

FINANCE COMMITTEE [FC], NIWE CHENNAI

The Institute shall have a Finance Committee constituted by the Governing Council with the following Composition:

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| • Financial Adviser MNRE | Chairman |
| • JS/Adviser [WE] MNRE | Member |
| • Energy Secretary, GOTN Chennai | Member |
| • Director General NIWE | Member |
| • Nominated Officer, MNRE [WE] | Member |
| • Director [Finance] MNRE | Member |
| • Director [F&A] NIWE | Member-Secretary |

The terms of reference of the Finance Committee shall be as under:

- i] To review the financial performance at regular intervals and audit and accounting reports;
- ii] To consider and formulate guidelines and procedures required for financial and accounts management of the Centre and to oversee/review implementation thereof;
- iii] To consider and render advice on matters/aspects as may be referred to it by the Governing Council NIWE;
- iv] To monitor the operations of the Corpus Fund;

The Committee may meet at least twice a year. A copy of the approved minutes of the Finance Committee shall be placed before the Governing Council.

[RULE 57[C] OF NIWE MOA, RR and Bye-Laws]

