

# FIRST ANNUAL REPORT 1998-1999

## **Centre for Wind Energy Technology**

W-275, C-Sector, Third Avenue Anna Nagar West Extension Chennai - 600 101



Shri M. Kannappan, Hon'ble Union Minister of State (Independent Charge) for Non-Conventional Energy Sources and Shri Arcot N. Veerasamy, Hon'ble Minister for Health and Electricity, Government of Tamil Nadu dedicating C-WET at Chennai on 06.12.1999.



A Section of distinguished invitees at the dedication of C-WET at Chennai on 06.12.1999



## CENTRE FOR WIND ENERGY TECHNOLOGY

(An Autonomous Institution of Government of India)

W-275, C-Sector, Third Avenue, Anna Nagar West Extension, Chennai - 600 101



## FIRST ANNUAL REPORT

1998-1999

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## **GENERAL INFORMATION**

#### Chairman of the Govering Council and President of the Society

Shri Swaran Singh Boparai, K.C., from 21-03-1998 to 17-08-1998

Shri C.R. Kamalanathan, from 18-08-1998 to 04-05-1998

Shri N.N. Mookerjee, from 05-05-1999 to 10-09-2000

Secretary, Ministry of Non-Conventional Energy Source, Govt. of India, New Delhi

#### Executive Director and Member - Secretary of the Governing Council

Shri Ajit K. Gupta

Adviser & Head, Power Group.

Ministry of Non-Conventional Energy Source, Govt. of India, New Delhi.

#### **Governing Council Members**

Shri Rahul Sarin, FA, Ministry of Non-Conventional Energy Sources, New Delhi

Shri Lal Rawna Sailo, Secretary, Energy, Government of Tamil Nadu, Chennai

Shri T.L. Sankar, Principal, Aministrative Staff College of India, Hyderabad

Dr. V. Bakthavatsalam, Managing Director, IREDA, New Delhi

Dr. Vasant Gawariker, Ex-Secretary, Department of Science and Technology, New Delhi

Shri P.S. Das, Director Gneral, Bureau of Indian Standards, New Delhi

Dr. T.S. Prahlad, Director, National Aerospace Laboratory, Bangalore

Shri R.N. Srivastava, Chairman, Central Electricity Authority, New Delhi

Shri Anup Singh, Ex-vice Chancellor, Punjab Technical University

#### Auditors

M/s K. Gnananandulu, Co.,

Chartered Accountants

Chennai - 600 006.

#### Bankers

Canara Bank

Anna Nagar West Extension

Chennai - 600 101.

#### Registered Office:

W-275, C-Sector, Third Avenue.

Anna Nagar West Extension

Chennai - 600 101.



## ANNUAL REPORT

#### Formation

- Formed as a Society in the name of "Centre for Wind Energy Technology" (C-WET) on 18th February 1998.
- Registered as a Society under Section 10 of the Tamilnadu Societies Registration Act, 1975 on 21<sup>st</sup> March 1998.
- C-WET is an Autonomous Institution of Ministry of Non-Conventional Energy Sources, Government of India.

#### Objectives

- To serve as the technical focal point for wind power development in India, for promoting and accelerating the pace of utilization of wind energy and support the growing wind power sector in the country.
- To develop and strengthen the facilities and capabilities, evolve strategies, promote, conduct, coordinate and support research and development programmes to achieve and maintain reliable and cost effective technology in wind power systems.
- To analyse and assess wind resources based on the data available from various sources and prepare wind energy density maps / wind atlas / reference wind data.
- To prepare and establish standards including guidelines, procedures, protocols for design, testing and certification of wind power systems, sub-systems and components, taking into consideration the Indian conditions and in line with internationally recommended practices and standards and update the same based on the feedback.
- To establish world class facilities, conduct and / or coordinating testing of complete wind power systems, sub-systems and components according to internationally accepted test procedures and criteria, whereby the total performance such as the power performance, power quality, noise level, dynamics, operation and safety systems are tested according to agreed protocols.
- To accord type approval/type certification which verifies conformity with safety related requirements as per standards, guidelines and other rules for design, operation and maintenance, as well as adequate documentation of quality issues such as power performance, noise, life expectancy and reliability.
- To monitor the field performance of wind power systems, sub-systems and components, effectively utilise this feedback for fulfillment of the above objectives and review of certification, establish and update the data bank on a continuous basis and serve as information centre for selective dissemination.



- To undertake Human Resource Development programmes for the personnel working in the wind energy sector.
- To promote commercial exploitation of know-how, know-why results and offer various consultancy services to the customers.
- To promote the development and commercialisation of any other wind energy systems including stand-alone systems.

#### Management

- The Secretary, Ministry of Non-Conventional Energy Sources, Government of India shall be exofficio president of the Society, who shall also be ex-officio Chairman of Governing Council.
- The Members of the Society are appointed by Government of India.
- The affairs of the Society are managed, administered, directed and controlled, in accordance with the rules and regulations of the Society and orders/directives received from Government of India, by the Governing Council.
- The Governing Council consists of 12 Members:
  - Secretary, Ministry of Non-Conventional Energy Sources Chairman.
  - Head, Power Group, Ministry of Non-Conventional Energy Sources Member Secretary.
  - Financial Adviser, Ministry of Non-Conventional Energy Sources
  - Officials of the Central / State Governments and Undertakings to be nominated by the Government of India
  - Experts / Persons of Eminence to be nominated by the Government of India.

#### Governing Council Members as on 31st March 1999

- Shri C.R.Kamalanathan, Chairman Secretary,
   Ministry of Non-Conventional Energy Sources,
   Government of India,
   New Delhi – 110 003.
- Shri Lal Rawna Sailo,
   Secretary,
   Energy Department,
   Government of Tamilnadu,
   Chennai 600 009.



3. Dr.T.S.Prahlad, Member Director. National Aerospace Laboratory, Bangalore - 560 017. Shri P.S.Das. 4. Member Director General. Bureau of Indian Standards. New Delhi - 110 002. Member 5. Shri R.N.Srivastava, Chairman, Central Electricity Authority, New Delhi - 110 066. Member 6. Shri Anup Singh, Vice Chancellor, Punjab Technical University, Jalandhar - 144 011. Shri T.L.Sankar, Member 7. Principal, Administrative Staff College of India, Hyderabad - 500 082. Dr. Vasant Gowariker. Member 8.

1126-A, Sriram Apartments, Shivaji Nagar, Pune - 411 016.

Member 9. Dr.V.Bakthavatsalam, Managing Director, Indian Renewable Energy Development Agency, Lodi Road. New Delhi - 110 003.

Member 10. Shri Rahul Sareen, Financial Adviser, Ministry of Non-Conventional Energy Sources, Government of India, New Delhi - 110 003.

Member-Secretary Shri Ajit K. Gupta, 11. Adviser & Head, Power Group, Ministry of Non-Conventional Energy Sources, Government of India. New Delhi - 110 003.



#### Establishment

- A logo for Centre for Wind Energy Technology has been designed and is now in use on all official stationery of the Centre.
- A building has been hired at W-275, III Avenue, C-Sector, Anna Nagar West Extension, Chennai – 600 101 to house C-WET, with effect from May 1998.
- A request has been made to Government of Tamilnadu to allot five acres of land near Chennai. The Government of Tamilnadu has agreed in principle to allot five acres of land at Pallikaranai Village, Velachery Tambaram High Road, Tambaram Taluk, Kanchipuram District. The cost of the land will be about Rs.42.10 lakhs. Orders from the Government of Tamilnadu are awaited.
- Land measuring about 15.31 acres required for establishment of Wind Turbine Test Station is identified and actions are being taken to get the land from Tamilnadu Energy Development Agency, Chennai and from Private Parties.
- Contract for furnishing of office was awarded during February 1999. The work will be completed within three months.
- Employees required for initial operation were appointed on deputation and on daily rated / contract basis, pending finalisation of service rules.

#### **Future Plans**

#### Research and Development

- Project on Optimal blade angle for energy maximisation.
- Study of Gear box design and failures on field.
- Failure investigation of Wind Farms-grid related problems
- Establish Electronics and Instrumentation Laboratory
- Coordination and participation of on-going sponsored projects of MNES with Electronic Research and Development Centre (ER&DC), National Aerospace Laboratory (NAL), Society for Technical Management (STM).
- Contribution and co-ordination for the project "Development of Wind Diesel Hybrid System" to be sponsored by C-WET/MNES.
- Analysis of monthly perform. ce field data of Wind Farms.

#### Wind Resource Assessment

- Preparatory work for Wind Atlas for India.
- Projects on Wind Energy Survey Programme (WESP), Identification of Windy sites for North-Eastern States (North East Plan), Micro survey of Wind Resources for 80 selected wind monitoring stations



(Master plan) as sponsored project of Ministry of Non-Conventional Energy Sources (MNES), Government of India.

- Wind Resource Assessment Study at Karnataka State for National Thermal Power Corporation, Hyderabad.
- Verification of Wind Turbine Generating Systems installed in the State of TAMILNADU in coordination with Tamilnadu Electricity Board and Indian Renewable Energy Development Agency as a sponsored programme of MNES.

#### Standards and Certification

- Review, compilation and procurement of International Standards, Identification and procurement of relevant Indian Standards, Prepare draft Indian Standards for Wind Turbine Generator Systems (WTGS) and forward to BIS for review and recommendations, Coordination with BIS to establish the standards.
- Prepare guidelines for certification and establish certification procedure in coordination with RISO, Denmark and National Technology Development Board, India.

#### Testing

- Conduct Field Performance Test for two wind turbines (250kW and 500kW).
- Installation of permanent Wind Turbine Test Station at Kayathar, Tamilnadu.

#### Information, Training and Commercial Services

- Publication of Half-yearly News-letter to disseminate information.
- Training course on installation, operation and maintenance of Field Test Equipment, Wind Resource Assessment, Certification and Testing, Instrumentation in association with RISO/DANIDA and to depute officials of C-WET to RISO National Laboratory, Denmark for training.

#### Accounts and Audit

Auditors Report along with Receipts and Payments Account, Income and Expenditure Account for the period ended 31st March 1999 and Balance Sheet as at 31st March 1999 are enclosed in the annexure.

Chairman / President



Founder (Late)

Managers:

K. GNANANANDULU, G.D.A., F.C.A.,

Managing Partner

K. RAMAKRISHNA

K RAVISHANKAR

K. NARASIMHAM, BA., F.C.A.,

K. Gnananandulu & Co.,

CHARTERED ACCOUNTANTS

682, MOUNT ROAD, MADRAS - 600 006. Phone 852 50 67

Res 434 25 23

434 19 57

Residence:

20.21, Madley Road,

T.Nagar,

Madras - 600 017.

#### **AUDITORS REPORT**

To

The Governing Council,

Centre for Wind Energy Technology,

W-275, III Avenue, C-Sector,

Anna Nagar West Extension,

Chennai - 600 101.

We have audited the attached Balance Sheet of Centre for Wind Energy Technology as at 31st March 1999, Receipts and Payments Account and Income and Expenditure Account for the period ended as on the date, annexed there to. As required by the TAMILNADU Societies Registration Act, 1975 and TAMILNADU Societies Registration Rules, 1978, we report that:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of audit.
- In our opinion, proper books of accounts as required by law have been kept by Centre for Wind Energy Technology so far as it appears from our examination of the books.
- The Balance Sheet, Receipts and Payments Account, Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- 4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the accounting policies and notes thereon, give the information required by the Tamilnadu Societies Registration Act, 1975 and Tamilnadu Societies Registration Rules, 1978, in the manner so required and give a true and fair view:
  - In the case of the Balance Sheet, of the state of affairs of the Centre for Wind Energy Technology as at 31st March 1999

and

(ii) In the case of the Income and Expenditure Account of the excess of Expenditure over Income of the Centre for Wind Energy Technology for the period ended on that date.

For K.Gnananandulu & Co.,

Chartered Accountants

Place: Chennai. Date: 27.08.1999 (K.NARASIMHAM) Partner.



Founder (Late)

K. GNANANANDULU, G.D.A., F.C.A.,

Managing Partner

K. NARASIMHAM, BA., F.C.A.

K. Gnananandulu & Co.,

CHARTERED ACCOUNTANTS 682, MOUNT ROAD,

MADRAS - 600 006.

Phone 852 50 67

Res 434 25 23

434 19 57

Residence:

20.21, Madley Road,

T.Nagar.

Madras - 600 017.

## Managers:

K. RAMAKRISHNA

K. RAVISHANKAR

## ANNEXURE TO THE AUDITORS REPORT

- The Centre for Wind Energy Technology has maintained proper records showing full particulars including quantitative details and situation of fixed assets. The said fixed assets have been verified by the management at the end of the year. No material discrepancies have been noticed on such physical verification.
- As per the information furnished, the Centre for Wind Energy Technology has not taken any loans, secured or unsecured from companies, firms or other parties. No Mortgage or Charge has been created on the Assets of Centre for Wind Energy Technology.
- As per the information furnished, the Centre for Wind Energy Technology has not given any loans, secured or unsecured to companies, firms or other parties.
- In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size and the nature of its operation.
- As per the records of the Centre for Wind Energy Technology and the information and explanations
  given to us, no personal expenses have been charged to Revenue Account other than those payable
  under contractual obligation or in accordance with generally accepted practice.

For K.Gnananandulu & Co., Chartered Accountants

Place : Chennai.

Date : 27.08.1999

(K.NARASIMHAM) Partner.



## BALANCE SHEET AS AT 31ST March 1999

(Value in Rs.)

Sou	rce of Funds	Schedule No.		As at 31st March 199
1.	Capital Fund	1		80,00,000
	Total			80,00,000
Арр	lication of Funds			
١.	Fixed Assets:	2		
	Gross Block		96,215	
	Less: Depreciation		358	
	Net Block		95,857	
	Add: Capital Work in Progress		72,548	1,68,405
2.	Current Assets:			
	Cash and Bank Balance	3	71,93,639	
	Loans and Advances	4	1,84,977	
			73,78,616	
	Less: Current Liabilities	5	1,45,568	
	Net Current Assets			72,33,048
3.	Deferred Revenue Expenditure to			
	the extent not written off	6		35,119
4.	Excess of Expenditure over Income			5,63,428
	Total			80,00,000

For Centre for Wind Energy Technology

As per our Report attached for K.Gnananandulu & Co., Chartered Accountants,

A. JAYARAMAN General Manager (F&A)

J.P.L.N. SASTRY Officer on Special Duty

AJIT K. GUPTA

N.N. MOOKERJEE

K.NARASIMHAM Partner

Executive Director

President / Chairman

Place: Chennai. Date: 27.08.1999



# FOR THE PERIOD ENDED 31.03.1999

(Value in Rs.)

24	Schedule No.	Current Yea
INCOME:		
Interest on Term Deposit with Bank		1,45,050
Sale of tender forms		4,225
Total		1,49,275
EXPENDITURE:		
Employees Remuneration	7	2,09,670
Administration and Other Expenses	8	4,90,969
Depreciation	2	358
Deferred Revenue Expenditure Written off	6	11,706
Total		7,12,703
Excess of Expenditure over Income carried to Balance Sheet		5,63,428

For Centre for Wind Energy Technology

As per our Report attached for K.Gnananandulu & Co., Chartered Accountants,

A. JAYARAMAN General Manager (F&A) J.P.L.N. SASTRY Officer on Special Duty

AJIT K. GUPTA Executive Director

N.N. MOOKERJEE President / Chairman K.NARASIMHAM Partner

Place: Chennai.
Date: 27.08.1999



### RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 1999

(Value in Rs.)

			Amount	Amount
	Rec	eipts		
	Gra	nts-in-aid from the Govt. of India		80,00,000
	Sale	e of Tender Forms		4,225
	Sec	urity Deposit		20,000
	Inte	rest Earned on Deposit with Bank		1,45,050
		Total		81,69,275
II.	Pay	ments		
	a.	Deposit & Advance		
		Imprest Advance	4,527	
		Rent Advance	1,62,000	
		Telephone Deposit	18,000	
		Security Deposit with TNEB	450	1,84,977
	b.	Employees Remuneration		
		Salaries & Allowances	99,472	
		Wages	59,950	1,59,422
	C.	Administration and Other Expenses		
		Registration fee	125	
		Rent for office Building	2,70,000	
		Telephone charges	7,783	
		Bank charges	20	
		Car/Taxi hire charges	21,254	
		Accommodation charges	25,474	
		Advertisement	8,108	
		Printing & Stationeries	6,672	
		Postage & Courier charges	1,334	
		Travel & conveyance	75,452	
		Electricity charges	2,196	



		Amount	Amount
	Transportation charges	175	
	Office expenses & maintenance	5,572	
	Refreshment	4,626	
	Meeting Expenses	8,367	
	Books & Periodicals	50	4,37,208
d.	Capital Expenditure		
	Furniture and Fittings	86,594	
	Capital Work in Progress	65,293	1,51,887
e.	Deferred Revenue Expenditure (partition)		42,142
	Total (a + b + c + d + e)		9,75,636
III.	Closing Balance (I-II)		
	Bank Balance	71,93,616	
	Stamps on hand	23	71,93,639

For Centre for Wind Energy Technology

As per our Report attached for K.Gnananandulu & Co., Chartered Accountants,

A. JAYARAMAN General Manager (F&A) J.P.L.N. SASTRY Officer on Special Duty

AJIT K. GUPTA

Executive Director

N.N. MOOKERJEE President / Chairman K.NARASIMHAM Partner

Place: Chennai.

Date: 27.08.1999



Schedule 1: Capital fund:		(Value in Rs.)		
			As at 31st	March 1999
Grants-in-aid from Govt. of India			80,0	000,000
Schedule 2: Fixed Ass	sets:	*		(Value in F
Description of Assets	Gross Block		eciation ne year	Net Block as at 31.3.1999
		Rate	Amount	
Furniture & Fittings Capital Work In Progress	96,215	6.23%	358	95,857 72,548
Total				1,68,405
Cash on hand				NIL
Stamps on hand				23
	led bank on current a	account		
Balance with schedu	uled bank on current a	account		23
Balance with schedu	otal	account		23 71,93,616 <b>71,93,639</b>
Balance with schedu  To  Schedule 4: Loans and	otal	account	As at 31st	23 71,93,616 <b>71,93,639</b> March 1999
Balance with schedu  To  Schedule 4: Loans and a	otal	account	As at 31st	23 71,93,616 <b>71,93,639</b> March 1999 4,527
Balance with schedu  To  Schedule 4: Loans and a  Imprest Advance  Rent advance	otal	account	As at 31st	23 71,93,616 <b>71,93,639</b> March 1999 4,527 1,62,000
Schedule 4: Loans and A  Imprest Advance Rent advance Telephone deposit	otal Advances:	account	As at 31st	23 71,93,616 <b>71,93,639</b> March 1999 4,527 1,62,000 18,000
Schedule 4: Loans and a  Imprest Advance Rent advance Telephone deposit Security deposit wit	otal Advances:	account	As at 31st	23 71,93,616 <b>71,93,639</b> March 1999 4,527 1,62,000



## Schedule 5: Current Liabilities:

### (Value in Rs.)

	(value in Rs.)	
	As at 31st March 1999	
Rent payable	22,950	
Salary & wages payable	38,016	
Car/Taxi hire charges payable	3,467	
Travel & Conveyance payable	3,993	
Accommodation charges payable	3,748	
Telephone charges payable	4,855	
Electricity charges payable	698	
Auditors remuneration payable	10,000	
Income Tax deducted at source	4,222	
TN. Power Finance & IDCL (salary recoveries)	6,418	
Tamilnadu Electricity Board (salary recoveries)	5,642	
Security deposit / EMD	20,000	
Modern Enterprises, Chennai	21,559	
Total	1,45,568	

As	s at 31st March 1999	
Deferred revenue expenditure	46,825	
Less: Written off during the year @ 25%	11,706	
Balance	35,119	

## Schedule 7: Employees Remuneration:

	Current year	
Salaries & Allowances	1,39,383	
Wages	68,530	
Contribution to Provident Fund	1,757	
Total	2,09,670	



## Schedule 8: Administration and other Expenses:

## (Values in Rs.)

	Current year	
Registration fee	125	
Rent for Office Building	2,97,000	
Telephone charges	12,638	
Bank charges	20	
Car/Taxi hire charges	24,721	
Accommodation charges	29,222	
Advertisement	8,108	
Printing & Stationeries	6,672	
Postage & Courier charges	1,334	
Travel & conveyance	79,445	
Electricity charges	2,894	
Transportation charges	175	
Office expenses & maintenance	5,572	
Refreshment & hospitality	4,626	
Meeting Expenses	8,367	
Books & Periodicals	50	
Auditors remuneration – for Audit	7,000	
Auditors remuneration – for other services	3,000	
Total	4,90,969	



#### Schedule 9: Notes forming part of Accounts:

- The Centre for Wind Energy Technology (C-WET) is an autonomous Institution of Ministry of Non-Conventional Energy Sources. Government of India. The C-WET is formed as a Society on 18th February 1998 and registered as a society under Section 10 of the Tamilnadu Societies Registration Act, 1975 on 21st March 1998 with the object to serve as the technical focal point for Wind Power Development in India, support Research and Development Programme, assess Wind Resources, establish Standards, Testing and Certification of wind power systems, sub-systems and components and undertake Human Resource Development Programmes.
- Significant Accounting Policies: The accounts are prepared in accordance with the accounting principles generally accepted in India.
- 3. The income and expenditure are provided in the accounts on accrual basis.
- Fixed Assets are capitalised at acquisition cost inclusive of directly attributable cost, depreciation on Fixed Assets is provided at pro-rata basis on Straight Line Method at the rates prescribed under Schedule XIV of the Companies Act, 1956.
- 5. All the income, movable and / or immovable properties of C-WET shall be solely utilised and applied towards the promotion of objectives as set forth in the Memorandum of Association and no profit thereof shall be paid or transferred directly or indirectly by way of dividend, bonus, profit, or in any manner whatsoever, to the present or past members of C-WET or to any of them or in any manner through anyone or more of the members. No members of C-WET shall have any personal claim on any movable and / or immovable properties of C-WET or make any profit whatsoever, by virtue of his / her membership of C-WET.
- No provision has been made towards Gratuity, Pension and other Retirement Benefits as no permanent employee / employee on deputation, on roll, who have completed more than 6 months service in C-WET.
- Grants-in-aid of Rs.80 lakhs received from Government of India has been accounted under the head "Capital Fund".
- Amounts spent on partition works have been classified as Deferred Revenue Expenditure and proposed to be written off in four years @ 25% each.
- 9. Contingent liabilities not provided for: NIL
- 10. Expenditure in Foreign Currency: NIL
- Estimated amount of contracts remaining to be executed on Capital Account and not provided for is Rs.24,183/-.
- Managerial remuneration: No salary has been paid to the Chairman / Executive Director. However, a sum of Rs.6,536/- has been incurred towards accommodation and local travelling expenses to Executive Director.



- 13. The figures shown in the accounts are rounded off to the nearest rupee.
- 14. An application has been filed with the Director of Income Tax (Exemption), Chennai to register C-WET under Section 12A(a) of the Income Tax Act, 1961. They have requested for certain amendments in the memorandum of association. Action is being taken for amendments in the memorandum of association and for registration.
- 15. As this being the first year of operation, providing figures for the previous year does not arise.

Signatures to Schedule 1 to 9

For Centre for Wind Energy Technology

As per our Report attached for K.Gnananandulu & Co., Chartered Accountants,

A. JAYARAMAN

General Manager (F&A)

J.P.L.N. SASTRY

Officer on Special Duty

AJIT K. GUPTA

Executive Director

N.N. MOOKERJEE President / Chairman K.NARASIMHAM

Partner

Place: Chennai.

Date: 27.08.1999



## CENTER FOR WIND ENERGY TECHNOLOGY,

CHENNAI - 600 101.

#### NOTICE

Notice is hereby given that the First Annual General Meeting of the Members of Centre for Wind Energy Technology will be held at Conference Room, Ministry of Non-Conventional Energy Sources, Government of India, New Delhi - 110 003 on Monday, the 20th September, 1999 at 3.00 P.M., to transact the following business:

- To receive, consider and adopt the Annual Report for the year 1998-99 (date of formation, 18.02.98 to 31.03.99), audited Balance Sheet as at 31st March, 1999, Receipt and Payments Account and Income and Expenditure Account for the period ended as on that date and Reports of the Auditors thereon.
- To consider appointment of Auditors for the year 1999-2000.
- To consider inclusion of the following clauses in the Memorandum of Association and, if thought fit, to
  pass with or without modification, as a special resolution.
  - 6.3.0 The Institution is irrevocable;
  - 6.4.0 In case of Winding up / dissolution, the net funds would be transferred to institutions having similar objects and enjoying Exemption under Section 11 and 80G of the Income Tax Act, 1961;
    - 6.5.0 Any amendment to the instrument would be carried only with the approval of Director of Income Tax (Exemptions);
  - 6.6.0 The Activities would be confined to the territory of India;
  - 6.7.0 The activities would be of purely Research and Development nature not motivated for profit;
  - 6.8.0 The funds of the institution would be invested as per Section 11(5) of the Income Tax Act, 1961.

For Centre for Wind Energy Technology

Place: Chennai.

Date: 26.08.99

AJIT K. GUPTA

**Executive Director** 



Instrumentation of met mast by Shri S.A. Mathew, Test Engineer, C-WET and Shri Ole Frost Hansan of RISO for Field Testing of Vestas 500 kW WTG at Pazhavoor near Munpandal.

Wind Monitoring Station at Hulikatte for NTPC

