



The Chairman
Governing Council
National Institute of Wind Energy
Chennai – 600 100

INDEPENDENT AUDITORS' REPORT

Sir,

We have audited the attached financial statements of National Institute of Wind Energy (NIWE) formerly known as Centre for Wind Energy Technology (C-WET), Velachery – Tambaram, Pallikaranai, Chennai, which comprise the Balance sheet as at 31.03.2019, the Income & Expenditure Account and the Receipts and Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility:

NIWEs' Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts and payments of the NIWE in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting record in accordance with the provisions of the Indian laws applicable to NIWE for safeguarding the assets of the Institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit.



We have taken into account the provisions of the Indian law's applicable to NIWE, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions said Indian laws and the Rule made there under.

We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to NIWEs' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the NIWEs' internal finance control.

An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Opinion:

- a) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, including the Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with by this report read together with schedules, accounting policies and notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i. In the case of Balance Sheet, of the state of affairs of the above mentioned Institution as at 31st March, 2019;
 - ii. In the case of Income & Expenditure account of the Excess of Income over expenditure of this Institution for the year ended on that date; and
 - iii. In the case of Receipts and payments Account of the Receipts and Payments of this Institution for the year ended on that date

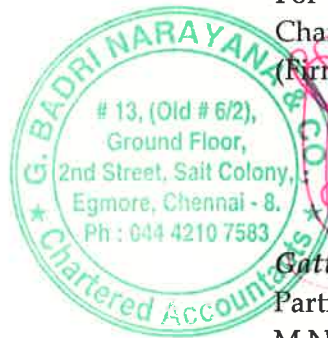


Report on Other Legal and Regulatory Requirements

We report that:

- a) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
- b) In our opinion, proper books of account have been kept by the above mentioned Institution so far as appears from our examination of the books;
- c) The Balance Sheet, Income & Expenditure Account and Receipts and Payments Account referred to in this report are in agreement with the books of accounts;
- d) In our opinion the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are prepared in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- e) According to the information and explanations given to us, in respect of statutory dues, NIWE has generally been regular in depositing statutory dues, including Provident Fund, Income-tax, Goods & Service Tax as well as compliance of the respective laws and other material statutory dues applicable to it with the appropriate authorities.

For *G Badri Narayana & Co*
Chartered Accountants
(Firm Registration No: 010743S)



Place: CHENNAI
Date: 09-09-2019
UDIN: 19226441AAAAEG8265


Gattupalli Shravan
Partner
M No: 226441


NATIONAL INSTITUTE OF WIND ENERGY
 (Formerly CENTRE FOR WIND ENERGY TECHNOLOGY)
 (An Autonomous R&D Institution under MNRE, Government of India)
 Chennai - 600 100
BALANCE SHEET AS AT 31ST MARCH, 2019

(Amount in Rs.)

FUND AND LIABILITIES	Schedule	31st March, 2019	31st March, 2018
CAPITAL ASSET FUND	1	23,07,03,992	35,04,24,350
RESERVES AND SURPLUS	2	42,67,59,782	41,30,23,641
CURRENT LIABILITIES AND PROVISIONS	3	29,65,43,319	54,22,37,855
TOTAL		95,40,07,093	1,30,56,85,846
ASSETS			
FIXED ASSETS			
(a) Created out of Central Governments Grants	4	17,88,58,380	24,43,84,510
(b) Out of Internal Generation		5,18,45,612	10,60,39,840
CURRENT ASSETS, LOANS AND ADVANCES	5	72,33,03,101	95,52,61,496
TOTAL		95,40,07,093	1,30,56,85,846
SIGNIFICANT ACCOUNTING POLICIES	13		
NOTES ON ACCOUNTS	14		

For National Institute of Wind Energy


 R Girirajan
 Asst. Director (F&A)


 D Lakshmanan
 Dy. Director General (F&A)


 Dr.K.Balaraman
 Director General

As per our Report attached
 G Badri Narayana & Co.,
 Chartered Accountants
 Firm Regn No.010743S


 Shrvan Gattupalli
 Partner
 Membership No.226441



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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAR 2019

INCOME	Schedule	CFA - Revenue	MOM - Revenue	IWSRA - Revenue	NE Region	SRRA	TOTAL GRANTS		IE	IE
							31/03/2019	31/03/2018		
		1	2	3	4	5	(1+2+3+4+5)			
Income from Services	6	-	-	-	-	-	-	-	10,30,84,217	14,69,76,885
Income from publication	7	-	-	-	-	-	-	-	1,04,670	11,917
Interest Earned	8	-	-	-	-	-	-	-	2,47,25,087	2,06,60,718
Other Income	9	-	-	-	-	-	-	-	2,74,20,560	7,90,053
Interest Earned & Other Income (Grant)		42,41,470	27,99,702	2,70,423	-	11,44,986	84,56,581	-	-	-
Grants from Government of India allocated for Revenue expenditure during the year	3.1	6,56,913	-	-	-	2,12,07,201	2,18,64,114	-	-	-
Grants from Government of India allocated for In house expenditure during the year	3.1	-	-	-	-	-	-	-	-	-
Closing stock		-	-	-	-	-	-	15,25,070	-	23,08,945
TOTAL (A)		48,98,383	27,99,702	2,70,423	-	2,23,52,187	3,03,20,695	15,68,59,604	7,63,06,380	19,57,15,295
EXPENDITURE										
Opening stock		-	-	-	-	-	-	23,08,945	-	50,03,584
Establishment Expenses	10	-	-	-	-	-	-	6,80,85,634	-	5,34,66,426
Consultancy Project Expenses	11 (b)	-	-	-	-	-	-	6,79,01,108	-	4,91,99,874
Other Administrative Expenses	11 (a)	6,47,00,115	1,37,305	-	-	-	6,47,00,115	-	-	-
On Advances/Deposits/Prepaid /EMD,SD,PG's etc.,		4,67,09,021	-	(31,287)	58,90,562	2,80,31,005	3,81,96,238	-	-	-
Refunded to Ministry	3.1	3,17,72,408	-	-	27,42,459	(21,34,016)	4,72,86,177	-	-	5,93,65,787
In house project expenditure		1,88,55,822	-	-	1,51,58,940	11,90,517	4,81,21,865	-	-	1,60,30,508
TOTAL (B)		16,20,37,366	1,37,305	1,06,079	2,77,91,961	2,70,87,506	21,71,60,217	13,82,95,687	17,39,09,043	10,76,69,884
Balance being excess of income over Expenditure (A-B)		-	-	-	-	-	-	1,85,63,917	-	8,80,45,411
Opening Balance B/f (C)	3.1	15,60,69,849	6,00,00,000	70,00,000	2,30,25,570	1,88,15,246	26,99,10,665	-	-	23,31,32,206
Prior period adjustment	12	-	-	-	-	-	-	-	-	-
Transfer to Capital Asset Fund (D)	4	-	-	-	-	-	-	49,06,858	-	91,39,323
Transfer to Welfare Fund		-	-	-	-	-	-	-	-	-
BALANCE BEING SURPLUS TRANSFERRED TO GENERAL RESERVE FUND {A- (B+D) }		-	-	-	-	-	-	1,36,57,059	-	7,89,06,088
UN-UTILIZED GRANTS OUT OF GOVT. GRANTS FOR REVENUE EXPENDITURE { (C+A)-B }		(10,69,134)	6,26,62,397	71,64,344	2,33,609	1,40,79,927	8,30,71,143	-	13,55,29,544	-
SIGNIFICANT ACCOUNTING POLICIES	13									
NOTES ON ACCOUNTS	14									

For National Institute of Wind Energy

As per our Report attached
G Bastr Narayana & Co.,
Chartered Accountants
Firm Regn.No.010743S



[Signature]
Dr. K. Balaraman
Director General

[Signature]
D Lakshmanan
Dy. Director General (F&A)

[Signature]
R Girirajan
Asst. Director (F&A)

Shravan Gattupalli
Partner
Membership No. 226441

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Chennai 600 100

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

	(Amount in Rs.)	
RECEIPTS	FY 2018-19	FY 2017-18
I. Opening Balances		
(a) Cheques in hand	-	-
(b) Bank balances		
i) In Current Account	13,57,22,855	20,53,693
ii) In Savings Bank Account	13,26,49,730	8,70,48,830
iii) In Deposit Accounts	59,62,50,000	56,95,00,000
iv) In Deposit Accounts (SRRA)	2,00,00,000	50,00,000
iv) Cash in hand	4,77,672	14,009
(c) Stamps in hand	-	-
	88,51,00,257	66,36,16,532
II. Grants Received / Unutilised Grants		
(a) From Government of India for Grant	6,56,913	23,00,00,000
(b) From Government of India (Met-Ocean Measurement)	-	10,00,00,000
(c) From Government of India (Integrated Wind & Solar Research Assessment)	-	3,56,00,000
(d) Sale of Fixed Assets	-	2,40,096
(e) From Government of India - North East Project	-	-
(f) From Government of India for SRRA Project	2,12,07,201	4,17,17,000
III. Investments Withdrawn		
IV. Interest Received		
(a) On Bank deposits	4,57,42,631	3,27,02,211
(b) On Bank deposits (SRRA)	11,40,565	5,45,239
V. Other Income		
(a) Fees for services Including Advances	15,55,38,037	11,13,43,488
(b) Fees for services Including Advances (SRRA)	-	1,23,62,028
(c) Income from publications	1,04,670	11,917
(d) Energy receipts	3,42,03,018	3,56,01,480
(e) Misc. Income	2,74,20,560	2,54,49,724
(f) IREDA-NIWE Award Fund	9,17,271	4,58,262
VI. Amount borrowed	-	-
VII. Any other receipts		
(a) Security deposit / Earnest money deposits received	15,64,327	45,09,476
(b) Changes in Working Capital	-	5,50,256
	28,84,95,193	63,10,91,177
TOTAL	1,17,35,95,449	1,29,47,07,709

For National Institute of Wind Energy


 R Girirajan
 Asst. Director (F&A)


 D Lakshmanan
 Dy. Director General (F&A)


 Dr.K.Balaraman
 Director General

As per our Report attached
 for G Badri Narayana & Co
 Chartered Accountants
 Firm Regn No.010743S


 Shraavan Gattupalli
 Partner
 Membership No.226441

Cont.....2




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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

(Amount in Rs.)		
PAYMENTS	FY 2018-19	FY 2017-18
I. Expenses		
(a) Employee related Expenses	6,80,85,634	5,48,39,181
(b) Administrative Expenses	6,47,00,115	5,07,51,161
II. Payments made against funds for various projects		
Out of CFA		
(a) In house R&D project expenses	1,88,55,822	2,23,21,350
Out of Grants for projects		
(a) From Government of India for Grant	5,15,87,554	5,80,37,023
(b) From Government of India (Met-Ocean Measurement)	1,37,305	-
(c) From Government of India (Integrated Wind & Solar Research Assessment)	1,37,366	-
(d) IREDA-NIWE Award Fund	3,64,853	3,48,609
(e) From Government of India - North East Project	64,95,407	1,40,56,586
(f) From Government of India for SRRA Project	2,73,22,831	2,42,07,692
III. Investment and Deposits made		
IV. Expenditure on Fixed assets & Capital Work-in-Progress		
(a) Purchase of Fixed assets including Advances (Grants)	10,98,47,101	8,96,05,943
(b) Purchase of Fixed assets (Internal Generation)	49,23,952	91,61,481
(c) Purchase of Fixed assets (SRRA)	7,08,174	17,56,287
V. Refund of Surplus Money		
(a) Balance of Grants-in-aid to Government of India	12,45,19,235	1,60,30,508
VI. Other Payments		
(a) Refund of Security deposits / Performance Guarantee / Earnest money deposit Internal Generation	-	34,84,082
(b) Expenditure on Consultancy Projects	6,79,01,108	6,50,07,549
VII. Changes in Working Capital	22,62,964	
VIII. Closing Balances		
(a) Cheques in hand	-	-
(b) Bank Balances:		
i) In Current Account	(4,57,699)	13,57,22,855
ii) In Savings Bank Account	20,05,58,325	13,26,49,730
iii) In Deposit Accounts	42,56,38,666	59,62,50,000
iv) In Deposit Accounts (SRRA)	-	2,00,00,000
(c) Cash in hand (NIWE Canteen)	6,735	4,77,672
TOTAL	1,17,35,95,449	1,29,47,07,709

For National Institute of Wind Energy


 R Girirajan
 Asst. Director (F&A)


 D Lakshmanan
 Dy. Director General (F&A)


 Dr.K.Balaraman
 Director General

As per our Report attached
for G Badri Narayana & Co
Chartered Accountants
Firm Regn No.010743S


 Shraavan Gattupalli
 Partner

Membership No.226441



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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MAR'2019

		(Amount in Rs.)									
SCHEDULE 1 - CAPITAL ASSET FUND		CFA-Capital	NE Region	MOM	IWSRA	SRRA	IE	31.03.2019	31.03.2018		
Balance as at the beginning of the year		13,45,89,692	-	-	-	10,98,01,937	10,60,39,840	35,04,31,469	39,92,33,180		
ADD : Prior period adjustment		-	-	-	-	-	-	-	-		
ADD : Addition from Capital Grant prior years		-	-	-	-	-	-	-	-		
Add : Addition from Internal Revenue Generation prior years		-	-	-	-	-	-	-	-		
Add : Addition from Capital Grants SRRA		-	-	-	-	7,22,531	-	7,22,531	17,52,481		
Add : Addition from Capital Grants MNRE		1,72,62,990	33,95,155	-	-	-	-	2,06,58,145	8,96,05,579		
Add : Addition from Internal Revenue Generation		-	-	-	-	-	49,23,952	49,23,952	91,39,323		
Less: Deletion from Capital Grants		31,963	-	-	-	-	-	31,963	7,18,847		
Less: Deletion from Internal Revenue Generation		-	-	-	-	-	-	-	-		
Less: Deletion from Capital Grants SRRA		-	-	-	-	54,485	-	54,485	-		
Less: Depreciation on assets purchased out of Grants MNRE		3,24,23,790	6,44,277	-	-	-	-	3,30,68,067	2,47,42,941		
Less: Depreciation on assets purchased out of Internal generation		-	-	-	-	-	5,91,18,183	5,91,18,183	6,07,20,625		
Less: Depreciation on assets purchased out of Grants SRRA		-	-	-	-	5,37,59,408	-	5,37,59,408	6,31,23,800		
TOTAL		11,93,96,929	27,50,878	-	-	5,67,10,575	5,18,45,609	23,07,03,992	35,04,24,350		

For National Institute of Wind Energy


R Girirajan
Asst. Director (F&A)


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Dy. Director General (F&A)


Dr. K. Balaraman
Director General

As per our Report attached
G Badri Narayana & Co.,
Chartered Accountants
Firm Regn No.010743S




Sriravan Gattupalli
Partner
Membership No. 226441

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MAR'2019

(Amount in Rs.)

SCHEDULE 2 - RESERVES AND SURPLUS	31st March, 2019	31st March, 2018
General Reserve Fund		
Balance at the beginning of the year	41,22,12,016	33,33,05,928
Addition during the year being surplus	1,36,57,059	7,89,06,088
	42,58,69,075	41,22,12,016
Welfare Fund (General Reserve)	8,90,707	8,11,624
TOTAL	42,67,59,782	41,30,23,640

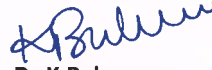
For National Institute of Wind Energy



R Girirajan
Asst. Director (F&A)



D Lakshmanan
Dy. Director General (F&A)



Dr.K.Balaraman
Director General

As per our Report attached
G Badri Narayana & Co.,
Chartered Accountants
Firm Regn No.010743S



Shrvan Gattupalli
Partner

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MAR'2019

(Amount in Rs.)										
SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS:	SCHEDULE	CFA-Capital	CFA-Revenue	NE Region	MOM	IWSRA	SRRA	IE	31st March, 2019	31st March, 2018
A. CURRENT LIABILITIES										
Sundry Creditors for expenses:										
Expenses payable		-	-	1,86,971	-	-	-	8,25,738	8,25,738	29,17,791
Salary Payable		-	-	-	-	-	-	30,57,903	32,44,874	9,60,103
Security Deposit, EMD & PG		1,46,27,614	-	30,92,476	15,00,000	42,59,325	-	33,29,801	33,29,801	34,31,772
Advances Received on Projects		-	-	-	-	-	-	5,74,846	2,40,54,261	11,98,418
Statutory Liabilities		-	3,93,859	23,297	-	-	38,724	8,66,56,837	8,66,56,837	5,61,24,899
Other Current Liabilities		18,56,169	-	-	-	-	-	22,27,808	26,83,688	35,50,596
NIWE-IREDA Award Fund		-	1,11,10,064	-	-	-	-	57,781	19,13,950	27,65,006
Welfare Fund Payable		-	-	-	-	-	-	-	1,11,10,064	-
TOTAL (A)		1,64,83,783	1,15,03,923	33,02,744	15,00,000	42,59,325	38,724	9,67,32,839	13,38,21,338	7,09,50,560
UN UTILISED GRANTS										
Central Finance Assistance (Grants-in-Aid)	3.1	(9,17,905)	(10,69,134)	2,33,609	10,45,28,866	3,70,99,051	1,40,79,927	-	15,39,54,413	46,43,91,591
TOTAL (B)		(9,17,905)	(10,69,134)	2,33,609	10,45,28,866	3,70,99,051	1,40,79,927	-	15,39,54,413	46,43,91,591
TOTAL { (A)+(B) }		1,55,65,878	1,04,34,789	35,36,353	10,60,28,866	4,13,68,376	1,41,18,650	9,67,32,839	28,77,75,751	53,53,42,151
B. PROVISIONS										
Gratuity		-	-	-	-	-	-	73,23,408	73,23,408	60,79,731
Leave Encashment		-	-	-	-	-	-	14,44,159	14,44,159	8,15,973
Bonus & Ex-gratia		-	-	-	-	-	-	-	-	-
TOTAL (C)		-	-	-	-	-	-	87,67,568	87,67,568	68,95,704
GRAND TOTAL { (A)+(B)+(C) }		1,55,65,878	1,04,34,789	35,36,353	10,60,28,866	4,13,68,376	1,41,18,650	8,79,65,272	29,65,43,319	64,22,37,855

For National Institute of Wind Energy

R Girirajan
R Girirajan
Asst. Director (F&A)

D Lakshmanan
D Lakshmanan
Dy. Director General (F&A)

Dr. K. Balaraman
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As per our Report attached
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MAR'2019

	(Amount in Rs.)									
	CFA-Capital	CFA-Revenue	NE Region	MOM - Capital	MOM - Revenue	IWSRA - Capital	IWSRA - Revenue	SRRA	31st March, 2019	31st March, 2018
SCHEDULE 3.1 - UNUTILISED GRANTS										
Central Finance Assistance MINRE (Grants-in-Aid)										
Balance as at the beginning of the year	16,87,66,164	15,60,89,849	2,80,25,570	4,00,00,000	6,00,00,000	2,86,00,000	70,00,000	1,88,15,246	50,72,76,829	32,45,00,806
Add : Grants received during the year	-	6,56,913	-	-	-	-	-	2,12,07,201	2,18,64,114	41,13,95,235
Less: Refund to Ministry during the year	7,63,97,370	3,17,72,408	1,51,58,940	-	-	-	-	11,90,517	12,45,19,235	1,60,30,508
Add :Misc. Income on Grants	-	5,31,996	-	-	-	-	-	4,421	5,36,417	7,90,053
Add :Interest Earned on Grants	1,10,36,769	37,09,474	-	18,66,469	27,99,702	13,34,707	2,70,423	11,40,565	2,21,58,109	1,24,80,769
Add : Interest Accrued on Grants	4,63,031	-	-	-	-	-	-	-	4,63,031	-
Add: Profit on Sale of Assets	(21,514)	-	-	-	-	-	-	-	(21,514)	2,26,132
Less: Grants from Government of India allocated for Revenue expenditure	-	6,47,00,115	64,95,407	-	1,37,305	-	1,37,366	2,73,22,831	9,87,93,024	8,69,70,301
Less : Expenditure relating to Grants from Government of India for the inhouse projects during the year	-	1,88,55,822	-	-	-	-	-	-	1,88,55,822	4,01,32,507
Less:transfer to capital asset fund	1,72,31,027	-	33,95,155	-	-	-	-	7,08,174	2,13,34,356	8,81,82,939
TOTAL (A)	8,66,16,054	4,56,39,887	29,76,068	4,18,66,469	6,26,62,397	2,99,34,707	71,33,057	1,19,45,911	28,87,74,549	51,80,76,741
Add: Expenses Payable	-	60,07,689	-	-	-	-	43,495	4,13,242	64,64,426	11,32,657
Add: Security Deposits & Performance Guarantee	6,87,900	-	-	-	-	-	-	15,98,582	22,86,482	1,48,26,496
Add: Sundry Creditors	9,99,060	11,31,436	-	-	-	-	-	(197)	21,30,299	6,78,509
Less: Advances paid	8,92,20,919	4,87,98,887	27,42,459	-	-	-	12,208	34,000	14,08,08,473	6,58,07,024
Add: Salary Payable / EPF Payable	-	-	-	-	-	-	-	1,56,889	1,56,889	2,48,772
Less: Deposits	-	40,33,470	-	-	-	-	-	500	40,33,970	42,54,046
Less: Prepaid Expenses	-	10,15,789	-	-	-	-	-	-	10,15,789	7,10,514
TOTAL (B)	(8,75,33,959)	(4,67,09,021)	(27,42,459)	-	-	-	31,287	21,34,016	(13,48,20,136)	(5,36,85,150)
GRAND TOTAL - (A)+(B) :	(9,17,905)	(10,69,134)	2,33,609	4,18,66,469	6,26,62,397	2,99,34,707	71,64,344	1,40,79,927	15,39,54,413	46,43,91,591

As per our Report attached
G Badri Narayana & Co.,
Chartered Accountants
Firm Regn No.010743S

Shravan Odeupalli
Partner
Membership No.226441



For National Institute of Wind Energy

R Girirajan
Asst. Director (F&A)

D Lakshmanan
Dy. Director General (F&A)

Dr.K.Balaraman
Director General

NATIONAL INSTITUTE OF WIND ENERGY
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(An Autonomous R&D Institution under MNRE, Government of India)
FIXED ASSETS 2018-2019

SCHEDULE - 4 FIXED ASSETS

(Amount in Rs.)

Description of Assets	Gross Block		Depreciation		Net Block				
	As on 01.04.18	Addition	Deletion/ Adjustment	As on 01.04.18	Addition	Deletion/ Adjustment	Total as on 31.03.2019	As on 31.03.2019	As on 31.03.18
CENTRAL FINANCIAL ASSISTANCE (CFA)									
Land	1,15,79,939	-	-	1,15,79,939	-	-	1,15,79,939	1,15,79,939	1,15,79,939
Building	7,31,28,434	-	-	7,31,28,434	19,88,520	-	5,89,98,663	1,41,29,771	1,61,18,291
Furniture & Fitting	1,21,52,023	5,55,979	-	1,27,08,002	6,03,123	-	1,02,86,648	24,21,354	24,68,498
Instruments & Equipments	13,55,67,336	47,47,662	2,39,014	14,00,75,984	6,46,55,269	2,14,167	7,96,41,336	6,04,34,648	7,09,12,067
DANIDA Instruments & Computers (Free of Cost)	1,26,69,970	-	-	1,26,69,970	-	-	1,26,69,949	21	21
MNRE Asset (Free of Cost)	21,445	-	-	21,445	-	-	21,444	1	1
Computers	11,29,19,326	71,10,517	-	12,00,29,843	1,09,93,237	-	10,85,32,695	1,14,97,148	1,53,79,868
Vehicles	42,16,143	-	-	42,16,143	2,97,047	-	32,34,622	9,81,521	12,78,568
R&D Wind Turbine	10,98,26,430	-	-	10,98,26,430	-	-	10,98,26,415	15	15
Infrastructure Facilities	3,17,36,409	2,74,052	-	3,20,10,461	1,48,91,105	-	1,75,43,211	1,44,67,250	1,68,45,304
Books	-	14,29,742	-	14,29,742	6,89,523	-	6,89,523	7,40,219	-
Capital Work In Progress	-	31,45,038	-	31,45,038	-	-	-	31,45,038	-
TOTAL (A)	50,38,17,455	1,72,62,990	2,39,014	52,08,41,431	3,24,23,790	2,14,167	40,14,44,506	11,93,96,925	13,45,82,572
Previous Year Balance	41,57,53,782	8,96,05,579	13,53,620	50,40,05,741	2,47,42,941	6,34,773	36,94,23,169	13,45,82,572	7,04,38,781

Out of Govt. Grants (NER)

Instruments & Equipment	33,95,155	-	-	33,95,155	6,44,277	-	6,44,277	27,50,878	-
TOTAL (B)	33,95,155	33,95,155	-	33,95,155	6,44,277	-	6,44,277	27,50,878	-

Solar Radiation Resource Assessment - Unified Solar Project (SRRA)

Out of Govt. Grants (SRRA)									
USP									
Computers (USP)	76,49,112	1,26,887	-	77,75,999	65,72,899	-	72,87,893	4,88,106	10,76,213
Furniture & Fitting (USP)	12,56,397	23,600	-	12,79,997	6,98,214	-	8,18,878	4,61,120	5,58,183
Instruments & Equipments (USP)	41,45,83,432	5,72,044	54,485	41,51,00,991	30,88,55,925	5,25,58,305	36,13,74,102	5,37,26,890	10,57,27,507
Infrastructure Facilities (USP)	40,55,703	-	-	40,55,703	16,15,669	-	20,21,242	20,34,461	24,40,034
TOTAL (C)	42,75,44,644	7,22,531	54,485	42,82,12,690	31,77,42,707	5,37,99,536	37,15,02,115	5,67,10,576	10,98,01,937
Previous Year Balance	42,58,20,936	17,56,287	32,578	42,75,44,644	25,46,47,580	6,31,23,800	31,77,42,707	10,98,01,937	17,11,73,256

Out of Internal Generation (IE)

Computers	1,18,00,897	3,69,930	-	1,21,70,827	1,15,68,017	-	2,33,802	1,18,01,819	3,69,009	2,32,880
R&D Wind Turbine	22,22,55,060	-	-	22,22,55,060	13,97,46,862	-	5,75,20,000	19,72,66,862	2,49,88,199	8,25,08,198
WTTs Land	57,01,000	-	-	57,01,000	-	-	-	57,01,000	57,01,000	57,01,000
INFRASTRUCTURE FACILITIES	4,98,757	-	-	4,98,757	27,185	-	49,876	77,061	4,21,697	4,71,572
Vehicle (All)	23,87,184	24,87,025	-	48,74,209	17,44,553	-	3,45,926	20,90,479	27,63,731	6,42,631
Instruments & Equipments (All)	2,29,56,123	20,04,506	-	2,49,60,629	66,56,111	-	9,37,025	75,95,136	1,73,65,493	1,62,98,012
Furniture & Fittings	3,39,875	45,397	-	3,85,272	1,54,328	-	26,346	5,208	11,886	1,85,547
Books	-	-	-	-	-	-	-	-	-	-
Grand Total (D)	26,59,38,896	49,23,952	-	27,08,62,848	15,98,99,056	-	5,91,18,183	21,90,17,239	5,18,45,612	10,60,39,840
Previous Year Balance	25,68,17,015	91,61,481	39,600	26,59,38,896	9,91,95,875	17,442	6,07,20,625	15,98,99,056	10,60,39,840	15,76,21,143

Current Year Figures (A+B+C+D)	1,19,73,00,995	2,63,04,629	2,93,499	1,22,33,12,125	84,68,76,646	14,59,85,786	2,54,295	99,26,08,137	23,07,03,992	35,04,24,349
Previous Year Figures	1,09,83,91,733	10,39,18,502	14,25,799	1,20,08,84,436	69,91,58,556	14,92,31,643	6,80,988	84,77,09,209	35,31,75,227	39,92,33,180

Deletion/Adjustment: Old dysfunctional and unserviceable items disposed of under buy back mode as per Ruule 176 of GFR, 2017 [Fire Extinguisher - 33 Nos. (Rs.43,660/- 2 tonne Air-Conditioning Units - 5 Nos (Rs.2,49,839/-) Net net block NA & CC, "Deletion/Adjustment".



(Signature)
Dr. K. Balaraman
Director General

(Signature)
D Lakshmanan
Dy. Director General (F&A)

(Signature)
R Giriraj
Asst. Director (F&A)

NATIONAL INSTITUTE OF WIND ENERGY
(Formerly CENTRE FOR WIND ENERGY TECHNOLOGY)
(An Autonomous R&D Institution under MNRE, Government of India)
Chennai - 600 100

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MAR'2019

	(Amount in Rs.)											
											31st March, 2019	31st March, 2018
SCHEDULE 5 - CURRENT ASSETS, LOANS & ADVANCES												
A. CURRENT ASSETS:												
Sundry Debtors											5,28,29,596	3,00,80,233
Inventories											1,73,407	2,05,652
Stock of Stationery												
Stock of Stores and Spares												
Stock of Wind Atlas Book											4,57,346	4,57,346
Stamps in hand											1,856	24,319
Closing Stock											15,25,070	23,06,945
Bank Balances:												
With Scheduled Banks:												
In Current Account											(4,57,699)	13,57,22,855
In Savings Bank Account											20,04,52,703	13,26,49,730
In Cash											6,735	4,77,672
In Deposit Account												
TOTAL (A)											68,06,27,680	91,81,76,751
B. LOANS, ADVANCES AND OTHER ASSETS												
Advances and other amounts recoverable in cash or in kind or for value to be received:												
On Capital Account												
Prepayments											5,25,687	19,50,122
Interest accrued on term deposits											37,61,941	48,56,511
Advances											95,96,919	42,75,929
Consultancy WIP											50,82,655	46,86,309
Balance with Govt. Authority - TDS											2,37,08,218	2,13,15,874
TOTAL (B)											4,26,75,421	3,70,84,745
GRAND TOTAL { (A)+(B) }											72,33,03,101	95,52,61,496

As per our Report attached
G Badri Narayana & Co.,
Chartered Accountants
Firm Regn No.010743S

Shravan Gattupalli
Partner
Membership No.226441



For National Institute of Wind Energy

D Lakshmanan
Dy. Director General (F&A)

Dr.K.Baiaraman
Director General

R. Girirajan
Asst. Director (F&A)

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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2019**

	(Amount in Rs.)	
	31st March, 2019	31st March, 2018
SCHEDULE 6 - INCOME FROM SALES / SERVICES		
Income from Services		
Income from Scientific & Technical Consultancy Services	6,88,81,199	11,13,75,405
Energy receipts	3,42,03,018	3,56,01,480
TOTAL	10,30,84,217	14,69,76,885
SCHEDULE 7 - INCOME FROM PUBLICATION		
Sale of Books & Reports	1,04,670	11,917
TOTAL	1,04,670	11,917
SCHEDULE 8 - INTEREST EARNED		
On Term Deposits with Scheduled Banks	2,24,51,939	1,77,61,445
On Savings Bank account with Scheduled Banks	22,73,148	28,99,273
TOTAL	2,47,25,087	2,06,60,718
SCHEDULE 9 - OTHER INCOME		
Interest Received	17,952	26,887
Participation Fees	2,38,24,754	1,65,16,042
Registration Fees	3,30,000	4,41,186
Miscellaneous Income	31,75,472	87,72,715
Application Fees	72,382	-
TOTAL	2,74,20,560	2,57,56,830
SCHEDULE 10 - ESTABLISHMENT EXPENSES		
ADMINISTRATION AND R&D STAFF		
Salaries and Allowances	4,96,72,569	4,56,89,596
Salaries and Allowances - Contract Staff	8,82,889	-
Bonus & Ex-gratia	-	(1,34,994)
Contribution to Provident Fund (EPF)	46,69,325	40,97,102
Contribution to Pension & Gratuity (With LIC)	72,79,514	57,26,328
Incentives to Employees	10,000	20,000
Leave travel concession	18,86,300	1,05,041
Children Education Allowance	2,02,500	5,31,264
Medical reimbursement	7,66,922	8,50,111
Newspaper reimbursement	1,23,073	26,471
Leave Salary (Contribution to LIC)	16,45,312	19,84,163
LIC Admin. Charges (Gratuity & Leave Encashment)	4,20,643	1,54,336
LIC Admin. Charges (Leave Encashment)	-	2,21,124
Special Incentives	-	31,138
Staff welfare expenses	43,200	5,18,042
Earned Leave Encashment (For LTC)	4,83,387	62,603
Employer Contbn to Lease Rent	-	23,910
Employees Contbn to Lease Rent	-	34,290
Special Incentives - Reversal of Provision	-	(64,74,100)
TOTAL	6,80,85,634	5,34,66,426

For National Institute of Wind Energy


R Girirajan
Asst. Director (F&A)


D Lakshmanan
Dy. Director General (F&A)


Dr. K. Balaraman
Director General

As per our Report attached
G. Badri Narayana & Co.,
Chartered Accountants
Firm Regn No.010743S


Shrvan Gattupalli
Partner
Membership No.226441



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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2019**

(Amount in Rs.)

SCHEDULE 11 - OTHER ADMINISTRATIVE EXPENSES	31st March, 2019	31st March, 2018
Advertisement and Publicity	6,73,347	3,84,456
Auditor's Remuneration	75,000	70,000
Bio Gas Expenses	22,938	31,000
Electricity and Power	25,30,040	32,59,719
Expenses on Books, Data & Periodicals	13,16,296	25,84,239
Expenses on Fees (Sitting Fees & Honorarium)	4,04,400	1,43,000
Expenses on Seminar & Meetings	88,37,572	43,08,051
Guest House Maintenance	-	10,685
Hospitality Expenses	4,21,825	1,84,059
Ineligible Input Tax Credit - GST	73,54,084	91,85,636
Loss on Exchange Fluctuation	29,403	-
Office expenses & Maintenance	1,90,11,651	1,73,58,038
Other Expenses (Hindi Prom., OLA Act, Bk Chrg.)	5,31,398	3,35,340
Parliamentary / Standing Committee Expenses	10,77,730	6,04,613
Postage & Courier	2,75,790	2,67,464
Printing and Stationery	17,53,456	17,54,588
Professional Charges	8,28,442	8,04,992
Rates & taxes/ Licence Fee	17,93,367	21,91,391
Repairs (AMC etc.,)	58,64,486	41,04,296
Security Charges	43,01,253	61,49,815
Telephone and Communication Charges	9,06,474	17,47,642
Training and Development	16,76,527	9,04,443
Travel & Conveyance and Taxi hire	38,00,310	5,48,188
Vehicles Running and Up Keeping	7,22,130	7,91,552
Water Charges	4,92,196	6,57,035
TOTAL (A)	6,47,00,115	5,83,80,242
CONSULTANCY PROJECT EXPENSES		
Expenses on consultancy project (B)	6,79,01,108	4,91,99,874
GRAND TOTAL { (A)+(B) }	13,26,01,223	10,75,80,116

For National Institute of Wind Energy


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Asst. Director (F&A)


D Lakshmanan
Dy. Director General (F&A)


Dr.K.Balaraman
Director General

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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2019**

(Amount in Rs.)

SCHEDULE 12 - PRIOR PERIOD ADJUSTMENT	31st March, 2019	31st March, 2018
Prior Period Expenses/ Income	-	-
TOTAL	-	-

For National Institute of Wind Energy


R Girirajan

Asst. Director (F&A)


D Lakshmanan

Dy. Director General (F&A)


Dr.K.Balaraman

Director General

As per our Report attached
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Firm Regn No.010743S


Shrayan Gattupalli
Partner
Membership No.226441



NATIONAL INSTITUTE OF WIND ENERGY
(An Autonomous R&D Institution under MNRE)
Government of India, Chennai – 600 100

Schedule 13: Significant accounting policies

1. General information


- 1.1 The NATIONAL INSTITUTE OF WIND ENERGY (NIWE) formerly known as Centre for Wind Energy Technology (C-WET) is an Autonomous R&D Institution under Ministry of New & Renewable Energy, Government of India. The C-WET is formed as a Society on 18th February, 1998 and registered as a society under Section 10 of the Tamil Nadu Societies Registration Act, 1975 on 21st March, 1998 (further name change as NIWE has been incorporated and fresh certificate obtained from Registrar of Societies vide No.475 of 2014) with the object to serve as the technical focal point for Wind Power Development in India, support Research and Development Programme, assess Wind Resources, establish Standards, Testing and Certification of wind power systems, sub-systems and components and undertake Human Resource Development Programs.
- 1.2 The Department of Scientific and Industrial Research, Ministry of Science And Technology, Govt. of India, vide their letter no. 11/378/2000-TU-V Dated 21.05.2015 recognized NATIONAL INSTITUTE OF WIND ENERGY as a Scientific and Industrial Research Organization for a period up to 31.03.2021. The Director of Income Tax (Exemptions), Chennai, vide order no. DIT (E) No. 2 (268) / 98-99 dated 21.10.1999, granted registration under section 12AA of the Income Tax Act, 1961, as Public Charitable Trust.
- 1.3 The Department of Revenue, Central Board of Direct Taxes, New Delhi vide their letter notification no.22/2009 (F.No.203/32/2008/ITA-II) dated 25.02.2009 has notified NATIONAL INSTITUTE OF WIND ENERGY in the category of 'OTHER INSTITUTION' partly engaged in research activities under clause (ii) of the sub-section (1) of section 35 of the Income Tax Act, 1961 with effect from 01.04.2005.


2. Accounting Convention

- 2.1 The financial statements are prepared on the basis of historical cost convention and on the accrual method of accounting.
- 2.2 The income on consultancy / professional projects is accounted on Accrual basis based on percentage of completion & the balance amount fees received is transferred to Fees / Income Received in Advance ledgers. Similarly expenses relating to such income are transferred to Prepaid expenses ledger & accrued during the year in which is Income is declared.

3. Inventory Valuation

- 3.1 Inventories are valued at lower of cost computed on first in first out method and realizable value.
- 3.2 Stocks of Wind Atlas are valued at cost.


A.D. (F&A)


J.D.G. (F&A)


Director General



NATIONAL INSTITUTE OF WIND ENERGY
(An Autonomous R&D Institution under MNRE)
Government of India, Chennai – 600 100

4. Fund Accounts

4.1 Capital Asset Fund:

Grants utilized for purchase of fixed assets are transferred to capital asset fund and depreciation is set off against these funds.

4.2 General Reserve Fund

Surplus or deficits as generated from the Scientific and Technical Consultancy activities are taken to this fund.

5. Fixed Assets

5.1 Fixed Assets are stated at cost of acquisition inclusive of freight, duties and taxes and incidental and direct expenses related to acquisition less depreciation.

5.2 NIWE creates the relative fund account by transfer of sums from Income & Expenditure account in respect of fixed assets acquired out of Internally generated funds and not covered by capital donations and/or government grants so as to exhibit the same balance under the fixed assets accounts and the capital asset fund account.

5.3 Grants utilized for purchase of fixed assets are transferred to capital asset fund so as exhibit the same balance under the fixed asset's accounts and the capital asset fund account.

5.4 Fixed Assets received by way of non-monetary grants are capitalized at values stated, and credited to corresponding fund.

6. Depreciation

6.1 Depreciation is provided on straight-line method as per rates specified in the Income-Tax Act, 1961.

Tangible Assets	Percentage of Depreciation
Building (Other than residential purpose)	10
Furniture and Fitting	10
Plant & Machinery (Instrument and Equipment) & Vehicle for official purpose	15
Computers (Including Computer Software)	40
Renewable Energy Device – Wind/Solar	40
Library Books	60

6.2 In respect of additions to / deductions from fixed assets during the year, depreciation is considered on pro-rata basis.

6.3 Assets costing Rs.5,000/- or less are fully provided for in the year of Purchase as per the uniform format of Accounts for Central Autonomous Bodies from the year 2001-2002.

6.4 Depreciation on assets are charged to the assets and deducted from capital asset funds.


A.D. (F&A)


DDG (F&A)


Director General



NATIONAL INSTITUTE OF WIND ENERGY

(An Autonomous R&D Institution under MNRE)

Government of India, Chennai – 600 100

- 6.5 The life time of the equipments such as Cup Anemometer, Wind Vane and Mast Materials ranges between 12-18 months. Hence, the same are fully written off during the year of purchase.

7. Grants-in-Aid from Government

- 7.1 Grants-in-aid from Government are accounted on realization basis and shown under the head "Un-utilized Grant".
- 7.2 Grants related to Revenue are credited in the Income and Expenditure Statement separately.
- 7.3 Grants related to specific projects are credited to the respective projects accounts and utilized for the specific project purposes.
- 7.4 Grants utilized for purchase of fixed assets are transferred to Capital Asset Fund.


8. Foreign Currency Transactions

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction. Foreign currency monetary assets and liabilities are translated at year end exchange rates and resultant difference if any is recognized as exchange loss or gain as the case may be.

9. Retirement Benefits

- 9.1 Gratuity liability for the employees of NIWE is covered under the Group Gratuity policy with Life Insurance Corporation of India. The contribution payable for the year towards the policy is charged off to revenue and Gratuity liability is created. Contribution paid is debited to Gratuity fund account, Gratuity fund is reduced from the Gratuity liability for the purpose of presentation in the financial statement.
- 9.2 Leave salary liability for the employees of NIWE are covered under the Group Leave Encashment Scheme policy with Life Insurance Corporation of India. The contribution payable towards the policy is charged off to revenue and leave salary liability is created. Contribution paid is debited to leave salary fund with LIC account, liability is reduced from the fund for the purpose of presentation in the financial statement.
- 9.3 Employees Provident Fund Account of the employees of NIWE is maintained at the Office of the Regional Provident Funds Commissioner, Chennai. The contribution paid is based on the actual remuneration paid and as per Act. The same is charged off to revenue.


A.D. (F&A)


JDG (F&A)


Director General



NATIONAL INSTITUTE OF WIND ENERGY
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Government of India, Chennai – 600 100

10. Uniform Format of Accounts for Central Autonomous Bodies

The accounts are prepared based on the Uniform Format of Accounts for Central Autonomous Bodies from the year 2001-2002.

- 11.** The salary expenditure and project consultancy expenditure are met from the internal sources generated by NIWE. The balance of revenue after meeting the expenditure is transferred to General Reserve Fund.


A.D. (F&A)


J.D.G. (F&A)


Director General



NATIONAL INSTITUTE OF WIND ENERGY

(An Autonomous R&D Institution under MNRE)

Government of India, Chennai – 600 100

Schedule 14: Notes forming part of accounts

1. Contingent liabilities:

Contingent liabilities not provided for: NIL (previous year NIL)

2. Capital commitments:

I. Government of Tamil Nadu granted permission vide G.O. No.MS.No.89 dated 26.02.2001 to enter-upon land measuring about 4.41 acres at Survey No 657/1A2 at Pallikaranai Village, Tambaram Taluk, Kancheepuram District for construction of Campus and the same was taken possession during March, 2001. The value of land is yet to be fixed by the Government of Tamil Nadu. Pending fixation, a sum of Rs.18,56,169/- worked out on the basis of market value as per TN G.O Ms.No.206 of Revenue Department dated 19.02.1997 was taken as land value in the accounts for the year 2008-2009. The Construction of building on the aforesaid land was entrusted with CPWD and the building was taken possession during March, 2004.


II. Tamil Nadu Energy Development Agency granted permission to enter-upon land measuring about 8.64 acres at Ayyanaruthu and Panikerkulam Village, Kovilpatti Taluk, Thoothukudi District for establishment of Wind Turbine Test Station and the same was taken possession during March, 2000. The value of land is yet to be ascertained by the Government of Tamilnadu and hence not recorded in the accounts.


III. SOLAR RADIATION RESOURCE ASSESSMENT UNIT

(a) Ministry of New and Renewable Energy, Delhi vide letter No.29/1/2009-10/JNNSM[ST] dt.27.07.2010 has entrusted to NIWE Chennai, the implementation of a Mission Mode Project for setting up of 50 SOLAR MONITORING STATIONS at high potential sites of solar power in the country at a cost of Rs.2484.17 lakhs to be spent over a period of 5 years.

(b) Ministry of New and Renewable Energy, Delhi vide letter No.29/1(3)/2011-12/JNNSM[ST] dt.30.03.2013 has entrusted to NIWE Chennai, the implementation of a Mission Mode Project for setting up of further 60 SOLAR MONITORING STATIONS at high potential sites of solar power in the country at a cost of Rs.3060.00 lakhs to be spent over a period of 5 years.

(c) Ministry of New and Renewable Energy, Delhi vide letter No.29/02/2015-16/JNNSM dt.30.06.2016 has Sanctioned Merger of Phase-I and II of Solar Radiation Resource Assessment (SRRA) Project and Extension as Unified SRRA Project (USP) up to March 2020.


A.D. (F&A)


DG (F&A)


Director General



NATIONAL INSTITUTE OF WIND ENERGY

(An Autonomous R&D Institution under MNRE)

Government of India, Chennai – 600 100

3. Current Assets, Loans and Advances:

In the opinion of the management, the current assets, loans and advances have a value on realization in the ordinary course of business equal at least to the aggregate amount shown in the Balance Sheet.

4. Taxation:

In view of there being no taxable income under the Income Tax Act, 1961, no provision for income tax has been considered necessary

5. Remuneration to Auditors:

Audit fees, Tax Audit and Fees for Utilization Certificates - Rs.75,000/- per annum plus taxes as applicable.

6. Income:

The Ministry of Non-Conventional Energy Sources vide letter no. 51/18/2000-WE (PG) dt.05.07.2002 has permitted to retain the sale proceeds of Wind Energy Resource Survey data, Handbook and Micro-survey reports and accordingly the same has been accounted as income from publication.

7. Internal Control:

NIWE has adequate internal control procedures in the areas of Cash, bank purchases, expenses [salaries, traveling allowance, projects, administration and other recurring/non recurring] billing for consultancy services, receipt and utilization of government grants and utilization of grants received for the specific projects, stores accounting, fixed asset verification, etc. The Deputy Director General [F&A] is responsible for continuously monitoring and reviewing the effectiveness of internal control procedures.

NIWE is following the Rules and Regulations contained in GFR [General Financial Rules] and DFR [Delegation of Financial Rules] as made applicable by the Governing Council of NIWE. During the financial year 2018-19, the review of internal control procedures by the Deputy Director General [F&A] has not brought out any material lapse in the system. Besides Internal Audit is also conducted by the Auditors i.e. 3rd party Chartered Accountant registered with C&AG. Further, NIWE is an organization having the accreditation of ISO: 9001:2015 for Testing, Standards & Certification, Wind Resource Assessment, and Wind Turbine Test Station at Kayathar & Purchase and for Testing, Standards & Certification from National Accreditation Board for Laboratories, which has stringent monitoring systems and is subject to periodical audits by those organizations.


A.D. (F&A)


DDG (F&A)


Director General



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8. (a). Stock in Hand (Internal Earnings):-

The Centre has taken list of inventory spares during the current year and valued it at cost as detailed below:

Instrument Name	QTY	Amount (Rs)
Data Logger	4	7,05,367
Pressure	11	2,33,068
Pyranometer	3	60,551
Rain Gauge	1	18,715
Relative Humidity	1	31,239
Wind Vane	8	4,76,130
Total	95	15,25,070

The above stocks of spares are accounted in the financial statements as Closing Stock in Income & Expenditure Statement. They were purchased out of Internal Earnings.

(b). Stock in Hand (CFA):-

The Centre has the following instruments & Equipments and its spares which are neither classifiable as assets (because, they are not long term benefits) nor as stocks in hand (because they have recurring nature of usage for short period of time beyond 12 months after re-calibration) were purchased during previous years and valued it at cost as detailed below:

Instrument Name	QTY	Amount (Rs)
Anemometer	34	18,73,995
Data Logger	4	5,51,734
Instrument – Dhanuskodi	7	6,07,452
Pressure	13	3,13,777
Pyranometer	40	6,20,511
Rain Gauge	1	17,545
Relative Humidity	5	1,14,533
Temperature Sensor	11	41,633
Wind Vane	71	41,35,823
Total	186	82,77,003

The above instruments & Equipments and its spares are accounted in the financial statements of the respective year of purchase and expended in that year itself as they were purchased out of Grants received in various years and contain partly used/yet to be installed in the masts.


A.D. (F&A)


J.D.G. (F&A)


Director General



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9. The balance of revenue after meeting the salary and consultancy project expenditure is transferred to General Reserve Account, as shown below: **(Ref: I&E)**

(Amount in Rs.)

		(Amount in Rs.)
Income generated		15,68,59,604
Less: Salary component of service functions	6,80,85,634	14,32,02,545
Consultancy Project Expenses	6,79,01,108	
Transfer to Capital fund	49,06,858	
Stock of Materials	23,08,945	
Balance transferred to General Reserve Fund		1,36,57,059

10. As per the approval of 8th meeting of GC, NIWE held on 14/12/2001 & pursuant to the agreement entered into with the client /manufacturers, NIWE is entitled to retain the entire energy receipts realized and for the financial year 2018-19, a sum of Rs.3,42,03,018/- **(Ref: Energy Receipt - Sch.6)** has been earned.
11. The total interest income earned is Rs.2,47,25,087 /-. Out of which Rs.2,24,51,939/-, earned from Term Deposit with Scheduled Banks and Rs.22,73,148/- from Savings Bank account with Scheduled Banks **(Ref: Sch.8)** is shown under income and expenditure.
12. The figures shown in the accounts are rounded off to the nearest rupee.
13. The previous year figures are regrouped / reclassified wherever considered necessary to make them comparable with current year's figures.
14. Schedule 1 to 14 annexed form an integral part of Balance Sheet as at 31st March, 2019 and Income and Expenditure Account for the year ended on that date.

Signatures to Schedule 1 to 14

For NATIONAL INSTITUTE OF WIND ENERGY

For G. Badri Narayana & Co
Chartered Accountants
Firm Regn No.010743S



R. Girirajan
Asst. Director (F&A)



D. Lakshmanan
Dy. Director General (F&A)



Dr. K. Balaraman
Director General



Shraavan Gattupalli
Partner
Membership No. 226441

Place: Chennai – 600 100
Date

