16,296	25,84,239
Expenses on Fees (Sitting Fees & Honorarium)	4,04,400	1,43,000
Expenses on Seminar & Meetings	88,37,572	43,08,051
Guest House Maintenance		10,685
Hospitality Expenses	4,21,825	1,84,059
Ineligible Input Tax Credit - GST	73,54,084	91,85,636
Loss on Exchange Fluctuation	29,403	-
Office expenses & Maintenance	1,90,11,651	1,73,58,038
Other Expenses (Hindi Prom.,OLA Act, Bk Chrg.)	5,31,398	3,35,340
Parliamentary / Standing Committee Expenses	10,77,730	6,04,613
Postage & Courier	2,75,790	2,67,464
Printing and Stationery	17,53,456	17,54,588
Professional Charges	8,28,442	8,04,992
Rates & taxes/ Licence Fee	17,93,367	21,91,391
Repairs (AMC etc.,)	58,64,486	41,04,296
Security Charges	43,01,253	61,49,815
Telephone and Communication Charges	9,06,474	17,47,642
Training and Development	16,76,527	9,04,443
Travel & Conveyance and Taxi hire	38,00,310	5,48,188
Vehicles Running and Up Keeping	7,22,130	7,91,552
Water Charges	4,92,196	6,57,035
TOTAL (A)	6,47,00,115	5,83,80,242
ONSULTANCY PROJECT EXPENSES		
Expenses on consultancy project (B)	6,79,01,108	4,91,99,874
GRAND TOTAL { (A)+(B) }	13,26,01,223	10,75,80,116

For National Institute of Wind Energy

R Girirajan

Asst. Director (F&A)

D Lakshmanan

Dy. Director General (F&A)

Dr.K.Balaraman

Director General

G Badri Narayana & Co., Chartered Accountants Firm Regn No.010743S

As per our Report attached

Shravan Gattupalli

Partner Membership No.226441

F 13, (Old # 5/2), Ground Floor, 2nd Street, Sait Colony, Egmore, Chennai - 8. Ph : 044 4210 7583

(Formerly CENTRE FOR WIND ENERY TECHNOLOGY)

(An Autonomous R&D Institution under MNRE, Government of India)

Chennai - 600 100

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

(Amount in Rs.)

SCHEDULE 12 - PRIOR PERIOD ADJUSTMENT	31st March, 2019	31st March, 2018
Prior Period Expenses/ Income	-	-
TOTAL		-

For National Institute of Wind Energy

R Giriraian

Asst. Director (F&A)

D Lakshmanan

Dy. Director General (F&A)

Dr.K.Balaraman

**Director General** 

As per our Report attached

6 Badri Narayana & Co.,

Chartered Accountants

Firm Regn No.010743S

Shrayan Gattupalli

Partner

Membership No.226441

# 13, (Old # 6/2), Ground Floor, 2nd Street, Sait Colony, Egmore, Chennai - 8.

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(An Autonomous R&D Institution under MNRE)
Government of India, Chennai – 600 100

### **Schedule 13: Significant accounting policies**

### 1. General information

- 1.1 The NATIONAL INSTITUTE OF WIND ENERGY (NIWE) formerly known as Centre for Wind Energy Technology (C-WET) is an Autonomous R&D Institution under Ministry of New & Renewable Energy, Government of India. The C-WET is formed as a Society on 18<sup>th</sup> February, 1998 and registered as a society under Section 10 of the Tamil Nadu Societies Registration Act, 1975 on 21<sup>st</sup> March, 1998 (further name change as NIWE has been incorporated and fresh certificate obtained from Registrar of Societies vide No.475 of 2014) with the object to serve as the technical focal point for Wind Power Development in India, support Research and Development Programme, assess Wind Resources, establish Standards, Testing and Certification of wind power systems, sub-systems and components and undertake Human Resource Development Programs.
- 1.2 The Department of Scientific and Industrial Research, Ministry of Science And Technology, Govt. of India, vide their letter no. 11/378/2000-TU-V Dated 21.05.2015 recognized NATIONAL INSTITUTE OF WIND ENERGY as a Scientific and Industrial Research Organization for a period up to 31.03.2021. The Director of Income Tax (Exemptions), Chennai, vide order no. DIT (E) No. 2 (268) / 98-99 dated 21.10.1999, granted registration under section 12AA of the Income Tax Act, 1961, as Public Charitable Trust.
- 1.3 The Department of Revenue, Central Board of Direct Taxes, New Delhi vide their letter notification no.22/2009 (F.No.203/32/2008/ITA-II) dated 25.02.2009 has notified NATIONAL INSTITUTE OF WIND ENERGY in the category of 'OTHER INSTITUTION' partly engaged in research activities under clause (ii) of the sub-section (1) of section 35 of the Income Tax Act, 1961 with effect from 01.04.2005.

### 2. Accounting Convention

- 2.1 The financial statements are prepared on the basis of historical cost convention and on the accrual method of accounting.
- 2.2 The income on consultancy / professional projects is accounted on Accrual basis based on percentage of completion & the balance amount fees received is transferred to Fees / Income Received in Advance ledgers. Similarly expenses relating to such income are transferred to Prepaid expenses ledger & accrued during the year in which is Income is declared.

### 3. Inventory Valuation

3.1 Inventories are valued at lower of cost computed on first in first out method and realizable value.

3.2 Stocks of Wind Atlas are valued at cost.

JUG (F&A)

Director General

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Government of India, Chennai – 600 100

### 4. Fund Accounts

### 4.1 Capital Asset Fund:

Grants utilized for purchase of fixed assets are transferred to capital asset fund and depreciation is set off against these funds.

### 4.2 General Reserve Fund

Surplus or deficits as generated from the Scientific and Technical Consultancy activities are taken to this fund.

### 5. Fixed Assets

- 5.1 Fixed Assets are stated at cost of acquisition inclusive of freight, duties and taxes and incidental and direct expenses related to acquisition less depreciation.
- 5.2 NIWE creates the relative fund account by transfer of sums from Income & Expenditure account in respect of fixed assets acquired out of Internally generated funds and not covered by capital donations and/or government grants so as to exhibit the same balance under the fixed assets accounts and the capital asset fund account.
- 5.3 Grants utilized for purchase of fixed assets are transferred to capital asset fund so as exhibit the same balance under the fixed asset's accounts and the capital asset fund account.
- 5.4 Fixed Assets received by way of non-monetary grants are capitalized at values stated, and credited to corresponding fund.

### 6. Depreciation

6.1 Depreciation is provided on straight-line method as per rates specified in the Income-Tax Act, 1961.

Tangible Assets	<b>Percentage of Depreciation</b>
Building (Other than residential purpose)	10
Furniture and Fitting	10
Plant & Machinery (Instrument and Equipment) & Vehicle for official purpose	15
Computers (Including Computer Software)	40
Renewable Energy Device – Wind/Solar	40
Library Books	60

- 6.2 In respect of additions to / deductions from fixed assets during the year, depreciation is considered on pro-rata basis.
- 6.3 Assets costing Rs.5,000/- or less are fully provided for in the year of Purchase as per the uniform format of Accounts for Central Autonomous Bodies from the year 2001-2002.

6.4 Depreciation on assets are charged to the assets and deducted from capital asset funds.

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Director Genera

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6.5 The life time of the equipments such as Cup Anemometer, Wind Vane and Mast Materials ranges between 12-18 months. Hence, the same are fully written off during the year of purchase.

### 7. Grants-in-Aid from Government

- 7.1 Grants-in-aid from Government are accounted on realization basis and shown under the head "Un-utilized Grant".
- 7.2 Grants related to Revenue are credited in the Income and Expenditure Statement separately.
- 7.3 Grants related to specific projects are credited to the respective projects accounts and utilized for the specific project purposes.
- 7.4 Grants utilized for purchase of fixed assets are transferred to Capital Asset Fund.

### 8. Foreign Currency Transactions

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction. Foreign currency monetary assets and liabilities are translated at year end exchange rates and resultant difference if any is recognized as exchange loss or gain as the case may be.

### 9. Retirement Benefits

- 9.1 Gratuity liability for the employees of NIWE is covered under the Group Gratuity policy with Life Insurance Corporation of India. The contribution payable for the year towards the policy is charged off to revenue and Gratuity liability is created. Contribution paid is debited to Gratuity fund account, Gratuity fund is reduced from the Gratuity liability for the purpose of presentation in the financial statement.
- 9.2 Leave salary liability for the employees of NIWE are covered under the Group Leave Encashment Scheme policy with Life Insurance Corporation of India. The contribution payable towards the policy is charged off to revenue and leave salary liability is created. Contribution paid is debited to leave salary fund with LIC account, liability is reduced from the fund for the purpose of presentation in the financial statement.
- 9.3 Employees Provident Fund Account of the employees of NIWE is maintained at the Office of the Regional Provident Funds Commissioner, Chennai. The contribution paid is based on the actual remuneration paid and as per Act. The same is charged off to revenue.

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### 10. Uniform Format of Accounts for Central Autonomous Bodies

The accounts are prepared based on the Uniform Format of Accounts for Central Autonomous Bodies from the year 2001-2002.

**11**. The salary expenditure and project consultancy expenditure are met from the internal sources generated by NIWE. The balance of revenue after meeting the expenditure is transferred to General Reserve Fund.

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### Schedule 14: Notes forming part of accounts

### 1. Contingent liabilities:

Contingent liabilities not provided for: NIL (previous year NIL)

### 2. Capital commitments:

- **I.** Government of Tamil Nadu granted permission vide G.O. No.MS.No.89 dated 26.02.2001 to enter-upon land measuring about 4.41 acres at Survey No 657/1A2 at Pallikaranai Village, Tambaram Taluk, Kancheepuram District for construction of Campus and the same was taken possession during March, 2001. The value of land is yet to be fixed by the Government of Tamil Nadu. Pending fixation, a sum of Rs.18,56,169/- worked out on the basis of market value as per TN G.O Ms.No.206 of Revenue Department dated 19.02.1997 was taken as land value in the accounts for the year 2008-2009. The Construction of building on the aforesaid land was entrusted with CPWD and the building was taken possession during March, 2004.
- **II.** Tamil Nadu Energy Development Agency granted permission to enter-upon land measuring about 8.64 acres at Ayyanaruthu and Panikerkulam Village, Kovilpatti Taluk, Thoothukudi District for establishment of Wind Turbine Test Station and the same was taken possession during March, 2000. The value of land is yet to be ascertained by the Government of Tamilnadu and hence not recorded in the accounts.

### III. SOLAR RADIATION RESOURCE ASSESSMENT UNIT

- (a) Ministry of New and Renewable Energy, Delhi vide letter No.29/1/2009-10/JNNSM[ST] dt.27.07.2010 has entrusted to NIWE Chennai, the implementation of a Mission Mode Project for setting up of 50 SOLAR MONITORING STATIONS at high potential sites of solar power in the country at a cost of Rs.2484.17 lakhs to be spent over a period of 5 years.
- **(b)** Ministry of New and Renewable Energy, Delhi vide letter No.29/1(3)/2011-12/JNNSM[ST] dt.30.03.2013 has entrusted to NIWE Chennai, the implementation of a Mission Mode Project for setting up of further 60 SOLAR MONITORING STATIONS at high potential sites of solar power in the country at a cost of Rs.3060.00 lakhs to be spent over a period of 5 years.
- **(c)** Ministry of New and Renewable Energy, Delhi vide letter No.29/02/2015-16/JNNSM dt.30.06.2016 has Sanctioned Merger of Phase-I and II of Solar Radiation Resource Assessment (SRRA) Project and Extension as Unified SRRA Project (USP) up to March 2020.

JG (F&A)

Director General

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### 3. Current Assets, Loans and Advances:

In the opinion of the management, the current assets, loans and advances have a value on realization in the ordinary course of business equal at least to the aggregate amount shown in the Balance Sheet.

### 4. Taxation:

In view of there being no taxable income under the Income Tax Act, 1961, no provision for income tax has been considered necessary

### 5. Remuneration to Auditors:

Audit fees, Tax Audit and Fees for Utilization Certificates - Rs.75,000/- per annum plus taxes as applicable.

### 6. Income:

The Ministry of Non-Conventional Energy Sources vide letter no. 51/18/2000-WE (PG) dt.05.07.2002 has permitted to retain the sale proceeds of Wind Energy Resource Survey data, Handbook and Micro-survey reports and accordingly the same has been accounted as income from publication.

### 7. Internal Control:

NIWE has adequate internal control procedures in the areas of Cash, bank purchases, expenses [salaries, traveling allowance, projects, administration and other recurring/non recurring] billing for consultancy services, receipt and utilization of government grants and utilization of grants received for the specific projects, stores accounting, fixed asset verification, etc. The Deputy Director General [F&A] is responsible for continuously monitoring and reviewing the effectiveness of internal control procedures.

NIWE is following the Rules and Regulations contained in GFR [General Financial Rules] and DFR [Delegation of Financial Rules] as made applicable by the Governing Council of NIWE. During the financial year 2018-19, the review of internal control procedures by the Deputy Director General [F&A] has not brought out any material lapse in the system. Besides Internal Audit is also conducted by the Auditors i.e. 3<sup>rd</sup> party Chartered Accountant registered with C&AG. Further, NIWE is an organization having the accreditation of ISO: 9001:2015 for Testing, Standards & Certification, Wind Resource Assessment, and Wind Turbine Test Station at Kayathar & Purchase and for Testing, Standards & Certification from National Accreditation Board for Laboratories, which has stringent monitoring systems and is subject to periodical audits by those organizations.

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Government of India, Chennai – 600 100

### 8. (a). Stock in Hand (Internal Earnings):-

The Centre has taken list of inventory spares during the current year and valued it at cost as detailed below:

Instrument Name	QTY	Amount (Rs)
Data Logger	4	7,05,367
Pressure	11	2,33,068
Pyranometer	3	60,551
Rain Gauge	1	18,715
Relative Humidity	1	31,239
Wind Vane	8	4,76,130
Total	95	15,25,070

The above stocks of spares are accounted in the financial statements as Closing Stock in Income & Expenditure Statement. They were purchased out of Internal Earnings.

### (b). Stock in Hand (CFA):-

The Centre has the following instruments & Equipments and its spares which are neither classifiable as assets (because, they are not long term benefits) nor as stocks in hand (because they have recurring nature of usage for short period of time beyond 12 months after re-calibration) were purchased during previous years and valued it at cost as detailed below:

Instrument Name	QTY	Amount (Rs)
Anemometer	34	18,73,995
Data Logger	4	5,51,734
Instrument – Dhanuskodi	7	6,07,452
Pressure	13	3,13,777
Pyranometer	40	6,20,511
Rain Gauge	1	17,545
Relative Humidity	5	1,14,533
Temperature Sensor	11	41,633
Wind Vane	71	41,35,823
Total	186	82,77,003

The above instruments & Equipments and its spares are accounted in the financial statements of the respective year of purchase and expended in that year itself as they were purchased out of Grants received in various years and contain partly used/yet to be installed in the masts.

UDG (F&A)

Director General

(An Autonomous R&D Institution under MNRE) Government of India, Chennai – 600 100

**9.** The balance of revenue after meeting the salary and consultancy project expenditure is transferred to General Reserve Account, as shown below: **(Ref: I&E)** 

(Amount in Rs.) Income generated 15,68,59,604 6,80,85,634 Salary component of Less: service functions Consultancy Project Expenses 14,32,02,545 6,79,01,108 Transfer to Capital fund 49,06,858 Stock of Materials 23,08,945 **Balance transferred to General Reserve Fund** 1,36,57,059

- **10.** As per the approval of 8<sup>th</sup> meeting of GC, NIWE held on 14/12/2001 & pursuant to the agreement entered into with the client /manufacturers, NIWE is entitled to retain the entire energy receipts realized and for the financial year 2018-19, a sum of Rs.3,42,03,018/- (**Ref: Energy Receipt Sch.6**) has been earned.
- 11. The total interest income earned is Rs.2,47,25,087 /-. Out of which Rs.2,24,51,939/-, earned from Term Deposit with Scheduled Banks and Rs.22,73,148/- from Savings Bank account with Scheduled Banks (Ref: Sch.8) is shown under income and expenditure.
- **12.** The figures shown in the accounts are rounded off to the nearest rupee.
- **13.** The previous year figures are regrouped / reclassified wherever considered necessary to make them comparable with current year's figures.
- **14.** Schedule 1 to 14 annexed form an integral part of Balance Sheet as at 31<sup>st</sup> March, 2019 and Income and Expenditure Account for the year ended on that date.

Signatures to Schedule 1 to 14

For NATIONAL INSTITUTE OF WIND ENERGY

For G Badri Narayana & Co Chartered Accountants

Firm Regn No.010743S

R.Girirajan

Asst.Director(F&A)

D.Lakshmanan

Dy.Director General (F&A)

Dr.K.Balaraman

Director General

Shravan Gattupalli

Partner

Membership No. 226441

ARAY

Place: Chennai - 600 100

Date

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