



FORMAT FOR PERFORMANCE BANK GUARANTEE

To
The National Institute of Wind Energy,
Velachery Tambaram High Road,
Pallikaranai, CHENNAI-600 100.

WHEREAS M/s.(name and address of the supplier) hereinafter called “THE SUPPLIER” has undertaken, in pursuance of Purchase Order / Contract No. dated for supply.....(description of goods and services) hereinafter called “THE ORDER”.

AND WHEREAS it has been stipulated by The National Institute of Wind Energy in the said “ORDER” that the SUPPLIERS shall furnish at the time of making supply that an unconditional BANK GUARANTEE by a recognized bank for the sum specified therein as SECURITY for compliance with the SUPPLIERS performance obligations in accordance with the ORDER

AND WHEREAS we agree to give the SUPPLIER a Guarantee

THEREFORE we hereby affirm that we are guarantors and responsible to you on behalf of the SUPPLIERS up to a total of (**amount of guarantee in figures and words**) and we undertake to pay you, upon your first written demand declaring the SUPPLIER to be default under the ORDER and without cavil or argument, any sum or sums within the limit of (amount of guarantee) as aforesaid, without your needing to prove or to show grounds or reasons for your demand or the sum specified therein.

This guarantee is valid until the ___ day of _____

Signature and seal of guarantors

All correspondence with reference to this guarantee shall be made at the following address:
