

The Chairman,  
Governing Council  
National Institute of Wind Energy  
Chennai — 600 100

**INDEPENDENT AUDITOR'S REPORT**

Sir,

We have audited the attached Financial Statements of National Institute of Wind Energy (NIWE) formerly known as Centre for Wind Energy Technology (C-WET), Velachery — Tambaram, Pallikaranai, Chennai, which comprise the Balance Sheet as at 31.03.2021, the Income & Expenditure Account and the Receipts and Payments Account for the year then ended and a summary of Significant Accounting Policies and other explanatory information.

**Management's Responsibility:**

NIWEs' Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and receipts and payments of NIWE in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting record in accordance with the provisions of the Indian laws applicable to NIWE for safeguarding the assets of the Institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Indian law's applicable to NIWE, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of Indian laws and the Rules made there under.



We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements . An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to NIWEs' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the NIWEs' internal finance control.

An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion:**

- a) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, including the Balance Sheet, Income & Expenditure Account and Receipts and Payments Account dealt with by this report read together with schedules, accounting policies and notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:
- b) In the case of Balance Sheet, of the state of affairs of the above-mentioned Institution as at 31st March,2021;
- c) In the case of Income &Expenditure account of the Excess of Income over expenditure of this Institution for the year ended on that date; and
- d) In the case of Receipts and payments Account of the Recelpts and Payments of this Institution for the year ended on that date



## **Report on Other Legal and Regulatory Requirements**

We report that:

- a) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account have been kept by the above-mentioned Institution so far as appears from our examination of the books.
- c) The Balance Sheet, Income & Expenditure Account and Receipts and Payments Account referred to in this report are in agreement with the books of accounts;
- d) In our opinion the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are prepared in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- e) According to the information and explanation given to us ,in respect of statutory dues, NIWE has generally been regular in depositing statutory dues, including Provident Fund, Income Tax, Service Tax as well as compliance of the respective laws and other material statutory dues applicable to it with appropriate authorities.

**For Rajesh and Ganesh**

**Chartered Accountants**

**(Firm Registration No: 008640S)**



**Rajesh Srinivasan**

**Partner**

**Membership No:208090**

**UDIN: 21208090AAAAEX9629**



**Place: Chennai**

**Date:24<sup>th</sup> November 2021**

**NATIONAL INSTITUTE OF WIND ENERGY**  
**(Formerly CENTRE FOR WIND ENERGY TECHNOLOGY)**  
**(An Autonomous R&D Institution under MNRE, Government of India)**  
**Chennai - 600 100**


**BALANCE SHEET AS AT 31ST MARCH, 2021**

(Amount in Rs.)

<b>FUND AND LIABILITIES</b>	<b>Schedule</b>	<b>31st March, 2021</b>	<b>31st March, 2020</b>
CAPITAL ASSET FUND	1	25,15,59,937	26,75,46,544
RESERVES AND SURPLUS	2	44,65,24,759	44,49,51,924
CURRENT LIABILITIES AND PROVISIONS	3	16,23,07,739	31,05,63,950
<b>TOTAL</b>		<b>86,03,92,435</b>	<b>1,02,30,62,418</b>
<b>ASSETS</b>			
<b>FIXED ASSETS</b>			
(a) Created out of Central Governments Grants	4	21,24,41,865	24,52,98,185
(b) Out of Internal Generation Grants		3,91,18,072	2,22,48,359
CURRENT ASSETS, LOANS AND ADVANCES	5	60,88,32,498	75,55,15,874
<b>TOTAL</b>		<b>86,03,92,435</b>	<b>1,02,30,62,418</b>
SIGNIFICANT ACCOUNTING POLICIES	13		
NOTES ON ACCOUNTS	14		

For National Institute of Wind Energy

  
R Girirajan  
Asst. Director (F&A)

  
J.C. DAVID SOLOMON  
Division Head (F&A)

  
Dr. K. Balaraman  
Director General

As per our Report attached  
**Rajesh & Ganesh**  
Chartered Accountants  
Firm Regn. No. 008640S  
  
Rajesh  
Partner  
Membership No. 208090



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**NATIONAL INSTITUTE OF WIND ENERGY**  
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**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAR'2021**

(Amount in Rs.)

INCOME	Schedule	CFA - Revenue	MOM - Revenue	IWSRA - Revenue	NE Region	SRRA	NIWE -IREDA Fund	Hybridize	TOTAL GRANTS 31/03/2021	IE 31/03/2021	TOTAL GRANTS 31/03/2020	IE 31/03/2020
		1	2	3	4	5	6	7	(1+2+3+4+5+6+7)	8		
Income from Services	6	-	-	-	-	-	-	-	-	14,13,31,397	-	12,89,15,229
Income from publication	7	-	-	-	-	-	-	-	-	-	-	-
Interest Earned	8	-	-	-	-	-	-	-	-	2,65,19,120	-	2,39,02,437
Other Income	9	-	-	-	-	-	-	-	-	19,59,760	-	3,27,92,371
Interest Earned & Other Income ( Grant )		15,27,229	7,44,539.00	1,16,442	-	48,438	9,63,544	1,07,847	35,08,039	-	31,32,047	-
Grants from Government of India allocated for Revenue expenditure during the year	3.1	12,11,70,000	5,16,55,528	45,00,000	-	2,23,00,000	-	-	19,96,25,528	-	11,27,40,601	-
Grants - Adjustment previous year payment		-	-	-	-	-	-	-	-	-	4,06,99,971	-
Add:EMD,SD,PG Received		-	-	-	-	-	-	-	-	-	-	-
Closing stock		-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (A)</b>		<b>12,26,97,229</b>	<b>5,24,00,067</b>	<b>46,16,442</b>	<b>-</b>	<b>2,23,48,438</b>	<b>9,63,544</b>	<b>1,07,847</b>	<b>20,31,33,567</b>	<b>16,98,10,277</b>	<b>15,65,72,619</b>	<b>18,56,10,037</b>
<b>EXPENDITURE</b>												
Opening stock		-	-	-	-	-	-	-	20,31,33,567	-	-	15,25,070
Establishment Expenses	10	-	-	-	-	-	-	-	-	7,94,20,891	-	6,63,49,947
Consultancy Project Expenses	11 (b)	-	-	-	-	-	-	-	-	6,74,89,089	-	9,94,70,189
Other Administrative Expenses	11 (a)	4,21,50,956	-	-	-	-	-	-	-	-	5,79,71,491	-
Expenditure from Grants		-	7,05,72,385	44,10,915	1,44,62,672	2,64,26,381	14,500	24,84,391	4,21,50,956	-	6,52,49,836	-
On Advances/Deposits/ Prepaid /EMD,SD,PG's etc.,	3.1	26,96,732	-	-	-	-	-	-	-	-	11,49,732	-
Refunded to Ministry		-	26,66,198	3,60,100	-	-	-	-	11,83,71,244	-	33,51,458	-
In house project expenditure		7,41,14,605	-	-	-	-	-	-	26,96,732	-	8,42,94,167	-
Expenditure out of Previous Year Advance		3,67,007	-	-	-	-	-	-	30,26,298	-	-	-
<b>TOTAL (B)</b>		<b>11,93,29,300</b>	<b>7,32,38,583</b>	<b>47,71,015</b>	<b>1,44,62,672</b>	<b>2,64,26,381</b>	<b>14,500</b>	<b>24,84,391</b>	<b>36,93,78,797</b>	<b>14,69,09,980</b>	<b>21,20,16,684</b>	<b>16,73,45,206</b>
Balance being excess of Income over Expenditure (A-B)		33,67,929	(2,08,38,516)	(1,54,573)	(1,44,62,672)	(40,77,943)	9,49,044	(23,76,544)	(16,62,45,230)	2,29,00,297	-	1,82,64,831
EMD,Performenc Guaratee,Security Deposit Returned		-	-	-	-	-	-	-	-	-	-	-
Add: Opening Balance B/f (C)	3.1	(7,02,009)	2,09,07,579	28,12,176	-	(5,69,602)	1,11,45,191	38,80,442	-	-	8,09,37,127	-
Prior period adjustment	12	-	-	-	-	-	-	-	-	-	-	-
Transfer to Capital Asset Fund (D)	4	-	-	-	-	-	-	-	-	2,13,94,470	-	1,61,988
Transfer to Welfare Fund		-	-	-	-	-	-	-	-	-	-	-
<b>BALANCE BEING SURPLUS TRANSFERRED TO GENERAL RESERVE FUND (A- (B+D) )</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,05,827</b>	<b>-</b>	<b>1,81,02,843</b>
<b>UN-UTILIZED GRANTS OUT OF GOVT. GRANTS FOR REVENUE EXPENDITURE { (C+A)-B }</b>		<b>26,65,920</b>	<b>69,063</b>	<b>26,57,603</b>	<b>(1,44,62,672)</b>	<b>(46,47,545)</b>	<b>1,20,94,235</b>	<b>15,03,898</b>	<b>1,89,90,719</b>	<b>-</b>	<b>2,63,28,587</b>	<b>-</b>
SIGNIFICANT ACCOUNTING POLICIES	13	-	-	-	-	-	-	-	-	-	-	-
NOTES ON ACCOUNTS	14	-	-	-	-	-	-	-	-	-	-	-

For National Institute of Wind Energy

  
R Girirajan  
Asst Director(F&A)

  
J.C David Solomon  
Division Head (F&A)

  
Dr K Balaraman  
Director General



As per our Report attached  
Rajesh & Ganesh  
Chartered Accountants  
Firm Regn No 0086405  
  
Rajesh  
Partner  
Membership No. 208090

11DIN-21208090AAAA EX 9429

**NATIONAL INSTITUTE OF WIND ENERGY**  
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Chennai - 600 100

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

RECEIPTS	FY 2020-21	FY 2019-20
	Amount (Rs.)	Amount (Rs.)
<b>I. Opening Balances</b>		
(a) Cheques in hand	-	
(b) Bank balances	-	
i) In Current Account	93,200	4,57,699
ii) In Savings Bank Account	18,04,12,251	20,04,52,703
iii) In Deposit Accounts	43,30,95,951	42,56,38,667
iv) Cash in hand	2,080	6,735
(c) Stamps in hand	-	-
	<b>61,36,03,482</b>	<b>62,56,40,406</b>
<b>II. Grants Received / UnUtilised Grants</b>	-	
(a) From Government of India for Grant	20,99,05,080	23,00,00,000
(b) From Government of India for SRRA Project	2,23,00,000	36,00,000
(c) Grants in Aid from DST	-	39,06,992
<b>III. Investments Withdrawn</b>		
<b>IV. Interest Received</b>		
(a) On Bank deposits	2,54,07,457	2,32,05,879
(b) On Savings A/C	47,00,314	64,45,968
<b>V. Other Income</b>		
(a) Fees for services Including Advances	10,69,00,044	12,73,71,147
(b) Income from publications	-	-
(c) Energy receipts	4,71,47,405	2,25,09,631
(d) Misc. Income	1,13,71,009	3,63,35,538
(e) Award Fund - IREDA	6,48,603	3,14,941
(f) Subscription	25,300	26,250
<b>VI. Amount borrowed</b>		
<b>VII. Any other receipts</b>		
(a) Fees received in advance on Consultancy projects	3,11,98,563	2,20,00,000
(b) Security deposit / Earnest money deposits received	30,01,372	2,69,18,690
(c) TDS to be remitted	-	73,53,741
(d) Expenses/Salary Payable/S.Creditor/Advance	12,05,911	1,84,58,990
(e) Receivable from Debtors/other payments/Branch division	19,33,62,074	31,24,87,187
(f) Advances and Deposits-IE	8,26,679	49,08,961
(g) Advances and Deposits-Grants	-	2,43,798
(h) Other Liabilities	3,58,612	21,38,894
(i) Sundry Creditors	20,620	49,68,546
(j) Interest Accrued	-	61,94,765
(k) Project Advance	-	4,026
	<b>65,71,73,132</b>	<b>84,09,34,954</b>
<b>TOTAL</b>	<b>1,27,07,76,614</b>	<b>1,46,65,75,360</b>

For National Institute of Wind Energy

As per our Report attached


Rajesh & Ganesh

Chartered Accountants

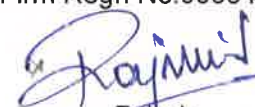
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R Girirajan  
Asst. Director (F&A)

  
J.C. David Solomon  
Division Head (F&A)

  
Dr. K. Balaraman  
Director General

  
Rajesh  
Partner

Membership No.208090

UDIN-212-08090AAAA FY9624

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**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

PAYMENTS	FY 20-21	FY 2019-20
	Amount (Rs.)	Amount (Rs.)
<b>I. Expenses</b>		
(a) Employee related Expenses	7,94,74,915	5,74,10,058
(b) Administrative Expenses	4,12,09,161	6,84,63,711
<b>II. Payments made against funds for various projects</b>		
<b>Out of CFA</b>		
(a) In house R&D project expenses	7,42,21,554	3,16,07,840
<b>Out of Grants for projects</b>		
(a) From Government of India for Grant	1,33,18,938	2,09,92,687
(b) From Government of India (Met-Ocean Measurement)	6,69,19,634	5,33,78,123
(c) From Government of India (Integrated Wind & Solar Research	2,54,03,012	1,05,67,401
(d) From Government of India for SRRA Project	2,45,67,179	1,68,65,410
<b>III. Investment and Deposits made</b>		
<b>IV. Expenditure on Fixed assets &amp; Capital Work-in-Progress</b>		
(a) Purchase of Fixed assets including Advances (Grants)	71,30,801	7,85,80,823
(b) Purchase of Fixed assets (Internal Generation)	2,15,90,190	1,41,448
(c) Purchase of Fixed assets (SRRA)	1,50,000	35,282
<b>V. Refund made during the year</b>		
(a) Balance of Grants-in-aid to Government of India		
(b) Interest Earned	79,53,095	65,52,634
<b>VI. Other Payments</b>		
(a) Refund of SD /PG/EMD - From Internal Generation	38,42,850	3,49,20,825
(b) Expenditure on Consultancy Projects	6,71,28,741	8,79,80,266
(c) Advance & Deposits from Grants	1,23,62,720	64,24,536
(d) Advance & Deposits from SRRA	-	7,09,807
(e) Advance & Deposits from Internal Generation	73,35,194	1,21,42,368
(f) Payment of TDS (Grants)	64,14,962	84,35,113
(g) Payment of TDS (Internal Generation)	1,57,98,198	72,58,335
(h) GST remittance	95,95,436	29,15,071
(i) Receivable from Debtors/other payments /Branch Division	27,23,31,448	34,82,52,350
<b>VII. Changes in Working Capital</b>		
<b>Total</b>		
<b>VIII. Closing Balances</b>		
(a) Cheques in hand	-	-
(b) Bank Balances:		
i) In Current Account	99,970	93,200
ii) In Savings Bank Account	8,08,25,496	17,89,52,120
iii) In Deposit Accounts	43,30,95,951	43,38,95,951
iv) In Deposit Accounts (SRRA)	-	
(c) Cash in hand (NIWE Canteen)	1,620	
(d) Stamps in hands	5,549	
<b>TOTAL</b>	<b>1,27,07,76,614</b>	<b>1,46,65,75,360</b>

For National Institute of Wind Energy

As per our Report attached

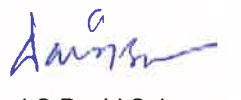
Rajesh & Ganesh

Chartered Accountants

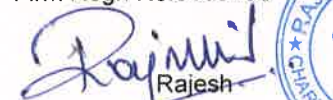
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**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MAR'2021**


(Amount in Rs.)

SCHEDULE 1 - CAPITAL ASSET FUND	CFA Capital	NE Region	SRRA	IE	31.03.2021	31.03.2020
<b>Opening Balance</b>						
Balance as at the beginning of the year	21,83,06,126	62,54,718	2,07,37,340	2,22,48,359	26,75,46,543	23,07,14,406
<b>ADD : Prior period adjustment</b>						
ADD : Addition from Capital Grant	3,44,46,017	-	-	-	3,44,46,017	14,67,68,984
Add : Addition from Internal Revenue Generation prior years	-	-	-	-	-	-
Add : Addition from Capital Grants SRRA	-	-	1,50,000	-	1,50,000	35,282
Add : Addition from Capital Grants MNRE	-	-	-	-	-	-
Add : Addition from Capital Grants MoM	-	-	-	-	-	-
Add : Addition from Internal Revenue Generation	-	-	-	2,13,94,470	2,13,94,470	1,61,988
<b>LEss : Deletion from Internal Revenue Generation</b>						
Less: Deletion from Capital Grants	-	-	-	-	-	17,096
Less: Deletion from Internal Revenue Generation	-	-	-	-	-	1,09,843
Less: Deletion from Capital Grants SRRA	-	-	-	-	-	-
Less: Depreciation on assets purchased out of Grants MNRE	4,73,97,852	11,24,045	1,89,30,439	-	6,74,52,336	4,42,46,104
Less: Depreciation on assets purchased out of Internal generation	-	-	-	45,24,757	45,24,757	2,97,52,555
Less: Depreciation on assets purchased out of Grants SRRA	-	-	-	-	-	3,60,08,497
<b>TOTAL</b>	<b>20,53,54,291</b>	<b>51,30,673</b>	<b>19,56,901</b>	<b>3,91,18,072</b>	<b>25,15,59,937</b>	<b>26,75,46,546</b>

For National Institute of Wind Energy

As per our Report attached  
**Rajesh & Ganesh**  
Chartered Accountants  
Firm Regn  
No.008640S

  
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 SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MAR'2021

(Amount in Rs.)

SCHEDULE 2 - RESERVES AND SURPLUS	31st March, 2021	31st March, 2020
<b>General Reserve Fund</b>		
Balance at the beginning of the year	44,39,72,822	42,58,69,075
Addition during the year being surplus	15,05,827	1,81,02,843
	44,54,78,650	44,39,71,918
Welfare Fund (General Reserve)	10,46,109	9,80,006
<b>TOTAL</b>	<b>44,65,24,759</b>	<b>44,49,51,924</b>

For National Institute of Wind Energy

As per our Report attached  
 Rajesh & Ganesh  
 Chartered Accountants  
 Firm Regn No.008640S

  
 R Ginejan  
 Asst. Director (F&A)

  
 J.C. DAVID SOLOMON  
 Division Head (F&A)

  
 Dr. K. Balaraman  
 Director General

  
 Rajesh  
 Partner  
 Membership No. 208090



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**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MAR'2021**

(Amount in Rs.)

SCHEDULE F 3 - CURRENT LIABILITIES AND PROVISIONS:	SCHEDULE E	CFA-Capital	CFA-Revenue	NE Region	MOM	IWSRA	SRRA	NIWE-IREDA Fund	Hybridize	Total IE	31st March, 2021	31st March, 2020
<b>A. CURRENT LIABILITIES</b>		-	-	-	-	-	-	-	-	-	-	-
Sundry Creditors for expenses:		-	-	-	-	-	66,231	-	-	80,26,312	80,92,643	25,96,457
Expenses payable		-	2,60,058	-	-	-	-	-	-	-	2,60,058	23,37,727
Salary Payable		-	-	-	-	-	-	-	-	38,86,829	38,86,829	35,33,268
Security Deposit, EMD & PG		-	-	-	-	-	-	-	-	1,77,16,703	1,77,16,793	2,33,12,000
Advances Received on Projects		-	-	-	-	-	-	-	-	5,60,92,001	5,60,92,001	13,36,78,217
Statutory Liabilities		-	-	-	-	-	1,430	-	-	11,04,401	11,05,831	1,30,38,533
Other Current Liabilities		1,46,74,032	87,77,700	1,32,27,305	-	-	48,438	-	24,56,704	3,81,715	3,95,65,894	4,21,65,381
Other Payables		-	12,52,732	15,45,763	-	-	-	-	-	-	27,98,495	18,58,294
NIWE IREDA Award Fund		-	-	-	-	-	-	-	-	-	-	1,14,50,132
Welfare Fund Payable		-	-	-	-	-	-	-	-	84	84	-
<b>TOTAL (A)</b>		<b>1,46,74,032</b>	<b>1,02,90,490</b>	<b>1,47,73,068</b>	-	-	<b>1,16,099</b>	-	<b>24,56,704</b>	<b>8,72,08,135</b>	<b>12,95,10,520</b>	<b>23,45,70,610</b>
<b>UN UTILISED GRANTS</b>												
a) Central Finance Assistance MNRE (Grants-in-Aid)	3.1	-5,51,693	26,65,920	-1,44,62,672	1,74,27,744	53,80,399	(46,47,545)	-	15,03,898	-	73,16,051	6,78,88,567
Marketed Projects SRRA USP		-	-	-	-	-	-	-	-	-	-	-5,69,602
<b>IREDA NIWE FUND</b>								1,20,94,235			1,20,94,235	
<b>TOTAL (B)</b>		<b>(5,51,693)</b>	<b>26,65,920</b>	<b>(1,44,62,672)</b>	<b>1,74,27,744</b>	<b>53,80,399</b>	<b>(46,47,545)</b>	<b>1,20,94,235</b>	<b>15,03,898</b>	<b>-</b>	<b>1,94,10,286</b>	<b>6,73,18,965</b>
<b>TOTAL ((A)+(B))</b>		<b>1,41,22,339</b>	<b>1,29,56,410</b>	<b>3,10,396</b>	<b>1,74,27,744</b>	<b>53,80,399</b>	<b>(45,31,446)</b>	<b>1,20,94,235</b>	<b>39,60,602</b>	<b>8,72,08,135</b>	<b>14,89,28,814</b>	<b>30,18,89,575</b>
<b>B. PROVISIONS</b>												
Gratuity		-	-	-	-	-	-	-	-	90,92,408	90,92,408	39,52,531
Leave Encashment		-	-	-	-	-	-	-	-	42,86,517	42,86,517	47,21,844
Bonus & Ex-gratia		-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (C)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,33,78,925</b>	<b>1,33,78,925</b>	<b>86,74,375</b>
<b>GRAND TOTAL ((A)+(B)+(C))</b>		<b>1,41,22,339</b>	<b>1,29,56,410</b>	<b>3,10,396</b>	<b>1,74,27,744</b>	<b>53,80,399</b>	<b>(45,31,446)</b>	<b>1,20,94,235</b>	<b>39,60,602</b>	<b>10,05,87,060</b>	<b>16,23,07,739</b>	<b>31,05,63,950</b>

For National Institute of Wind Energy

  
R Girmajan  
Asst. Director (F&A)

  
J C David Solomon  
Division Head (F&A)

  
Dr.K.Balaraman  
Director General



As per our Report attached  
Rajesh & Ganesh  
Chartered Accountants  
Firm Regn No 008640S

  
Rajesh  
Partner  
Membership No.208090

**NATIONAL INSTITUTE OF WIND ENERGY**  
(Formerly CENTRE FOR WIND ENERGY TECHNOLOGY)  
(An Autonomous R&D Institution under MNRE, Government of India)  
Chennai - 600 100  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MAR 2021

(Amount in Rs.)

SCHEDULE 3.1 - UNUTILISED GRANT - CFA	CFA-CAPITAL	CFA REVENUE	NE Region	MOM CAPITAL	MOM REVENUE	IWSRA CAPITAL	IWSRA REVENUE	SRRA	HYBRIDIZE (DST)	NIWE-IREDA FUND	As on 31.03.2021	As on 31.03.2020
<b>Funds</b>												
Balance as at the beginning of the year	6,04,447	(7,02,009)	-	1,93,93,369	2,09,07,579	2,09,92,563	28,12,176	(5,69,602)	38,80,442	1,11,45,191	7,84,64,156	15,45,62,679
Add Grants received during the year	1,38,30,000	12,11,70,000	-	-	5,16,55,528	55,22,247	45,00,000	2,23,00,000	-	-	21,89,77,775	23,75,06,992
Add Misc. Income on Grants	22,620	3,43,288	-	-	-	-	-	-	-	-	3,65,908	6,50,893
Add Interest Earned on Grants	4,14,014	-	-	7,30,721	7,44,539	6,05,239	1,16,442	48,438	1,07,847	9,63,544	37,30,784	55,41,539
Add Interest Accrued on Grants	-	-	-	-	-	-	-	-	-	-	-	-
Add Profit on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Add Transferred from Earmarked Projects	-	-	-	-	-	-	-	-	-	-	-	4,22,274
Add SNA Refund	-	11,83,941	-	-	-	-	-	-	-	-	11,83,941	-
Add EMD,SD,PG Received	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (A)</b>	<b>1,48,71,081</b>	<b>12,19,95,220</b>	<b>-</b>	<b>2,01,24,090</b>	<b>7,33,07,646</b>	<b>2,71,20,049</b>	<b>74,28,618</b>	<b>2,17,78,836</b>	<b>39,88,289</b>	<b>1,21,08,735</b>	<b>30,27,22,564</b>	<b>39,86,84,377</b>
<b>Less : Refunds</b>												
Interest earned on Grants refunded to Ministry	14,43,482	-	-	20,11,827	26,66,198	17,55,050	3,60,100	-	-	-	82,36,657	65,52,634
Other Income Earned refunded to Ministry	4,22,274	-	-	-	-	-	-	-	-	-	4,22,274	-
Refund of Unutilized Grants	6,04,447	-	-	-	-	-	-	-	-	-	6,04,447	-
<b>Total (B)</b>	<b>24,70,203</b>	<b>-</b>	<b>-</b>	<b>20,11,827</b>	<b>26,66,198</b>	<b>17,55,050</b>	<b>3,60,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92,63,378</b>	<b>65,52,634</b>
<b>Total Fund Available ( C= A-B)</b>	<b>1,24,00,878</b>	<b>12,19,95,220</b>	<b>-</b>	<b>1,81,12,263</b>	<b>7,06,41,448</b>	<b>2,53,64,999</b>	<b>70,68,518</b>	<b>2,17,78,836</b>	<b>39,88,289</b>	<b>1,21,08,735</b>	<b>29,34,59,186</b>	<b>39,21,31,743</b>
<b>Less : Expenditure</b>												
Grants from Government of India allocated for Capital	71,46,287	-	-	7,53,582	-	2,26,42,203	-	1,50,000	-	-	3,06,92,072	3,06,44,985
Grants from Government of India allocated for Revenue expenditure	-	4,24,11,014	-	-	7,05,72,385	-	30,05,791	2,46,34,840	27,687	14,500	14,06,66,217	9,92,67,672
Grants from Government of India allocated for NER	-	-	1,29,16,906	-	-	-	-	-	-	-	1,29,16,906	3,23,32,856
Grants from Government of India allocated for SRRA	-	-	-	-	-	-	-	-	-	-	-	1,77,25,637
Expenditure relating to Grants from Government of India for the inhouse projects during the year	-	7,41,14,605	-	-	-	-	-	-	-	-	7,41,14,605	4,99,52,827
Transfer to capital asset fund	-	-	-	-	-	-	-	-	-	-	-	8,45,16,491
Transfer to Income & Expenditure	-	-	-	-	-	-	-	-	-	-	-	-
Excess of Expenditure out of Previous Year Advance	-	3,67,007	-	-	-	-	-	-	-	-	3,67,007	-
EMD,Performance Guarantee, Security Deposit Returned	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total (i)</b>	<b>71,46,287</b>	<b>11,68,92,626</b>	<b>1,29,16,906</b>	<b>7,53,582</b>	<b>7,05,72,385</b>	<b>2,26,42,203</b>	<b>30,05,791</b>	<b>2,47,84,840</b>	<b>27,687</b>	<b>14,500</b>	<b>25,87,56,807</b>	<b>31,44,40,468</b>
<b>Less: Payables</b>												
Expenses Payable	-	2,60,058	-	-	-	-	-	-	-	-	2,60,058	2,21,504
Security Deposits & Performance Guarantee	-	-	-	-	-	-	-	15,98,159	-	-	15,98,159	15,98,581
Sundry Creditors	-	-	-	-	-	-	-	66,231	-	-	66,231	-1,45,480
Other Current Liabilities	-	-	-	-	-	-	-	1,430	-	-	1,430	19,87,219
Advances received	-	-	-	-	-	-	-	-	-	-	-	-
Salary Payable / EPF Payable	-	-	-	-	-	-	-	-	-	-	-	72,602
<b>Sub Total (ii)</b>	<b>-</b>	<b>2,60,058</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,30,498</b>	<b>-</b>	<b>-</b>	<b>12,70,440</b>	<b>37,34,426</b>
<b>Less: Advances &amp; Deposits</b>												
Less Advances paid	58,06,284	26,96,732	15,45,766	-	-	-	14,03,000	1,10,543	24,56,704	-	1,40,19,029	1,41,06,235
Less Deposits	-	-	-	-	-	-	-	500	-	-	500	500
Less Prepaid Expenses	-	-	-	-	-	-	2,124	-	-	-	2,124	-
<b>Sub Total (iii)</b>	<b>58,06,284</b>	<b>26,96,732</b>	<b>15,45,766</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,05,124</b>	<b>1,11,043</b>	<b>24,56,704</b>	<b>-</b>	<b>1,40,21,653</b>	<b>1,41,06,735</b>
<b>Total (D) [(i)-(ii)-(iii)]</b>	<b>1,29,52,571</b>	<b>11,93,29,300</b>	<b>1,44,62,672</b>	<b>7,53,582</b>	<b>7,05,72,385</b>	<b>2,26,42,203</b>	<b>44,10,915</b>	<b>2,64,26,381</b>	<b>24,84,391</b>	<b>14,500</b>	<b>27,40,48,900</b>	<b>32,48,12,777</b>
<b>UNUTILIZED GRANT (Refundable to Ministry)</b>		<b>26,65,920</b>		<b>1,73,58,681</b>	<b>69,063</b>	<b>27,22,796</b>	<b>26,57,603</b>				<b>2,54,74,063</b>	<b>6,47,10,134</b>
<b>UNUTILIZED GRANTS (Receivable from Ministry)</b>	<b>(5,51,693)</b>		<b>(1,44,62,672)</b>					<b>(46,47,545)</b>			<b>-1,96,61,910</b>	<b>-12,71,611</b>
<b>UNUTILIZED GRANTS / Funds (Others)</b>									<b>15,03,898</b>	<b>1,20,94,235</b>	<b>1,35,98,133</b>	<b>38,80,442</b>

  
R Giriraj  
Assistant Director(F&A)

For National Institute of Wind Energy  
  
J C David Solomon  
Division Head(F&A)

  
Dr K Balaraman  
Director General

As per our Report attached  
Rajesh & Ganesh  
Chartered Accountants  
Firm Regn No. 0086405  
  
Rajesh  
Partner  
Membership No. 208090




**NATIONAL INSTITUTE OF WIND ENERGY**  
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Fixed Assets 2021-2022

Schedule -4											
Description of Assets	Gross Block				Depreciation				Net Block		
	As on 01.04.2020	Addition	Deletion/ Adjustment	As on 31.03.2021	As on 01.04.2020	Addition	Deletion/ Adjustment	Prior Period Adjustment	Total as on 31.03.2021	As on 31.03.2021	As on 31.03.20
	Land	1,15,79,939	60,30,125	-	1,76,10,064	-	-	-	-	-	1,76,10,064
Building	7,31,28,434	-	-	7,31,28,434	6,08,07,699	16,92,132	-	-	6,24,99,831	1,06,28,603	1,23,20,735
Furniture & Fitting	1,29,93,313	39,540	-	1,30,32,853	1,09,50,173	4,49,315	-	-	1,13,99,488	16,33,365	20,43,140
Instruments & Equipments	20,60,00,647	59,61,443	-	21,19,62,090	10,20,74,820	2,42,83,071	-	-	12,63,57,891	8,56,04,200	10,39,25,828
DANIDA Instruments & Computers (Free of Cost)	1,26,69,970	-	-	1,26,69,970	1,26,69,949	-	-	-	1,26,69,949	21	21
MNRE Asset (Free of Cost)	21,445	-	-	21,445	21,444	-	-	-	21,444	1	1
Computers	14,11,19,349	11,49,384	-	14,22,68,733	11,24,61,233	1,70,39,973	-	-	12,95,01,206	1,27,67,526	2,86,58,115
Vehicles	37,30,868	-	-	37,30,868	29,94,575	2,45,227	-	-	32,39,802	4,91,066	7,36,293
R&D Wind Turbine	10,98,26,430	-	-	10,98,26,430	10,98,26,415	-	-	-	10,98,26,415	15	15
Infrastructure Facilities	3,20,10,460	1,85,94,570	72,952	5,06,77,982	2,01,88,321	32,27,001	2,258	-	2,34,13,064	2,72,64,918	1,18,97,348
Books	14,29,742	-	8,04,290	22,34,032	15,93,401	4,61,132	-	-	20,54,533	1,79,499	6,40,632
Capital Work In Progress	4,65,04,060	1,43,23,825	1,16,52,870	4,91,75,015	-	-	-	-	-	4,91,75,015	4,65,04,060
<b>TOTAL (A)</b>	<b>65,10,14,657</b>	<b>4,60,98,887</b>	<b>1,25,30,112</b>	<b>68,63,37,916</b>	<b>43,35,88,029</b>	<b>4,73,97,852</b>	<b>2,258</b>	<b>-</b>	<b>48,09,83,623</b>	<b>20,53,54,293</b>	<b>21,83,06,127</b>
<b>NER</b>											
Instruments & Equipments (NER)	77,99,810	-	-	77,99,810	15,45,092	11,24,045	-	-	26,69,137	51,30,673	62,54,718
<b>TOTAL (B)</b>	<b>77,99,810</b>	<b>-</b>	<b>-</b>	<b>77,99,810</b>	<b>15,45,092</b>	<b>11,24,045</b>	<b>-</b>	<b>-</b>	<b>26,69,137</b>	<b>51,30,673</b>	<b>62,54,718</b>
<b>SRRA USP</b>											
Computers (USP)	62,78,287	-	-	62,78,287	58,52,594	85,319	-	-	59,37,913	3,40,374	4,25,693
Furniture & Fitting (USP)	12,79,997	-	-	12,79,997	9,15,942	94,928	-	-	10,10,870	2,69,127	3,64,055
Instruments & Equipments (USP)	41,51,36,273	1,50,000	-	41,52,86,273	39,68,17,567	1,83,44,622	-	-	41,51,62,189	1,24,084	1,83,18,705
Infrastructure Facilities (USP)	40,55,703	-	-	40,55,703	24,26,815	4,05,570	-	-	28,32,385	12,23,318	16,28,887
<b>TOTAL (C)</b>	<b>42,67,50,260</b>	<b>1,50,000</b>	<b>-</b>	<b>42,69,00,260</b>	<b>40,60,12,918</b>	<b>1,89,30,439</b>	<b>-</b>	<b>-</b>	<b>42,49,43,357</b>	<b>19,56,903</b>	<b>2,07,37,340</b>
<b>Internal Revenue Generation</b>											
Computers	1,22,21,530	3,83,997	-	1,26,05,527	1,20,23,693	2,14,646	-	-	1,22,38,339	3,67,188	1,97,837
R&D Wind Turbine	22,22,55,060	-	-	22,22,55,060	22,22,55,058	-	-	-	22,22,55,058	2	2
WTTS Land	57,01,000	-	-	57,01,000	-	-	-	-	-	57,01,000	57,01,000
INFRASTRUCTURE FACILITIES	4,98,757	-	-	4,98,757	1,26,937	49,876	-	-	1,76,813	3,21,944	3,71,820
Vehicle (All)	48,74,209	-	-	48,74,209	27,02,670	4,57,531	-	-	31,60,201	17,14,008	21,71,539
Project Vehicle & Battery Operated Vehicle	-	-	-	-	-	-	-	-	-	-	-
Instruments & Equipments (All)	2,50,34,280	2,06,04,873	1	4,56,39,152	1,14,14,120	37,44,374	-	-	1,51,58,494	3,04,80,658	1,36,20,160
Instruments & Equipments	2,10,57,679	2,03,19,383	96,948	4,12,80,114	95,94,164	32,47,062	-	-	1,28,41,226	2,84,38,888	1,14,63,515
Instruments & Equipment (Jyoti)	3,500	-	-	3,500	3,500	-	-	-	3,500	-	-
Instruments & Equipment (SOM Mast)	6,97,468	-	527	6,97,468	6,96,941	-	-	-	6,97,468	-	527
Instruments & Equipment (10M R&D Mast)	11,999	-	2,802	9,197	9,197	-	-	-	10,997	-	2,802
Instruments & Equipment - TESTING	44,240	-	-	44,240	44,240	-	-	-	44,240	-	-
Instruments & Equipment - SRRA-IE	32,19,394	2,57,290	1,00,276	35,76,960	10,66,078	4,97,312	-	-	15,63,390	20,13,570	21,53,316
Instruments & Equipment - SECI	-	28,200	-	28,200	-	-	-	-	-	28,200	-
Instruments & Equipments(CANTEEN)	37,634	-	7	37,641	27,853	4,434	-	-	32,287	5,354	9,781
Furniture & Fittings (IE)	3,85,272	2,09,880	-	5,95,152	2,09,052	44,120	-	-	2,53,172	3,41,980	1,76,220
Furniture & Fittings (CANTEEN)	-	1,95,720	-	1,95,720	-	9,786	-	-	9,786	1,85,934	-
<b>Total (D)</b>	<b>26,53,06,742</b>	<b>2,13,94,470</b>	<b>1</b>	<b>29,23,64,577</b>	<b>24,87,59,383</b>	<b>45,22,430</b>	<b>-</b>	<b>-</b>	<b>25,32,81,813</b>	<b>3,91,18,068</b>	<b>2,22,48,359</b>
<b>Current year figures (A+B+C+D)</b>	<b>1,35,08,71,469</b>	<b>6,76,43,357</b>	<b>1,25,30,111</b>	<b>1,41,34,02,563</b>	<b>1,08,99,05,422</b>	<b>7,19,74,766</b>	<b>2,258</b>	<b>-</b>	<b>1,16,18,77,930</b>	<b>25,15,59,937</b>	<b>26,75,46,545</b>
<b>Previous Year Figures</b>	<b>1,22,33,12,125</b>	<b>14,69,66,244</b>	<b>1,28,11,420</b>	<b>1,35,08,71,470</b>	<b>99,25,54,282</b>	<b>11,19,41,936</b>	<b>1,27,01,708</b>	<b>19,88,653</b>	<b>1,08,99,05,422</b>	<b>26,75,46,544</b>	<b>23,07,03,992</b>

For National Institute of Wind Energy

As per our Report attached

  
R Girishan  
Assistant Director(F&A)

  
J.C. David Solomon Division  
Head(F&A)

  
Dr. K. Balaraman Director  
General



Rajesh & Ganesh  
Chartered Accountants  
Firm Regn No. 0086405  
  
Rajesh  
Partner Membership  
No. 298090


**NATIONAL INSTITUTE OF WIND ENERGY**  
(Formerly CENTRE FOR WIND ENERGY TECHNOLOGY)  
(An Autonomous R&D Institution under MNRE, Government of India)  
Chennai - 600 100  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MAR'2021**

(Amount in Rs.)

SCHEDULE 5 - CURRENT ASSETS, LOANS & ADVANCES	CFA-Capital	CFA-Revenue	NE Region	MOM	IWSRA	SRRA	NIWE IREDA Fund	Hybridize	IE	31st March, 2021	31st March, 2020
<b>A. CURRENT ASSETS:</b>	-	-	-	-	-	-	-	-	-	-	-
Sundry Debtors	-	-	-	-	-	3,27,269	-	-	4,51,31,306	4,54,58,575	6,58,53,113
Inventories	-	-	-	-	-	-	-	-	-	-	-
Stock of Stationery	-	1,46,730	-	-	-	-	-	-	-	1,46,730	-
Stock of Stores and Spares	-	-	-	-	-	-	-	-	-	-	-
Stock of Wind Atlas Book	-	-	-	-	-	-	-	-	4,57,346	4,57,346	4,57,346
Cheques in hand	-	-	-	-	-	-	-	-	-	-	-
Stamps in hand	-	5,549	-	-	-	-	-	-	-	5,549	-
Closing Stock	-	-	-	-	-	-	-	-	-	-	-
<b>Bank Balances:</b>	-	-	-	-	-	-	-	-	-	-	-
With Scheduled Banks:	-	-	-	-	-	-	-	-	-	-	-
In Current Account	-	-	-	-	-	-	-	-	99,970	99,970	93200
In Savings Bank Account	32,52,339	27,74,342	1,35,67,468	1,74,27,744	53,80,399	68,77,402	20,94,235	13,96,483	2,80,55,083	8,08,25,495	17,89,52,119
In Cash	-	-	-	-	-	-	-	-	1,620	1,620	-
In Deposit Account	-	-	-	-	-	-	1,00,00,000	-	42,30,95,951	43,30,95,951	43,38,95,951
<b>TOTAL (A)</b>	<b>32,52,339</b>	<b>29,26,621</b>	<b>1,35,67,468</b>	<b>1,74,27,744</b>	<b>53,80,399</b>	<b>72,04,671</b>	<b>1,20,94,235</b>	<b>13,96,483</b>	<b>49,68,41,276</b>	<b>56,00,91,236</b>	<b>67,92,51,729</b>
<b>B. LOANS, ADVANCES AND OTHER ASSETS</b>											
<b>Advances and other amounts recoverable in cash or in kind or for value to be received:</b>											
a) On Capital Account	-	-	-	-	-	-	-	-	-	-	-
a) Prepayments	-	-	-	-	-	-	-	-	91,461	91,461	4,73,975
b) Interest accrued on term deposits	-	-	-	-	-	-	-	-	-	-	-
c) Advances	1,53,71,360	85,27,225	9,35,846	-	-	1,11,043	-	24,56,704	23,49,772	2,97,51,950	4,72,26,651
d) Consultancy WIP	-	-	-	-	-	-	-	-	25,98,466	25,98,466	36,58,391
e) Balance with Govt. Authority - TDS	-	3,208	-	-	-	1,80,950	-	-	1,61,15,227	1,62,99,385	2,49,05,127
<b>TOTAL (B)</b>	<b>1,53,71,360</b>	<b>85,30,433</b>	<b>9,35,846</b>	<b>-</b>	<b>-</b>	<b>2,91,993</b>	<b>-</b>	<b>24,56,704</b>	<b>2,11,54,926</b>	<b>4,87,41,262</b>	<b>7,62,64,145</b>
<b>GRAND TOTAL { (A)+(B) }</b>	<b>1,86,23,699</b>	<b>1,14,57,054</b>	<b>1,45,03,314</b>	<b>1,74,27,744</b>	<b>53,80,399</b>	<b>74,96,664</b>	<b>1,20,94,235</b>	<b>38,53,187</b>	<b>51,79,96,202</b>	<b>60,88,32,498</b>	<b>75,55,15,874</b>

For National Institute of Wind Energy

  
R Girirajan  
Assistant Director(F&A)

  
J.C. David Solomon  
Division Head(F&A)

  
Dr K Balaraman  
Director General



As per our Report attached  
Rajesh & Ganesh  
Chartered Accountants  
Firm Regn No. 0086405  
  
Rajesh  
Partner  
Membership No. 208090



**NATIONAL INSTITUTE OF WIND ENERGY**  
(Formerly CENTRE FOR WIND ENERGY TECHNOLOGY)  
(An Autonomous R&D Institution under MNRE, Government of India)  
Chennai - 600 100

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
31ST MARCH, 2021**


(Amount in Rs.)


SCHEDULE 11 - OTHER ADMINISTRATIVE EXPENSES	31st March, 2021	31st March, 2020
Advertisement and Publicity	4,64,502	11,10,154
Auditor's Remuneration	88,500	82,600
Bio Gas Expenses	52,498	8,000
Electricity and Power	30,77,625	30,14,447
Expenses on Books, Data & Periodicals	57,27,535	42,12,132
Expenses on Fees (Sitting Fees & Honorarium)	67,500	2,67,994
Expenses on Seminar & Meetings	2,19,867	54,61,361
Hospitality Expenses	1,29,560	1,72,165
Loss on Exchange Fluctuation		625.00
Office expenses & Maintenance	1,05,68,540	1,69,22,448
Other Expenses (Hindi Prom.,OLA Act, Bk Chrg.)	1,27,325	3,40,250
Parliamentary / Standing Committee Expenses		8,05,440
Postage & Courier	44,652	88,114
Printing and Stationery	4,88,104	17,66,906
Professional Charges	5,71,938	10,85,904
Rates & taxes/ Licence Fee	25,31,047	8,72,721
Repairs (AMC etc.,)	62,97,057	65,48,409
Security Charges	74,66,558	63,41,181
Telephone and Communication Charges	26,30,550	11,31,291
Training and Development	46,640	25,96,765
Travel & Conveyance and Taxi hire	7,03,129	38,06,890
Vehicles Running and Up Keeping	6,23,948	6,68,235
Water Charges	4,83,939	6,67,459
<b>TOTAL (A)</b>	<b>4,24,11,014</b>	<b>5,79,71,491</b>
<b>CONSULTANCY PROJECT EXPENSES</b>		
Expenses on In Consultancy Projects (B)	<b>6,74,89,089</b>	<b>9,94,70,189</b>
<b>GRAND TOTAL { (A)+(B) }</b>	<b>10,99,00,103</b>	<b>15,74,41,680</b>

For National Institute of Wind Energy

As per our Report attached  
Rajesh & Ganesh  
Chartered Accountants  
Firm Regn No.008640S

  
R Girirajan  
Assistant Director(F&A)

  
J.C. David Solomon  
Division Head(F&A)

  
Dr K Balaraman  
Director General

  
Rajesh  
Partner  
Membership No.208090

UDIN-21008090AAAAEX969

**NATIONAL INSTITUTE OF WIND ENERGY**  
 (Formerly CENTRE FOR WIND ENERGY TECHNOLOGY)  
 (An Autonomous R&D Institution under MNRE, Government of India)  
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**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
 31ST MARCH, 2021**


(Amount in Rs.)

SCHEDULE 12 - PRIOR PERIOD ADJUSTMENT	31st March, 2021	31st March, 2020
Prior Period Expenses/ Income		-
<b>TOTAL</b>	-	-

For National Institute of Wind Energy

As per our Report attached  
 Rajesh & Ganesh  
 Chartered Accountants  
 Firm Regn No.008640S

  
 R Girirajan  
 Asst. Director (F&A)

  
 J.C. David Solomon  
 Division Head (F&A)

  
 Dr. K. Balaraman  
 Director General

  
 Rajesh  
 Partner  
 Membership No. 208090

UDIN-21208090AAAEX9629.



# NATIONAL INSTITUTE OF WIND ENERGY

(An Autonomous R&D Institution under MNRE)

Government of India, Chennai – 600 100

## Schedule 13: Significant accounting policies

### 1. General information

- 1.1 The NATIONAL INSTITUTE OF WIND ENERGY (NIWE) formerly known as Centre for Wind Energy Technology (C-WET) is an Autonomous R&D Institution under Ministry of New & Renewable Energy, Government of India. The C-WET is formed as a Society on 18<sup>th</sup> February, 1998 and registered as a society under Section 10 of the Tamil Nadu Societies Registration Act, 1975 on 21<sup>st</sup> March, 1998 (further name change as NIWE has been incorporated and fresh certificate obtained from Registrar of Societies vide No.475 of 2014) with the object to serve as the technical focal point for Wind Power Development in India, support Research and Development Programme, assess Wind Resources, establish Standards, Testing and Certification of wind power systems, sub-systems and components and undertake Human Resource Development Programs.
- 1.2 The Department of Scientific and Industrial Research, Ministry of Science And Technology, Govt. of India, vide their letter no. 11/378/2000-TU-V Dated 21.05.2015 recognized NATIONAL INSTITUTE OF WIND ENERGY as a Scientific and Industrial Research Organization for a period up to 31.03.2021. The Director of Income Tax (Exemptions), Chennai, vide order no. DIT (E) No. 2 (268) / 98-99 dated 21.10.1999, granted registration under section 12AA of the Income Tax Act, 1961, as Public Charitable Trust.
- 1.3 The Department of Revenue, Central Board of Direct Taxes, New Delhi vide their letter notification no.22/2009 (F.No.203/32/2008/ITA-II) dated 25.02.2009 has notified NATIONAL INSTITUTE OF WIND ENERGY in the category of 'OTHER INSTITUTION' partly engaged in research activities under clause (ii) of the sub-section (1) of section 35 of the Income Tax Act, 1961 with effect from 01.04.2005.


### 2. Accounting Convention

- 2.1 The financial statements are prepared on the basis of historical cost convention and on the accrual method of accounting.
- 2.2 The income on consultancy / professional projects is accounted on Accrual basis based on percentage of completion & the balance amount fees received is transferred to Fees / Income Received in Advance ledgers. Similarly, expenses relating to such income are transferred to Prepaid expenses ledger & accrued during the year in which is Income is declared.

### 3. Inventory Valuation

- 3.1 Inventories are valued at lower of cost computed on first in first out method and realizable value.
- 3.2 Stocks of Wind Atlas are valued at cost.

  
A.D. (F&A)

  
DH (F&A)

  
Director General



# NATIONAL INSTITUTE OF WIND ENERGY

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## 4. Fund Accounts

### 4.1 Capital Asset Fund:

Grants utilized for purchase of fixed assets are transferred to capital asset fund and depreciation is set off against these funds.

### 4.2 General Reserve Fund

Surplus or deficits as generated from the Scientific and Technical Consultancy activities are taken to this fund.

## 5. Fixed Assets

5.1 Fixed Assets are stated at cost of acquisition inclusive of freight, duties and taxes and incidental and direct expenses related to acquisition less depreciation.

5.2 NIWE creates the relative fund account by transfer of sums from Income & Expenditure account in respect of fixed assets acquired out of Internally generated funds and not covered by capital donations and/or government grants so as to exhibit the same balance under the fixed assets accounts and the capital asset fund account.

5.3 Grants utilized for purchase of fixed assets are transferred to capital asset fund so as exhibit the same balance under the fixed asset's accounts and the capital asset fund account.

5.4 Fixed Assets received by way of non-monetary grants are capitalized at values stated, and credited to corresponding fund.

## 6. Depreciation

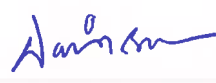
6.1 Depreciation is provided on straight-line method as per rates specified in the Income-Tax Act, 1961.

Tangible Assets	Percentage of Depreciation
Building (Other than residential purpose)	10
Furniture and Fitting	10
Plant & Machinery (Instrument and Equipment) & Vehicle for official purpose	15
Computers (Including Computer Software)	40
Renewable Energy Device – Wind/Solar	40
Library Books	60

6.2 In respect of additions to / deductions from fixed assets during the year, depreciation is considered on pro-rata basis.

6.3 Assets costing Rs.5,000/- or less are fully provided for in the year of Purchase as per the uniform format of Accounts for Central Autonomous Bodies from the year 2001-2002.

  
A.D. (F&A)

  
DH (F&A)

  
Director General



# NATIONAL INSTITUTE OF WIND ENERGY

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- 6.4 Depreciation on assets are charged to the assets and deducted from capital asset funds.
- 6.5 The life time of the equipments such as Cup Anemometer, Wind Vane and Mast Materials ranges between 12-18 months. Hence, the same are fully written off during the year of purchase.

## 7. Grants-in-Aid from Government

- 7.1 Grants-in-aid from Government are accounted on realization basis and shown under the head "Un-utilized Grant".
- 7.2 Grants related to Revenue are credited in the Income and Expenditure Statement separately.
- 7.3 Grants related to specific projects are credited to the respective projects accounts and utilized for the specific project purposes.
- 7.4 Grants utilized for purchase of fixed assets are transferred to Capital Asset Fund.


## 8. Foreign Currency Transactions

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction. Foreign currency monetary assets and liabilities are translated at year end exchange rates and resultant difference if any is recognized as exchange loss or gain as the case may be.

## 9. Retirement Benefits

- 9.1 Gratuity liability for the employees of NIWE is covered under the Group Gratuity policy with Life Insurance Corporation of India. The contribution payable for the year towards the policy is charged off to revenue and Gratuity liability is created. Contribution paid is debited to Gratuity fund account, Gratuity fund is reduced from the Gratuity liability for the purpose of presentation in the financial statement.
- 9.2 Leave salary liability for the employees of NIWE are covered under the Group Leave Encashment Scheme policy with Life Insurance Corporation of India. The contribution payable towards the policy is charged off to revenue and leave salary liability is created. Contribution paid is debited to leave salary fund with LIC account, liability is reduced from the fund for the purpose of presentation in the financial statement.
- 9.3 Employees Provident Fund Account of the employees of NIWE is maintained at the Office of the Regional Provident Funds Commissioner, Chennai. The contribution paid is based on the actual remuneration paid and as per Act. The same is charged off to revenue.

  
A.D. (F&A)

  
DH (F&A)

  
Director General



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## 10. Uniform Format of Accounts for Central Autonomous Bodies

The accounts are prepared based on the Uniform Format of Accounts for Central Autonomous Bodies from the year 2001-2002.

11. The salary expenditure and project consultancy expenditure are met from the internal sources generated by NIWE. The balance of revenue after meeting the expenditure is transferred to General Reserve Fund.

## Schedule 14: Notes forming part of accounts

### 1. Contingent liabilities:

Contingent liabilities not provided for: NIL (previous year NIL)

### 2. Capital commitments:

**I.** Government of Tamil Nadu granted permission vide G.O. No.MS.No.89 dated 26.02.2001 to enter-upon land measuring about 4.41 acres at Survey No 657/1A2 at Pallikaranai Village, Tambaram Taluk, Kancheepuram District for construction of Campus and the same was taken possession during March, 2001. The value of land is yet to be fixed by the Government of Tamil Nadu. Pending fixation, a sum of Rs.18,56,169/- worked out on the basis of market value as per TN G.O Ms.No.206 of Revenue Department dated 19.02.1997 was taken as land value in the accounts for the year 2008-2009. The Construction of building on the aforesaid land was entrusted with CPWD and the building was taken possession during March, 2004.

**II.** Tamil Nadu Energy Development Agency granted permission to enter-upon land measuring about 8.64 acres at Ayyanaruthu and Panikerkulam Village, Kovilpatti Taluk, Thoothukudi District for establishment of Wind Turbine Test Station and the same was taken possession during March, 2000. The value of land is yet to be ascertained by the Government of Tamilnadu and hence not recorded in the accounts.

### III. SOLAR RADIATION RESOURCE ASSESSMENT UNIT

**(a)** Ministry of New and Renewable Energy, Delhi vide letter No.29/1/2009-10/JNNSM[ST] dt.27.07.2010 has entrusted to NIWE Chennai, the implementation of a Mission Mode Project for setting up of 50 SOLAR MONITORING STATIONS at high potential sites of solar power in the country at a cost of Rs.2484.17 lakhs to be spent over a period of 5 years.

**(b)** Ministry of New and Renewable Energy, Delhi vide letter No.29/1(3)/2011-12/JNNSM[ST] dt.30.03.2013 has entrusted to NIWE Chennai, the implementation of a Mission Mode Project for setting up of further 60 SOLAR MONITORING STATIONS at high potential sites of solar power in the country at a cost of Rs.3060.00 lakhs to be spent over a period of 5 years.

  
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DH (F&A)

  
Director General



# NATIONAL INSTITUTE OF WIND ENERGY

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(c) Ministry of New and Renewable Energy, Delhi vide letter No.29/02/2015-16/JNNSM dt.30.06.2016 has Sanctioned Merger of Phase-I and II of Solar Radiation Resource Assessment (SRRA) Project and Extension as Unified SRRA Project (USP) up to March 2020.

(d) Ministry of New and Renewable Energy, Delhi vide letter No.29/02/2015-16/JNNSM dt.11.08.2020 has sanctioned Rs.2.23 Crores for Unified SRRA Project (USP) and extended up to 31.10.2020.

### 3. Current Assets, Loans and Advances:

In the opinion of the management, the current assets, loans and advances have a value on realization in the ordinary course of business equal at least to the aggregate amount shown in the Balance Sheet.

### 4. Taxation:

In view of there being no taxable income under the Income Tax Act, 1961, no provision for income tax has been considered necessary

### 5. Remuneration to Auditors:

Audit fees, Tax Audit and Fees for Utilization Certificates - Rs. 75,000/- per annum plus taxes as applicable.

### 6. Income:

The Ministry of Non-Conventional Energy Sources vide letter no. 51/18/2000-WE (PG) dt.05.07.2002 has permitted to retain the sale proceeds of Wind Energy Resource Survey data, Handbook and Micro-survey reports and accordingly the same has been accounted as income from publication.

### 7. Internal Control:

NIWE has adequate internal control procedures in the areas of Cash, bank purchases, expenses [salaries, traveling allowance, projects, administration and other recurring/non recurring] billing for consultancy services, receipt and utilization of government grants and utilization of grants received for the specific projects, stores accounting, fixed asset verification, etc. The Deputy Director General [F&A] is responsible for continuously monitoring and reviewing the effectiveness of internal control procedures.



A.D. (F&A)

DH (F&A)

Director General



# NATIONAL INSTITUTE OF WIND ENERGY

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NIWE is following the Rules and Regulations contained in GFR [General Financial Rules] and DFR [Delegation of Financial Rules] as made applicable by the Governing Council of NIWE. During the financial year 2020-21, the review of internal control procedures by the Division Head [F&A] has not brought out any material lapse in the system.

Besides Internal Audit is also conducted by the Auditors i.e. 3<sup>rd</sup> party Chartered Accountant registered with C&AG. Further, NIWE is an organization having the accreditation of ISO: 9001:2015 for Testing, Standards, Certification, Wind Solar Resource Measurement and Wind Turbine Test Station at Kayathar & Purchase and for Testing, Standards & Certification from National Accreditation Board for Laboratories, which has stringent monitoring systems and is subject to periodical audits by those organizations.

## 8. (a). Stock in Hand (CFA):-

The Centre has the following Instruments & Equipment and its spares which are neither classifiable as assets (because, they are not long term benefits) nor as stocks in hand (because they have recurring nature of usage for short period of time beyond 12 months after re-calibration) were purchased during previous years and valued it at cost as detailed below:

Instrument	No.	Closing Stock
ANEMOMETER	222	12587919.00
WIND VANE	125	5062500.00
TEMPERATURE	60	666434.00
Pressure	60	799484.00
EOL ZENITH	35	3552761.00
Microcomm	38	86778.00
Pyranometer	70	5556047.00
Davis make rain gauge	37	389500.00
	<b>647</b>	<b>28701423.00</b>

The above instruments & Equipment and its spares are accounted in the financial statements of the respective year of purchase and expended in that year itself as they were purchased out of Grants received in various years and contain partly used/yet to be installed in the masts.



A.D. (F&A)

DH (F&A)

Director General



# NATIONAL INSTITUTE OF WIND ENERGY

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9. The balance of revenue after meeting the salary and consultancy project expenditure is transferred to General Reserve Account, as shown below: **(Ref: I&E)**

(Amount in Rs.)		
<b>Income generated</b>		16,98,10,277
<b>Less:</b> Salary component of service functions	7,94,20,891	
Consultancy Project Expenses	6,74,89,089	16,83,04,450
Transfer to Capital fund	2,13,94,470	
<b>Balance transferred to General Reserve Fund</b>		15,05,827

10. As per the approval of 8<sup>th</sup> meeting of GC, NIWE held on 14/12/2001 & pursuant to the agreement entered into with the client /manufacturers, NIWE is entitled to retain the entire energy receipts realized and for the financial year 2020-21, a sum of Rs.3,03,36,073/- **(Ref: Energy Receipt - Sch.6)** has been earned.
11. The total interest income earned is Rs.2,65,19,120 /-. Out of which Rs.2,47,11,518/-, earned from Term Deposit with Scheduled Banks and Rs.18,07,602/- from Savings Bank account with Scheduled Banks **(Ref: Sch.8)** is shown under income and expenditure.
12. The figures shown in the accounts are rounded off to the nearest rupee.
13. The previous year figures are regrouped / reclassified wherever considered necessary to make them comparable with current year's figures.
14. Schedule 1 to 14 annexed form an integral part of Balance Sheet as at 31<sup>st</sup> March, 2021 and Income and Expenditure Account for the year ended on that date.

Signatures to Schedule **1 to 14**

For NATIONAL INSTITUTE OF WIND ENERGY

  
Asst. Director (F&A)

  
Division Head (F&A)

  
Director General



Rajesh and Ganesh  
Chartered Accountants  
Firm Regn No. 008640S



  
Rajesh  
Partner  
Membership No. 208090

Place: Chennai – 600 100

Date: